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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

**PROPOSED RE-ELECTION OF THE BOARD OF DIRECTORS AND
THE SUPERVISORY COMMITTEE**

PROPOSED RE-ELECTION OF THE BOARD OF DIRECTORS

According to the articles of association (the “**Articles**”) of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”), the directors of the Company (the “**Director(s)**”) shall be appointed for a term of three years. Upon maturity of the term of office, a Director shall be eligible to offer himself/herself for re-election and reappointment, subject to the approval by the shareholders of the Company (the “**Shareholder(s)**”) at the general meeting.

The terms of office of the Directors of the current fourth session of the board of Directors of the Company (the “**Board**”), namely, Mr. Qiao Dewei and Mr. Hu Shengyong as executive Directors; Mr. Liu Shuguang, Mr. Zhao Zhixiong and Mr. Tong Xiangyu as non-executive Directors; and Ms. Ouyang Jiejiao, Mr. Zhou Beihai and Mr. Xie Lanjun as independent non-executive Directors, will expire.

Since Mr. Tong Xiangyu has adjustments of his work commitments and Mr. Xie Lanjun is not eligible for re-election pursuant to the article 136 of the Articles as he has served as independent non-executive Director for six years, they will no longer seek re-election at the 2024 second extraordinary general meeting (the “**EGM**”) of the Company. Mr. Tong Xiangyu will cease to be a non-executive Director upon the conclusion of the EGM and Mr. Xie Lanjun will cease to be an independent non-executive Director as well as the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the audit and risk management committee of the Company (the “**Audit and Risk Management Committee**”) upon the conclusion of the EGM. Each of Mr. Tong Xiangyu and Mr. Xie Lanjun has confirmed that he has no disagreement with the Company and the Board, nor is there any matter in relation to his retirement that is required to be brought to the attention of the Shareholders and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Hu Tianhe has been nominated by the Nomination Committee and the Board as a candidate for a non-executive Director of the fifth session of the Board to be elected at the EGM.

Mr. Yan Chunxu has been nominated by the Nomination Committee and the Board as a candidate for a non-executive Director of the fifth session of the Board to be elected at the EGM.

Mr. Zheng Zhiming has been nominated by the Nomination Committee and the Board as a candidate for an independent non-executive Director of the fifth session of the Board to be elected at the EGM. The Board and the Nomination Committee consider that Mr. Zheng Zhiming satisfies the independence criteria for an independent non-executive Director as set out in Rule 3.13 of the listing rules of the Stock Exchange (the “**Listing Rules**”).

Mr. Qiao Dewei, Mr. Hu Shengyong, Mr. Liu Shuguang, Mr. Zhao Zhixiong, Ms. Ouyang Jiejiao and Mr. Zhou Beihai are eligible and willing to offer themselves for re-election, and have been nominated by the Nomination Committee and the Board as the candidates for Directors of the fifth session of the Board to be re-elected at the EGM.

The Board and the Nomination Committee consider that both Ms. Ouyang Jiejiao and Mr. Zhou Beihai satisfy the independence criteria for an independent non-executive Director as set out in Rule 3.13 of the Listing Rules.

As at the date of this announcement, Mr. Zheng Zhiming, Ms. Ouyang Jiejiao and Mr. Zhou Beihai had confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he/she had no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there were no other factors that may affect his/her independence at the time of his/her appointment.

The term of office of the Directors elected for the fifth session of the Board shall be three years commencing on the date of approval of the EGM and ending upon the conclusion of the general meeting of the Company at which the sixth session of the Board will be elected. Each of the Directors of the fifth session of the Board will enter into service contracts with the Company.

The biographical and other relevant information of the candidates for Directors of the fifth session of the Board as at the date of this announcement are set out in Appendix I to this announcement. Save as disclosed in this announcement, each of the candidates for the Directors of Board (i) does not have any interests in the Shares and underlying Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong); (ii) is not connected with any Directors, the supervisors of the Company (the “**Supervisor(s)**”), senior management of the Company or any substantial or controlling Shareholders; and (iii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Mainland China, Hong Kong or overseas, or other major appointments and professional qualifications in the last three years.

