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**寶新置地集團有限公司**  
**GLORY SUN LAND GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 299)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
(1) VERY SUBSTANTIAL DISPOSAL  
IN RELATION TO FURTHER DISPOSAL OF  
EQUITY INTEREST IN A PRC COMPANY  
AND (2) MAJOR TRANSACTION  
IN RELATION TO THE PROVISION OF  
FINANCIAL ASSISTANCE TO RHIL GROUP**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of Glory Sun Land Group Limited (the “**Company**”) dated 31 July 2024 in relation to further disposal of equity interest in a PRC subsidiary (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information on the Second Supplemental Agreement, the Revised 2nd Tranche Disposal, the Deferred Settlement and the transactions contemplated thereunder; (ii) financial information of the Disposal Company; (iii) pro forma financial information of the Remaining GSLG Group; (iv) valuation report of the Disposal Company and its properties; (v) other information as required under the Listing Rules; and (vi) the notice of the EGM, is expected to be despatched to the shareholders of the Company (the “**Shareholders**”) on or before 23 August 2024.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company now expects to despatch the Circular to the Shareholders on or before 30 August 2024.

By Order of the Board of  
**Glory Sun Land Group Limited**  
**Fong Ching Kong**  
*Executive Director and Company Secretary*

Hong Kong, 23 August 2024

*As at the date of this announcement, the executive Directors are Mr. John Edward Hunt and Mr. Fong Ching Kong; the non-executive Director is Ms. Zhan Yushan; and the independent non-executive Directors are Ms. Tan Xinyan, Mr. Shi Fazhen and Mr. Huang Shubo.*