LEAPMOTOR

ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.
浙江零跑科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9863)

VOLUNTARY ANNOUNCEMENT

POTENTIAL INCREASE IN SHAREHOLDING OF SHAREHOLDERS

This announcement is made by Zhejiang Leapmotor Technology Co., Ltd. (the "**Company**") on a voluntary basis.

To demonstrate the strong confidence in the Company's future development, to promote the Company's sustainable, stable and sound development and to safeguard the interests of the public investors, Mr. Zhu Jiangming (shareholder, chairperson of the board and chief executive officer of the Company) and Mr. Fu Liquan and his wife (shareholders of the Company), intend to increase their shareholding in the H shares of the Company within 6 months from the date of this announcement, for an amount of up to RMB300 million or HK$ equivalent. In implementing the increase of shareholding in the Company, the parties will comply with the applicable laws and regulations as well as relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (including but not limited to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3).

As at the date of this announcement, Mr. Zhu Jiangming, Mr. Fu Liquan and his wife, and the Single Largest Shareholders Group of the Company which they belong to, hold 185,271,538 H shares and 128,517,839 domestic shares of the Company in aggregate, representing 23.47% of the total issued shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhejiang Leapmotor Technology Co., Ltd.
Mr. Zhu Jiangming
Founder, Chairperson of the Board and Chief Executive Officer

Hangzhou, the PRC, Monday, August 26, 2024

As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; and Mr. Grégoire Olivier, Mr. Douglas Ostermann and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.