Save as disclosed in this announcement, as at the date of this announcement, the Board is not aware of any information relating to the aforesaid candidates for Directors that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules. There are no other matters relating to the appointments that are required to be brought to the attention of the Shareholders.

PROPOSED RE-ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISORS

According to the Articles, a Supervisor shall be appointed for a term of three years. The term of office of Ms. Tian Yingying and Ms. Yu Lijun, being the shareholder representative Supervisors of the current fourth session of the supervisory committee of the Company (the “**Supervisory Committee**”), will expire, and they are eligible and willing to offer themselves for re-election. They have been nominated by the Supervisory Committee as the candidates for shareholder representative Supervisors of the fifth session of the Supervisory Committee to be re-elected at the EGM.

The term of office of the shareholder representative Supervisors elected for the fifth session of the Supervisory Committee shall be three years commencing on the date of approval of the EGM and ending upon the conclusion of the general meeting of the Company at which the sixth session of the Supervisory Committee will be elected. Each of the shareholder representative Supervisors of the fifth session of the Supervisory Committee will enter into service contracts with the Company.

The biographical and other relevant information of the candidates for Supervisors of the fifth session of the Supervisory Committee (excluding employee representative Supervisor), as at the date of this announcement, are set out in Appendix II to this announcement. Save as disclosed in this announcement, each of the candidates for the shareholder representative Supervisors (i) does not have any interests in the Shares and underlying Shares of the Company within the meaning of Part XV of the SFO; (ii) is not connected with any Directors, Supervisors, senior management of the Company or any substantial or controlling Shareholders; and (iii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Mainland China, Hong Kong or overseas, or other major appointments and professional qualifications in the last three years.

Save as disclosed in this announcement, as at the date of this announcement, the Board is not aware of any information relating to the aforesaid candidates for the shareholder representative Supervisors that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules. There are no other matters relating to the appointment that is required to be brought to the attention of the Shareholders.

The Company will hold employee representatives’ meeting in due course to elect an employee representative Supervisor for the fifth session of the Supervisory Committee, and will make further announcement as and when appropriate.

GENERAL MATTERS

A circular containing, among others, details of the abovementioned proposals, together with the notice of the EGM and reply slip, will be sent to Shareholders in due course.

By order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Qiao Dewei
Chairman

Shenzhen, the PRC
29 August 2024

As of the date of this announcement, the executive directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong; the non-executive directors of the Company are Mr. Liu Shuguang, Mr. Zhao Zhixiong and Mr. Tong Xiangyu; and the independent non-executive directors of the Company are Ms. Ouyang Jiejiao, Mr. Zhou Beihai and Mr. Xie Lanjun.

* *For identification purposes only*

APPENDIX I: BIOGRAPHICAL DETAILS OF CANDIDATES FOR DIRECTORS

Mr. Qiao Dewei (喬德衛), aged 57, holds an EMBA degree of Peking University HSBC Business School. He successively worked as a clerk and clerk at the deputy director level at the Central Enterprises Management Department of the Bureau of Finance in Hubei Province (湖北省財政廳中央企業管理處) from July 1988 to December 1995. He successively worked as the deputy manager and manager of the Finance Department at Wuhan International Trust and Investment Company (武漢國際信託投資公司) from January 1996 to February 2001. He worked as the assistant to general manager of Wuhan Zhengxin State-owned Assets Management Co., Ltd. (武漢正信國有資產經營有限公司) from March 2001 to September 2005. Since September 2005, he has served various positions at the predecessor of the Company and the Company, including the chief financial officer, acting general manager, general manager, executive Director and chairman of the Board, and is currently the chairman of the Board and the acting general manager of the Company. Mr. Qiao Dewei is entitled to an aggregate emolument of RMB935,634.84, out of which the sum RMB892,500.00 represents salary and allowance and the sum RMB43,134.84 represents pension, and will not receive any Director's fee. The discretionary bonus will be subject to annual appraisal. The emolument is recommended by the remuneration and appraisal committee of the Board (the “**Remuneration and Appraisal Committee**”) with reference to his role in the Company and the market rate.

