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SUNDY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd
宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

MAJOR TRANSACTION
TERMINATION OF THE PROJECT INVESTMENT AGREEMENT IN
RELATION TO GOLD REFINERY AND FOUNDRY AND CHANGE IN USE
OF PROCEEDS FROM THE GLOBAL OFFERING

Reference is made to the announcement of Sundy Service Group Co. Ltd (the “**Company**”) dated 31 January 2024 in relation to the Project Investment Agreement in relation to gold refinery and foundry (the “**Announcement**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

TERMINATION OF THE PROJECT INVESTMENT AGREEMENT

The Board would like to announcement that after careful consideration and due discussion with relevant parties, the Company has decided to terminate the Project Investment Agreement and all parties thereto mutually release and discharge each other from all obligations, duties, responsibilities, claims and liabilities whatsoever of whatever nature owed to any other party (if any) arising out of or in connection with the Project Investment Agreement. As at the date of this announcement, none of the conditions under the Project Investment Agreement has been fulfilled.

The Directors consider that the termination of the Project Investment Agreement would not have any material impact on the financial position and business operations of the Group.

CHANGE IN PROCEEDS FROM THE GLOBAL OFFERING

Reference is made to the Announcement in relation to the re-allocate the unutilized Net Proceeds amounting approximately HKD63.1 million from Global Offering (the “**Unutilized Net Proceeds**”) for the Project Investment Agreement. As at the date of this announcement, the Unutilized Net Proceeds are not utilized.

Given that the Project Investment Agreement will not proceeds, the Board intended to re-allocate and change back the Unutilized Net Proceeds in accordance with the Prospectus.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Mr. Zhu Yihua (Chief Executive Officer), Mr. Zhu Congyue and Mr. Zhang Zhenjiang, and three independent non-executive Directors, Mr. Zhu Haoxian, Mr. Huang Enze and Ms. Ye Qian.