

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2024

AND

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

POLL RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of Tungtex (Holdings) Company Limited (the “**Company**”) announces that at the 2024 annual general meeting of the Company held on 26 August 2024 (the “**AGM**”), all proposed resolutions set out in the notice of the AGM dated 30 July 2024 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

The poll results of the AGM are as follows:

ORDINARY RESOLUTIONS		Number of Votes (Approximate %)	
		For	Against
1.	To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 March 2024.	229,521,558 (99.99%)	500 (0.01%)
2.	To declare a final dividend for the year ended 31 March 2024.	229,521,558 (99.99%)	500 (0.01%)
3.	(a) To re-elect Mr. Raymond Tung Wai Man as an executive director.	168,657,558 (73.48%)	60,864,500 (26.52%)
	(b) To re-elect Mr. Kenneth Yuen Ki Lok as an independent non-executive director.	168,657,558 (73.48%)	60,864,500 (26.52%)
	(c) To re-elect Ms. Lee Siu Mei as an independent non-executive director.	168,657,558 (73.48%)	60,864,500 (26.52%)
4.	To authorise the board of directors to fix the directors’ remuneration.	168,657,058 (73.48%)	60,865,000 (26.52%)

ORDINARY RESOLUTIONS		Number of Votes (Approximate %)	
		For	Against
5.	To re-appoint D & PARTNERS CPA LIMITED as auditor and to authorise the board of directors to fix their remuneration.	168,656,558 (73.48%)	60,865,500 (26.52%)
6.	To grant a general mandate to the directors to buy back shares not exceeding 10% of the total number of issued shares of the Company ^(Note) .	229,521,558 (99.99%)	500 (0.01%)
7.	To grant a general mandate to the directors to issue, allot and deal with additional shares not exceeding 20% of the total number of issued shares of the Company ^(Note) .	168,636,558 (73.47%)	60,885,500 (26.53%)
8.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares by adding to it the number of shares to be bought back by the Company ^(Note) .	168,636,058 (73.47%)	60,886,000 (26.53%)

Note: The full text of Resolutions 6, 7 and 8 is set out in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the Resolutions 1 to 8, Resolutions 1 to 8 were duly passed as ordinary resolutions of the Company at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 451,067,557 shares, being the total number of shares entitling the holders thereof to attend and vote on all the resolutions at the AGM as no Shareholders were required under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to abstain from voting on the proposed resolutions at the AGM.

There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders has stated his/her/its intention in the circular of the Company dated 30 July 2024 (the “**Circular**”) to vote against any of the resolutions proposed or to abstain from voting at the AGM.

The Company’s share registrar, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the AGM.

All directors of the Company attended the AGM in person.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the Circular in relation to, among others, the retirement of independent non-executive director.

As disclosed in the Circular, pursuant to Article 106(B) of the Articles of Association of the Company, Mr. Robert Yau Ming Kim (“**Mr. Yau**”) has attained the age of 85 and retired as an independent non-executive director from the Board with effect from the conclusion of the AGM.

Mr. Yau has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board expresses its sincere appreciation to Mr. Yau for his invaluable effort and contributions throughout his tenure of service with the Company for the past 18 years and wishes him all the best following his retirement.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following Mr. Yau's retirement, Mr. Yau also ceased to be the chairman of remuneration committee and a member of each of the nomination committee and audit committee of the Company at the conclusion of the AGM.

The Board is pleased to announce that Mr. Tony Chang Chung Kay, currently an independent non-executive director and member of each of the remuneration committee, audit committee and nomination committee, has been appointed as the chairman of remuneration committee with effect from the conclusion of the AGM.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 26 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang and Ms. Lee Siu Mei.