Mr. Hu Shengyong (胡聲泳), aged 55, graduated from China University of Geosciences (中國地質大學) with a bachelor's degree and is a senior accountant. He served as officer of the finance department of Wuhan Zhengxin State-owned Assets Management Co., Ltd. (武漢正信國有資產經營有限公司) from August 1996 to November 2000. He served as the chief accountant at Wuhan Unity Laser Co., Ltd. (武漢團結激光股份有限公司) from November 2000 to May 2001. He served as director of the general office of the chief financial officer and a manager of Department of Auditors of Wuhan Zhengxin State-owned Assets Management Co., Ltd. from May 2001 to March 2004. He has served as assistant to the president of and the general manager of the Audit Department of Wuhan Securities (武漢證券公司) from April 2004 to September 2005. From September 2005 to August 2008, he served as the general manager of the Central China Region of Sunrise Environmental Protection Group (晨興環保集團公司華中區). He has successively served as assistant to the president, the chief financial officer, secretary of the Board and executive Director of the Company's predecessor and the Company since August 2008. Mr. Hu Shengyong is currently the deputy secretary of the Party Committee and an executive Director of the Company. Mr. Hu Shengyong is entitled to an aggregate emolument of RMB583,059.90, out of which the sum RMB536,844.00 represents salary and allowance and the sum RMB46,215.90 represents pension, and will not receive any Director's fee. The discretionary bonus will be subject to annual appraisal. The emolument is recommended by the Remuneration and Appraisal Committee with reference to his role in the Company and the market rate.

Mr. Zhao Zhixiong (趙志雄), aged 58, graduated from Tianjin University with a bachelor's degree. From July 1988 to October 1999, Mr. Zhao successively served as an assistant engineer, an engineer and the deputy director of the Civil Engineering Institute of North China Municipal Engineering Design & Research Institute* (中國市政工程華北設計研究院); from October 1999 to August 2001, he served as the general manager of Beijing Zhongji Hengye Real Estate Development Co., Ltd.* (北京中基恒業房地產開發有限公司); from August 2001 to April 2002, he served as the executive deputy general manager of Beijing Yongda Real Estate Development Co., Ltd.* (北京永達房地產開發有限公司); from April 2002 to December 2003, he served as the deputy general manager of Beijing Liangxiang Higher Education Park Real Estate Development Co., Ltd.* (北京良鄉高教園區房地產開發有限公司); from December 2003 to September 2007, he successively served as the deputy general manager and the executive deputy general manager of the National Swimming Center Project Branch of Beijing State-owned Assets Management Co., Ltd.; from September 2007 to December 2013, he served as a director, the general manager and an executive director of Beijing National Aquatics Center Company Ltd.* (北京國家游泳中心有限責任公司); from December 2013 to November 2021, he served as an executive deputy general manager, a director, the general manager and the chairman of the board of directors of Beijing Science Park Development (Group) Co., Ltd.* (北京科技園建設(集團)股份有限公司); from November 2021 to July 2022, he served as the executive deputy director of the Office of the Winter Olympics Work Leadership Group of Beijing State-owned Assets Management Co., Ltd.; from July 2022 to April 2024, he served as the executive deputy general manager, a director and executive deputy general manager of Beijing National Speedskating Stadium Management Corporation Limited* (北京國家速滑館經營有限責任公司); he has been a designated director or supervisor assigned to investee companies of Beijing State-owned Assets Management Co., Ltd. (北京市國有資產經營有限責任公司) since April 2024. He currently serves as a non-executive Director of the Company. Mr. Zhao Zhixiong will not receive any emolument from the Company.

