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Tuya Inc.
塗鴉智能*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 2391)
(NYSE Stock Ticker: TUYA)

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT AND AUTHORIZED REPRESENTATIVE; AND
(2) APPOINTMENT OF CHIEF FINANCIAL OFFICER AND AUTHORIZED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Tuya Inc. (the “**Company**” or “**Tuya**”) announces that Ms. LIU Yao (劉堯) (“**Ms. Liu**”) has tendered her resignation as an executive Director, the chief financial officer (the “**Chief Financial Officer**”), a senior vice president and an authorized representative (the “**Authorized Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from September 16, 2024 (the “**Effective Date**”) to devote more time to her personal endeavors.

Ms. Liu has confirmed that she has no disagreement with the Board and the Company, and that there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Ms. Liu’s capital market and financial expertise have been crucial in shaping Tuya’s strategic direction and strengthening its position in the global IoT industry. Ms. Liu’s efforts in driving operational optimization and efficiency management have contributed to enhancing Tuya’s business and financial profitability. The Company would like to take this opportunity to express its sincere gratitude to Ms. Liu for her invaluable contributions to the Group during her more than 5-year tenure.

* For identification purposes only

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND AUTHORIZED REPRESENTATIVE

The Board is pleased to further announce the appointment of Mr. YANG Yi (楊懿) (“**Mr. Yang**”), who is an executive Director and co-founder of the Company, as the Chief Financial Officer and an Authorized Representative with effect from the Effective Date. Please refer to the annual report of the Company for the year ended December 31, 2023 for biographical details of Mr. Yang. As an executive Director and co-founder of the Company, Mr. Yang has played a pivotal role in Tuya’s growth since its startup, funding and strategic direction. His deep understanding of Tuya’s business and related financial operations, combined with his track record in driving efficiency and profitability, positions him well to continue building on the strong foundation laid by Ms. Liu.

RULE 13.92 OF THE LISTING RULES

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Liu as an executive Director, the Company will have a single gender Board and does not meet the requirement under Rule 13.92 of the Listing Rules. The Board has been endeavoring to identify a suitable female candidate for appointment as a Director but requires more time to finalize an appropriate appointment. In making the appointment, the Board would need to consider, without limitation, gender, age, race, language, cultural background, educational background, industry experience as well as professional experience in order to achieve the goal of making the Board more diverse. The decision will be made based on merits in accordance with the director nomination policy of the Company.

It is expected that the Board will appoint a suitable female candidate for appointment as a Director as soon as practicable and within three months from the date of this announcement in order to ensure compliance with Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

The Company remains fully committed to its long-term strategic vision of being a global leader in the smart solution industry. The transition in leadership will not alter its focus on delivering value to the shareholders, enhancing its developer ecosystem, and maintaining its position as a leading cloud platform service provider. The Board and management team are unified in driving Tuya’s growth and ensuring continuity in its financial and operational strategies.

By order of the Board
Tuya Inc.
WANG Xueji
Chairman

Hong Kong, August 26, 2024

As at the date of this announcement, the Board comprises Mr. WANG Xueji, Mr. CHEN Liaohan, Mr. YANG Yi and Ms. LIU Yao as executive Directors; and Mr. HUANG Sidney Xuande, Mr. QIU Changheng, Mr. KUOK Meng Xiong (alias GUO Mengxiong) and Mr. YIP Pak Tung Jason as independent non-executive Directors.