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豐盛
FULLSHARE

Fullshare Holdings Limited
豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00607)

PROFIT WARNING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Fullshare Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 June 2024 (the "**Reporting Period**") and based on the information currently available to the Company, the Board hereby informs the shareholders (the "**Shareholders**") and potential investors of the Company that the Group may record a net loss of not more than RMB1,600 million for the Reporting Period, as compared to the net profit of approximately RMB170 million for the six months ended 30 June 2023 (the "**Period 2023**"). This was mainly attributable to, among other things, (i) the expected loss attributable to owners of a major subsidiary of the Company whose shares are listed on The Stock Exchange of Hong Kong Limited with a principal business in gear transmission equipment of not more than RMB530 million for the Reporting Period (Period 2023: profit attributable to owners of approximately RMB209.2 million), mainly due to the decrease in profit generated from the gear transmission equipment businesses and the increase in the provision for impairment losses on its receivables other than those from the gear transmission equipment businesses for the Reporting Period as compared to the Period 2023; and (ii) net impairment losses and the loss on change in fair value of properties of the Group located in the People's Republic of China of totalling approximately RMB620 million recognised during the Reporting Period (Period 2023: gain on change in fair value of approximately RMB400,000).

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the Reporting Period. The information contained in this announcement represents only a preliminary assessment by the Board based on the information currently available to the Company and the unaudited consolidated financial information of the Group for the Reporting Period, which has not been reviewed or audited by the Company's audit committee or the Company's auditor and therefore subject to amendments and valuation adjustments. Shareholders and potential investors of the Company are advised to read carefully the details of the unaudited consolidated financial information for the Reporting Period which will be disclosed in the Company's unaudited interim results announcement expected to be published by the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fullshare Holdings Limited
Ji Changqun
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the executive Directors are Mr. Ji Changqun (Chairman), Ms. Du Wei, Mr. Shen Chen and Mr. Ge Jinzhu; and the independent non-executive Directors are Mr. Lau Chi Keung, Mr. Tsang Sai Chung and Mr. Huang Shun.