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DOMAINE POWER HOLDINGS LIMITED

域能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Domaine Power Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce the following changes regarding the Board:

RE-DESIGNATION OF DIRECTOR

Mr. Ning Rui (“**Mr. Ning**”) has been re-designated from an independent non-executive Director to a non-executive Director and has tendered his resignation as a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 1 September 2024.

Mr. Ning confirmed that he has no disagreement with the Board and the Company, and that there is no other matter relating to his re-designation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Ning are set out below:

Mr. Ning, aged 48, graduated from Sun Yat-Sen University. He worked in the audit department of PricewaterhouseCoopers as Senior Consultant of Business Assurance Services from August 1998 to July 2002 and the financial advisory department of Deloitte as Director from June 2005 to May 2015 after which he worked as an investment director in a private equity fund from May 2015 to January 2017. Currently, he has been managing his own investment portfolio. Mr. Ning is a member of the Chinese Institute of Certified Public Accountants (CICPA).

Mr. Ning has over 15 years’ experience in investment and financial advisory. He has extensive experience in deal structuring, valuation, due diligence and post transaction management etc. relating to investment projects. He is good at providing solution to turn around under-performing business and enhance business value. He is familiar with business environment of Mainland China and has unique insights in opportunities and challenges which a Mainland China business could be facing. Mr. Ning is familiar with the capital market in Mainland China and Hong Kong. He handled many cases involving restructuring, reverse takeover, re-listing of companies listed on Mainland China or Hong Kong market.

Selective cases include Nanjing Tanker Corporation (600087.SH), Southwest Pharmaceuticals (600666.SH) and Integrated Waste Solutions Group Holdings Limited (00923.HK) (formerly known as Fook Woo Group). He has solid experience in pharmaceuticals, bio-tech, real estate as well as entertainment. Mr. Ning held the position of independent non-executive director of Peking University Resources (Holdings) Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 618) from October 2021 to December 2021.

Pursuant to the appointment letter entered into between Mr. Ning and the Company, Mr. Ning has been appointed for a term of two years commencing from 1 September 2024, subject to the rotation and re-election in accordance with the articles of association of the Company. His appointment will be terminated by either party giving not less than one month's prior notice in writing. Mr. Ning is entitled to a total remuneration of HK\$22,000 per month, which was determined with reference to his experience, duties, responsibilities and the prevailing market conditions.

Save as disclosed above, Mr. Ning has confirmed that he does/did not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment; or (iii) any other major appointments or professional qualifications. Mr. Ning has further confirmed that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "SFO").

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Lin Ying ("Ms. Lin") has been appointed as an independent non-executive Director and a member of each of the remuneration committee, the audit committee and nomination committee of the Company with effect from 1 September 2024.

The biographical details of Ms. Lin are set out below:

Ms. Lin, aged 48, graduated from Guangdong Commerce College (廣東商學院) with a bachelor degree in economics. She currently is a director of Shangdong Rio Culture & Technology Co. Ltd. She worked as a staff consultant/experienced staff consultant — tax, legal & business advisory with Arthur Andersen (Shanghai) Business Consulting Co., Ltd., Guangzhou Office from July 1998 to June 2000, as a senior accountant — assurance & business advisory with Arthur Andersen • Hua Qiang Certified Public Accountants, Guangzhou Office from July 2000 to June 2002, as a senior accountant — assurance & business advisory services with PricewaterhouseCoopers Zhongtian Certified Public Accountants, Guangzhou Office from July 2002 to April 2003, as a finance manager with Global Market Group (Guangzhou) Co., Ltd. (member of Global Market Group) from April 2003 to August 2004, as a senior associate/manager — financial advisory services (Guangzhou) with Deloitte & Touche Financial Advisory Services Limited from March 2005 to December 2009, as a financial controller with Guangzhou Rio Visual Technology Co., Ltd. from August 2011 to October 2013. Ms. Lin is a member of the Chinese Institute of Certified Public Accountants (CICPA).

Ms. Lin has over 20 years of experiences in audit, taxation and financial advisory. She has extensive experience in deal structuring, valuation, due diligence and post-transaction management etc. relating to investment projects. She is good at providing solution to turn around under-performing business and enhance business value. She is familiar with business environment of Mainland China and has unique insights in opportunities and challenges which a Mainland China business could be facing.

Pursuant to the appointment letter entered into between Ms. Lin and the Company, Ms. Lin has been appointed for a term of two years commencing from 1 September 2024, subject to the rotation and re-election in accordance with the articles of association of the Company. Her appointment will be terminated by either party giving not less than one month's prior notice in writing. Ms. Lin is entitled to a total remuneration of HK\$11,000 per month, which was determined with reference to her experience, duties, responsibilities and the prevailing market conditions.

Save as disclosed above, Ms. Lin has confirmed that she does/did not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment; or (iii) any other major appointments or professional qualifications. Ms. Lin has further confirmed that she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, or any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as the information disclosed above, there is no other matter in relation to the re-designation of Mr. Ning as an non-executive Director and the appointment of Ms. Lin as an independent non-executive Director which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
Domaine Power Holdings Limited
Dr. So Shu Fai
Chairman and Executive Director

Hong Kong, 30 August 2024

As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Director are Mr. Chan Wai Dune and Mr. Ning Rui; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.