Mr. Liu Shuguang (劉曙光), aged 56, is an EMBA from the China Europe International Business School (中歐國際商學院). He served as a director and the vice president of Beijing Taikeping Electrical Appliances Limited Company (北京泰克平電子儀器有限公司) between July 1991 and June 1992. Mr. Liu Shuguang served as a director and the vice president of Beijing Huatai Industrial Company (北京華泰實業總公司) from June 1992 to April 1994. He has served as the legal representative, president and a director of Beijing Jupeng Investment Company (北京巨鵬投資公司) since April 1994. Between October 2003 and December 2011, he served as the deputy chairman of the Board of Capital Securities Co., Ltd. (首創證券有限責任公司). He is currently a non-executive Director of the Company. Mr. Liu Shuguang will not receive any emolument from the Company.

Mr. Hu Tianhe (胡天河), aged 33, graduated from Tsinghua University with a master's degree. From July 2019 to March 2023, he successively served as analyst and senior analyst of the Industrial Investment Department of Three Gorges Capital Holdings Co., Ltd. (三峽資本控股有限責任公司); he has been the investment manager of the Industrial Investment Department of Three Gorges Capital Holdings Co., Ltd. (三峽資本控股有限責任公司) since March 2023. Mr. Hu Tianhe will not receive any emolument from the Company.

Mr. Yan Chunxu (燕春旭), aged 52, graduated from Tianjin University with a bachelor's degree. From April 2002 to June 2006, he served as the branch president of Bank of Hebei; from July 2006 to March 2009, he served as the deputy general manager of Hebei Branch of Zhongkeke Holdings Group (中科智控股集團); from April 2009 to June 2012, he served as the regional general manager of Hebei of Fullerton Financial Holding (富登金控); from July 2012 to June 2015, he served as the vice president of JHT Group (金滙通集團); from July 2015 to July 2017, he served as the senior director of Lufax (Shijiazhuang) (a member of Shijiazhuang Party Committee of Ping An Group); and he has been the investment manager of the product investment department of Greatwall Wealth Insurance Asset Management Co., Ltd. (長城財富保險資產管理股份有限公司) since August 2017. Mr. Yan Chunxu will not receive any emolument from the Company.

Mr. Zhou Beihai (周北海), aged 61, graduated with a doctoral degree from Tsinghua University. He carried out research on solid waste landfill technology at the University of Fukuoka in Japan from March 1992 to March 1994, and conducted research on photocatalysis water treatment technology at Saitama University in Japan from January 1995 to March 1995. He served as the director of the Registration and Management Centre for the solid waste under the State Administration of Environmental Protection (國家環保總局固體廢物登記管理中心) from October 1996 to August 2001, served as the senior diplomatic officer of science and technology at the Chinese Embassy in Japan from September 2001 to December 2004, and served as the professor at the School of Energy and Environmental Engineering of University of Science and Technology Beijing from January 2005 to June 2023. He currently serves as an independent non-executive Director of the Company. Mr. Zhou Beihai is entitled to an aggregate emolument of RMB80,000, which is recommended by the Remuneration and Appraisal Committee with reference to his role in the Company and the market rate.

Ms. Ouyang Jiejiao (歐陽戒驕), aged 52, graduated from Cheung Kong Graduate School of Business (長江商學院) with an EMBA degree. She is a member of the Association of Chartered Certified Accountants (ACCA). From November 2014 to September 2017, she served as an investor relations manager, deputy financial director and chief financial officer of NNK Group Limited (年年卡集團有限公司) (03773.HK); from September 2017 to November 2019, she served as the chief financial officer of IDT International Limited (萬威國際有限公司) (00167.HK); from January 2020 to December 2022, she served as the deputy general manager of Lidersion Technology Co., Ltd* (利德世普科技有限公司); from August 2023, she has been working at Daodaoquan Grain and Oil Co., Ltd.* (道道全糧油股份有限公司) (002852.SZ), with the grade of deputy general manager and is responsible for financial management, investment and financing. She currently serves as an independent non-executive Director of the Company. Ms. Ouyang Jiejiao is entitled to an aggregate emolument of HK\$120,000, which is recommended by the Remuneration and Appraisal Committee with reference to her role in the Company and the market rate.

