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Kerry Logistics
Network Limited
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda
as an exempted company with limited liability)

Stock Code 636

RE-DESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF CHIEF STRATEGY OFFICER AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the “Board”) of directors (the “Director(s)”) of Kerry Logistics Network Limited (the “Company”) is pleased to announce that with effect from 1 September 2024:-

- Mr HO Chit (“Mr Ho”), a non-executive Director (a “Non-executive Director”), will be re-designated as an executive Director (an “Executive Director”), and as a result will cease to be a member of the audit and compliance committee of the Company (the “Audit and Compliance Committee”) in compliance with Rule 3.21 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”);
- Mr Ho will be appointed as the Chief Strategy Officer of the Company; and
- Ms OOI Bee Ti (“Ms Ooi”), an existing Non-executive Director, will be appointed as a member of the Audit and Compliance Committee.

RE-DESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF CHIEF STRATEGY OFFICER

The Board is pleased to announce that with effect from 1 September 2024, Mr Ho will be re-designated as an Executive Director, and as a result will cease to be a member of the Audit and Compliance Committee in compliance with Rule 3.21 of the Listing Rules. Mr Ho will also be appointed as the Chief Strategy Officer of the Company with effect from 1 September 2024 until such time as determined by the Board.

Mr Ho, aged 49, has been a Non-executive Director of the Company since October 2021. He is a member of each of the Audit and Compliance Committee and the finance committee of the Company.

Mr Ho has over 20 years of experience in auditing, financial control and corporate finance and business management. He joined S.F. Holding Co., Ltd. (“S.F. Holding”) (a company listed on the Shenzhen Stock Exchange (“SZSE”), stock code 002352.SZ) in September 2021 as deputy general manager and chief financial officer. Mr Ho has served as director of S.F. Holding since November 2021 and has been re-designated as its executive director with effect from August 2023. Prior to joining S.F. Holding, Mr Ho served as chief executive officer of Fox Financial Technology Group Limited from April 2014 to September 2021 and held a number of senior financial positions in several NASDAQ listed companies from 2005 to 2014. S.F. Holding is a controlling shareholder of the Company. Mr Ho has been a non-executive director of SF REIT Asset Management Limited (“SF REIT Manager”) since April 2022 and its chairman of the board of directors since August 2023. SF REIT Manager is the manager of SF Real Estate Investment Trust (a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) and listed on the Stock Exchange, stock code 2191). Mr Ho served as independent director of China Great Wall Securities Co., Ltd. (a company listed on SZSE, stock code 002939.SZ) from August 2015 to May 2022.

Mr Ho obtained a bachelor’s degree in business administration (accounting and finance) from the University of Hong Kong in Hong Kong in December 1997 and an executive master of business administration degree from Tsinghua University in the People’s Republic of China in July 2013. Mr Ho is a member of the Hong Kong Institute of Certified Public Accountants and the American Institute of Certified Public Accountants.

As at the date of this announcement, Mr Ho is interested in (i) 122,000 ordinary shares in S.F. Holding as beneficial owner; and (ii) options granted under the 2022 stock option incentive plan of S.F. Holding to subscribe for 366,000 ordinary shares in S.F. Holding, within the meaning of Part XV of the SFO.

The Company entered into a letter of appointment with Mr Ho with respect to his appointment as a Non-executive Director in October 2021. Such letter of appointment, save as supplemented to reflect his re-designation as Executive Director and appointment of Chief Strategy Officer with effect from 1 September 2024 (the “Letter of Appointment”), remains effective. Under the Letter of Appointment, no remuneration is payable by the Company to Mr Ho with respect to his role as Executive Director of the Company. Pursuant to a separate employment agreement with the Company, Mr Ho is entitled to receive remuneration in the amount of approximately HK\$3,000,000 per annum as well as discretionary bonuses and other benefits as may be determined by the remuneration committee of the Company, having regard to the Company’s and his performance. Such emoluments are subject to review by the Company from time to time pursuant to the bye-laws of the Company.

Save as disclosed above, Mr Ho (i) does not hold any other position with the Company and/or its subsidiaries; (ii) does not and did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement, nor does he possess any major appointment or professional qualification; (iii) does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company; and (iv) does not have any other interest in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO. There is no other matter concerning Mr Ho’s re-designation and appointment that is required to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Audit and Compliance Committee

The Board announces that with effect from 1 September 2024:

1. Mr Ho will cease to be a member of the Audit and Compliance Committee; and
2. Ms Ooi, an existing Non-executive Director, will be appointed as a member of the Audit and Compliance Committee.

By Order of the Board
Kerry Logistics Network Limited
LEE Pui Nee
Company Secretary

Hong Kong, 28 August 2024

As at the date of this announcement, the Directors of the Company are:

Chairman, Non-executive Director:
Mr WANG Wei

Vice Chairman, Non-executive Director:
Mr KUOK Khoon Hua

Executive Directors:
Mr CHEUNG Ping Chuen Vicky and Mr CHENG Chi Wai

Non-executive Directors:
Mr HO Chit, Ms OOI Bee Ti and Ms CHEN Keren

Independent Non-executive Directors:
Dr CHEUNG Wai Man, Mr LAI Sau Cheong Simon, Mr TAN Chuen Yan Paul and Ms WONG Yu Pok Marina

This announcement is published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.kln.com).