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LET GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

PROFIT WARNING AND CONTINUED SUSPENSION OF TRADING

This announcement is made by LET Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”), the Group is expected to record a loss attributable to Shareholders for the Reporting Period as compared to the profit attributable to Shareholders of approximately HK\$450.6 million for the six months ended 30 June 2023.

The loss for the Reporting Period attributable to Shareholders, is mainly due to the net effect of followings:

- (i) there was no reversal of impairment loss on equity loans to, loans to and amounts due from a joint venture recorded during the Reporting Period, whereas the reversal of impairment loss of approximately HK\$413.2 million was recorded during the six months ended 30 June 2023;
- (ii) the share of profit of a joint venture of approximately HK\$234.3 million (six months ended 30 June 2023: approximately HK\$124.1 million) was recorded during the Reporting Period due to reversal of share of loss of a joint venture recognised in prior years; and

(iii) the net exchange losses of approximately HK\$179.2 million was recorded during the Reporting Period.

The information contained in this announcement may be subject to change as it is only a preliminary assessment by the Board based on information currently available and the unaudited consolidated management accounts of the Group for the Reporting Period which have not been reviewed by the auditor or reviewed by the audit committee of the Company. The actual financial results of the Group for the Reporting Period remain to be subject to adjustment and finalisation based on further updated information and may differ from those disclosed in this announcement.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 14 February 2024 and will remain suspended until the Company has (i) met all Resumption Guidance (as defined in the Company's announcement dated 8 April 2024 and subsequently revised in the Company's announcement dated 17 May 2024); (ii) remedied the issues causing its trading suspension; and (iii) fully complied with the Listing Rules to the satisfaction of the Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
LET Group Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 26 August 2024

As at the date of this announcement, the executive Director is Mr. Lo Kai Bong (Chairman); and the independent non-executive Directors are Mr. Tou Kin Chuen, Mr. Lo Wai Tung John and Mr. Kwok Kai Bun Bennie.