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Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

PROFIT WARNING

This announcement is made by Linklogis Inc. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024, the Group is expected to record a consolidated net loss attributable to equity shareholders of the Company ranging between RMB238.0 million and RMB248.0 million for the six months ended June 30, 2024 as compared to a consolidated net loss attributable to equity shareholders of the Company of approximately RMB170.3 million for the six months ended June 30, 2023.

Based on the information currently available, the Board considers that the expected increase in the consolidated net loss was mainly due to (i) an increase in impairment losses on financial assets, which are primarily supply chain assets we hold on our balance sheet, under expected credit loss model. However, the increase in impairment losses had no impact on the Group's cash and cash equivalents as at June 30, 2024; and (ii) an increase in operating expenses as the Group invested in product and customer expansion, which has contributed to the growth of the Group's revenue and income in the first half of 2024.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 and the information currently available to the Board, the Group is also expected to record an adjusted loss in the range of RMB200.0 million to RMB210.0 million for the six months ended June 30, 2024 as compared to the adjusted loss of approximately RMB86.5 million for the six months ended June 30, 2023. The adjusted loss excludes share-based compensation and share of loss of equity accounted investee companies incurred during the period. We exclude these items because they are not expected to result in future cash payments that are recurring in nature and/or they are not indicative of the Group's core operating results and business outlook.

Despite the challenging operating environment this year, the Board firmly believes that through strategic adjustments and continuous optimization of core businesses, the Group will gradually improve its financial performance. The Group has implemented more targeted measures to enhance operational efficiency and strengthen our market competitiveness. While the results may not be fully visible in the short term, the Board remains confident in the Group's long-term potential and market opportunities. We will continue to focus on improving our operations and achieving sustainable growth in the future.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be disclosed by the Group on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, August 23, 2024

As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.