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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED **紛美包裝有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) RE-COMPLIANCE WITH RULES 3.10(1) AND 3.10A OF THE LISTING RULES; (3) CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND (4) UPDATE ON THE MEMBERS OF THE INDEPENDENT BOARD COMMITTEE IN RESPECT OF THE UNSOLICITED PRE-CONDITIONAL VOLUNTARY CASH OFFER FROM JINGFENG HOLDING LIMITED ANNOUNCED ON 9 MAY 2024

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greatview Aseptic Packaging Company Limited (the “**Company**”) is pleased to announce that with effect from the close of trading hours on the date of this announcement, (i) Mr. TANGEN Einar Hans (“**Mr. Tangen**”) has been appointed as an independent non-executive Director and a member of each of the Company’s audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”), nomination committee (the “**Nomination Committee**”), executive committee (the “**Executive Committee**”), and the Independent Board Committee; and (ii) Mr. LUETH Allen Warren, who is currently an independent non-executive Director, has stepped down as a member of the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Tangen are set out as follows:

Mr. Tangen, aged 64, holds a Juris Doctorate from Marquette University Law School, Milwaukee, Wisconsin. He was admitted as a member of the State Bar of Wisconsin in 1986, and is currently a Senior Fellow of the Center for International Business Ethics at the University of International

Business and Economics. In 2005, Mr. Tangen was appointed as the chair of the Wisconsin International Trade Council. Mr. Tangen has been active in international media and the broadcasting industry as an independent political and economic commentator, and has appeared on numerous media including but not limited to Xinhua, CGTN, Al Jazeera English, CNN-News18, and BBC. He is also the author of a book titled The Kunshan Way, which focused on analysing Kunshan's rapid economic rise and its bearing on the Chinese city development model. In addition, he has guest lectured at Peking University and Tsinghua University.

As at the date of this announcement and save as disclosed above, Mr. Tangen (i) has not held any other position in the Company or any of its subsidiaries, nor any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) has no other major appointments and professional qualifications; (iii) does not have any relationship with any other Director, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")), or controlling shareholder (as defined in the Listing Rules) of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tangen has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Mr. Tangen has entered into a letter of appointment with the Company for a term of two years commencing from the date of this announcement, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Tangen shall be entitled to a Director fee of approximately HK\$180,000 per annum and a board meeting attendance fee at the rate of HK\$5,000 per board meeting capped at HK\$20,000 per annum. The Director fee is determined by the Remuneration Committee taking reference to that Director's responsibilities, abilities and performance, the Company's operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, there is no other information or matter required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Tangen that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Tangen for joining the Board.

RE-COMPLIANCE WITH RULES 3.10(1) AND 3.10A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 28 June 2024 in relation to, among other things, the Company's non-compliance with Rules 3.10(1) and 3.10A of the Listing Rules. Following the appointment of Mr. Tangen, the Board has three independent non-executive Directors which represent more than one-third of the Board. Accordingly, the Company has fully complied with the requirements under Rules 3.10(1) and 3.10A of the Listing Rules.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from the close of trading hours on the date of this announcement, (i) Mr. Tangen has been appointed as a member of each of the Audit Committee, Remuneration Committee, Nomination Committee, and Executive Committee; and (ii) Mr. LUETH Allen Warren, who is currently an independent non-executive Director, has stepped down as a member of the Nomination Committee.

UPDATE ON THE MEMBERS OF THE INDEPENDENT BOARD COMMITTEE

References are made to the Company's announcements dated (i) 27 May 2024 regarding the pre-conditional voluntary general cash offer by China International Capital Corporation Hong Kong Securities Limited and CCB International Capital Limited on behalf of Jingfeng Holding Limited (the **"Offeror"**) to acquire all the issued shares in the Company (other than those already held or agreed to be acquired by the Offeror and the Offeror's concert parties) (the **"Offer"**); (ii) 8 July 2024 regarding the update on the members of the Independent Board Committee; and (iii) 16 July 2024 regarding the appointment of the independent financial advisor (the **"IFA"**) (collectively, the **"IBC Announcements"**). Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as defined in the IBC Announcements.

The Board would like to update the Company's shareholders that, following the appointment of Mr. Tangen as an independent non-executive Director, Mr. Tangen has also been appointed as a member of the Independent Board Committee pursuant to Rule 2.8 of the Takeovers Code to make recommendation to the Independent Shareholders in respect of the Offer and to advise the Independent Shareholders as to whether or not the terms of the Offer are fair and reasonable and as to the acceptance of the Offer.

The members of the Independent Board Committee as of the date of this announcement are now comprised of three independent non-executive Directors, namely Mr. LUETH Allen Warren, who shall act as the chairman of the Independent Board Committee, Mr. GUO Kai, and Mr. Tangen.

As per the Company's previous announcement dated 16 July 2024, Opus Capital Limited, being a corporation licensed to carry out Type 6 (Advising on Corporate Finance) regulated activity under the SFO, has been appointed as the IFA to advise the Independent Board Committee in connection with the Offer and in particular as to whether the Offer is, or is not, fair and reasonable and as to acceptance of the Offer. Such appointment of the IFA has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code.

The letter of advice from the IFA and the recommendation of the Independent Board Committee in connection with the Offer will be included in the Response Document to be despatched by the Company in due course in accordance with the Takeovers Code.

THE OFFER WAS WHOLLY UNSOLICITED AND WAS ANNOUNCED WITHOUT ANY PRIOR DISCUSSIONS WITH THE BOARD AND THE OFFER IS HIGHLY CONDITIONAL, SUBJECT TO WIDE RANGING PRE-CONDITIONS AND CONDITIONS AS SET OUT IN THE OFFEROR ANNOUNCEMENT AND IS A POSSIBILITY ONLY AND MAY OR MAY NOT BE MADE. SHAREHOLDERS SHOULD THEREFORE EXERCISE EXTREME CAUTION WHEN DEALING IN THE SHARES. SHAREHOLDERS ARE THEREFORE STRONGLY ADVISED TO TAKE NO ACTION AS REGARDS THE OFFER UNTIL THEY HAVE RECEIVED THE RESPONSE DOCUMENT, WHICH WILL CONTAIN THE BOARD CIRCULAR TO BE ISSUED BY THE COMPANY IN RELATION TO THE OFFER IN ACCORDANCE WITH THE TAKEOVERS CODE SETTING OUT THE VIEWS AND RECOMMENDATIONS OF THE BOARD, THE INDEPENDENT BOARD COMMITTEE AND THE IFA IN RELATION TO THE OFFER.

Shareholders and potential investors of the Company should be aware that the Offer is subject to the satisfaction or waiver (where applicable) of the Pre-Condition(s) and Conditions. Accordingly, the Offer may or may not be made and, if made, may or may not become or be declared unconditional. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in any doubt about their position should consult their licensed securities dealer or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisors.

**By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff**

Chief Executive Officer, Chairman of the Board, and Executive Director

Beijing, the People's Republic of China, 30 August 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. BI Hua, Jeff and Ms. QI Zhaohui; two non-executive Directors, namely, Mr. CHANG Fuquan and Ms. WEI Wei; and three independent non-executive Directors, namely Mr. LUETH Allen Warren, Mr. GUO Kai and Mr. TANGEN Einar Hans.

All the Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.