Mr. Zheng Zhiming (鄭志明), aged 58, graduated from Shenzhen University with a bachelor's degree. From February 1989 to March 1999, he worked in Renmin North Sub-branch and Futian Sub-branch of Shenzhen Branch of Agricultural Bank of China, and successively served as a counter teller, accountant, credit auditor, deputy director of office, director of office, director of asset management department, and credit audit specialist; from April 1999 to April 2008, he successively served as the director of the business department, the director of the comprehensive management department and the assistant to the branch president of Shennan Sub-branch of Shenzhen Commercial Bank; from January 2009 to August 2012, he served as a full-time lawyer of Guangdong Weiqiang Law Firm (廣東偉強律師事務所); from September 2012 to December 2015, he served as a full-time lawyer and partner of Guangdong Haibu Attorneys-At-Law (廣東海埠律師事務所). He has been the chief lawyer of Guangdong Fanggen Law Firm (廣東方根律師事務所) since December 2015. At present, he concurrently serves as an independent director of Huizhou Renxin New Material Co., Ltd. (301395.SZ). Mr. Zheng Zhiming is entitled to an aggregate emolument of RMB80,000, which is recommended by the Remuneration and Appraisal Committee with reference to his role in the Company and the market rate.

APPENDIX II: BIOGRAPHICAL DETAILS OF CANDIDATES FOR SHAREHOLDER REPRESENTATIVE SUPERVISORS

Ms. Tian Yingying (田瑩瑩), aged 46, graduated from Heilongjiang University with a bachelors' degree. From July 2000 to October 2001, Ms. Tian Yingying served as an accountant in the finance department of Beijing Huaming Electric Light Source Industry Co., Ltd.* (北京華明電光源工業有限責任公司); from October 2001 to August 2005, she served as the financial manager of the finance department of Beijing Huaruining Technology Development Co., Ltd.* (北京華瑞能科技發展有限責任公司); from August 2005 to January 2010, she served as the financial officer of the finance department of Beijing Shibo International Sports Competition Co., Ltd.* (北京時博國際體育賽事有限公司); from January 2010 to May 2017, she successively served as an accountant and the financial manager of the department of finance planning of Beijing State-owned Assets Management Co., Ltd.; from May 2017 to March 2019, she served as the deputy general manager of Beijing State-owned Assets Environmental Protection Technology Limited* (北京國資環境保護技術有限公司); from March 2019 to April 2022, she served as the deputy general manager of Beijing Xinlongfu Culture Investment Co., Ltd.* (北京新隆福文化投資有限公司); from April 2022 to April 2024, she served as the deputy general manager of National Stadium Co., Ltd.* (國家體育場有限責任公司); she has served as the deputy director of the office of designated director or supervisor and a designated director or supervisor assigned to investee companies of Beijing State-owned Assets Management Co., Ltd. since April 2024. She currently serves as the chairman of the Supervisory Committee of the Company. Ms. Tian Yingying will not receive any emolument from the Company as a shareholder representative Supervisor.

Ms. Yu Lijun (余麗君), aged 38, graduated with a bachelor's degree from Military Economics Institute of Chinese People's Liberation Army (中國人民解放軍軍事經濟學院). From 2008 to 2010, she served as a lawyer assistant in Guangdong Jicheng Law Firm* (廣東濟誠律師事務所); from 2010 to 2014, she served as the head of archives of Yuneng Industry (Group) Company Limited* (渝能產業(集團)有限公司); from 2015 to 2016, she served as the head of archives of Shenzhen Ainengsen Technology Co., Ltd.* (深圳市愛能森科技有限責任公司); and since 2017, she has been the head of archives and director of general affairs of the Company. Ms. Yu Lijun will receive remuneration as an employee of the Company but will not receive any emolument as a shareholder representative Supervisor.