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WINSWAY 易大宗
E-COMMODITIES HOLDINGS LIMITED
易大宗控股有限公司
(Incorporated in the British Virgin Islands with limited liability)
(Stock Code: 1733)

VOLUNTARY ANNOUNCEMENT
PROVISION OF GUARANTEES TO SUBSIDIARIES OF THE COMPANY

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that, recently, Hainan Bank Co., Ltd. Danzhou Branch* (海南銀行股份有限公司儋州分行) (the “**Bank**”) entered into a comprehensive credit extension agreement (the “**Comprehensive Credit Extension Agreement**”) with Hainan More Richway Supply Chain Management Co., Ltd.* (海南富多達供應鏈管理有限公司) (the “**Hainan More Richway**”), a wholly-owned subsidiary of the Company, pursuant to which the Bank agreed to provide credit facilities (the “**Credit Facilities**”) in the principal amount of up to RMB100 million to Hainan More Richway for a term commencing from 12 July 2024 and ending on 3 June 2026. In addition, the Bank also entered into a working capital loan agreement (the “**Working Capital Loan Agreement**”) with Hainan Jiaxin Intelligent Logistics Co., Ltd.* (海南嘉信智慧物流有限公司) (the “**Hainan Jiaxin Intelligent Logistics**”), a wholly-owned subsidiary of the Company, pursuant to which the Bank agreed to provide a line of credit (the “**Credit Line**”) in the principal amount of up to RMB10 million to Hainan Jiaxin Intelligent Logistics for a term commencing from 12 July 2024 and ending on 3 June 2026 and the term for every single draw down thereunder shall not exceed one year.

The Credit Facilities and the Credit Line shall be used for the purpose of issuing letter of credit, applying for bill advance and carrying out other activities in the ordinary and usual course of business. Given the provision of the Credit Facilities as well as the Credit Line, the Company provided in favour of the Bank a corporate guarantee for the due performance of the obligations under the Comprehensive Credit Extension Agreement by Hainan More Richway and another corporate guarantee for the due performance of the obligations under the Working Capital Loan Agreement by Hainan Jiaxin Intelligent Logistics.

The Board is of the view that the Credit Facilities and the Credit Line are beneficial to the Group as they provide additional financing resources for the business operation of Hainan More Richway and Hainan Jiaxin Intelligent Logistics which can strengthen their cashflows.

The Board considers that the terms of the Comprehensive Credit Extension Agreement and the Working Capital Loan Agreement and the aforementioned corporate guarantees were determined after arm's-length negotiations between the relevant parties thereto, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 23 August 2024

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive Director is Mr. Jin Zhiqiang; and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.

* *For identification purposes only*