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## **ARCHOSAUR GAMES INC.**

### **祖龙娱乐有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9990)**

## **CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

### **RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Archosaur Games Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the resignation of the following two Directors with effect from 23 August 2024:

- (1) Ms. Liu Ming (“**Ms. Liu**”) has tendered her resignation as a non-executive Director of the Company due to work relocation.
- (2) Mr. Bai Kun (“**Mr. Bai**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company in order to devote more time to his other work commitments.

Each of Ms. Liu and Mr. Bai has confirmed that he/she has no disagreement with the Board and there is no matter which needs to be brought to the attention of shareholders of the Company in respect of his/her resignation.

The Board would like to express its gratitude to Ms. Liu and Mr. Bai for their invaluable contribution to the Company during the tenure of their office.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board further announces that, Mr. Li Nachuan (“**Mr. Li**”) has been appointed as a non-executive Director of the Company with effect from 23 August 2024.

The biographical details of Mr. Li are as follows:

Mr. Li, aged 40, is appointed as a non-executive Director of the Company with effect from 23 August 2024. Mr. Li is primarily responsible for supervising the management of the Group.

Mr. Li has extensive experience in the game industry, as well as relevant experience in the accounting and finance industry. From September 2008 to December 2010, he served as a senior manager at KPMG in Chicago, the United States. From February 2011 to November 2012, he worked as an analyst and vice president at China Merchants Securities (HK) Co., Limited. Since January 2013, he has been working in Tencent group (Tencent Holdings Limited, a company listed on the Stock Exchange (stock code: 700), and its subsidiaries), currently serving as deputy general manager of the business development department of Tencent Interactive Entertainment Group (騰訊互動娛樂事業群商務部). Since August 2021, he has been serving as a director of Zhejiang Century Huatong Group Co., Ltd. (浙江世紀華通集團股份有限公司), a company incorporated in China and listed on the Shenzhen Stock Exchange (stock code: 002602).

Mr. Li obtained a bachelor's degree in Economics from Beijing Institute of Technology in June 2006 and a master's degree in Finance and a master's degree in Accounting from the University of Illinois at Urbana-Champaign in the United States in May 2007 and December 2007, respectively. Mr. Li obtained the qualification as a Chartered Financial Analyst (CFA) Level III and in November 2008 obtained his Certified Public Accountant qualification in the State of Illinois, the United States.

Mr. Li has entered into a letter of appointment with the Company for an initial term of three years commencing from 23 August 2024, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other (subject always to re-election as and when required under the memorandum and articles of association of the Company). Pursuant to the terms of the letter of appointment, Mr. Li will not receive any remuneration from the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries and save as disclosed herein, Mr. Li does not hold any other position in the Company or any member of the Group, and has not held any other directorship nor does he have any other major appointments in any listed public company in Hong Kong or overseas in the past three years preceding the date of this announcement. As at the date of this announcement, Mr. Li does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Li is not related to any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that, Ms. Wang Jing ("**Ms. Wang**") has been appointed as an independent non-executive Director, the chairperson of the remuneration committee and a member of the audit committee and the nomination committee of the Company with effect from 23 August 2024.

The biographical details of Ms. Wang are as follows:

Ms. Wang, aged 49, is appointed as an independent non-executive Director of the Company with effect from 23 August 2024. Ms. Wang is primarily responsible for supervising the Board and providing independent judgement.

Ms. Wang has extensive experience in the accounting industry, as well as relevant experience in the insurance industry. From August 1997 to June 2007, she served as an audit manager at PricewaterhouseCoopers in China. From July 2007 to June 2015, she was an audit partner of Ernst & Young Hua Ming LLP in China, where she was primarily responsible for managing and leading the audit team. Since August 2016, she has been serving as the chief financial officer of Qingsong Health Corporation and its subsidiary, Guangdong Easy Insurance Brokerage Co., Ltd. (廣東輕鬆保保險經紀有限公司), where she is primarily responsible for the company's financial strategic planning and financial management.

Ms. Wang obtained a bachelor's degree in overseas financial accounting (會計系外國財務會計專門化) from the Central University of Finance and Economics in Beijing in July 1997. She obtained the Certificate for Passing All the Required Subjects of the National Uniform CPA Examination (註冊會計師全國統一考試全科合格證) issued by the Ministry of Finance of the PRC in May 2000 and became a non-practicing member of the Chinese Institute of Certified Public Accountants in April 2017.

Ms. Wang has entered into a letter of appointment with the Company for an initial term of three years commencing from 23 August 2024, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other (subject always to re-election as and when required under the memorandum and articles of association of the Company). Pursuant to the terms of the letter of appointment, Ms. Wang will be entitled to a director's remuneration of RMB100,000 per year, which was recommended by the remuneration committee of the Company with reference to her qualifications, experience, duties and responsibilities in the Company and the prevailing market conditions and determined by the Board.

To the best knowledge and belief of the Board, having made all reasonable enquiries and save as disclosed herein, Ms. Wang does not hold any other position in the Company or any member of the Group, and has not held any other directorship nor does she have any other major appointments in any listed public company in Hong Kong or overseas in the past three years preceding the date of this announcement. As at the date of this announcement, Ms. Wang does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Ms. Wang is not related to any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Ms. Wang has confirmed to the Company (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has not had or will not have any financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Ms. Wang that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Li and Ms. Wang for joining the Board.

By order of the Board  
**Archosaur Games Inc.**  
**Mr. Li Qing**  
*Chairman and Executive Director*

Beijing, China, 23 August 2024

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Mr. Li Nachuan and Mr. Lu Xiaoyin as Non-executive Directors, and Ms. Wang Jing, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.*