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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**UPDATE ON PROGRESS OF RESUMPTION  
AND  
DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND  
DESPATCH OF THE 2024 INTERIM REPORT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a), 13.24A and 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 22 March 2024, 2 April 2024, 16 April 2024, 7 May 2024, 7 June 2024 and 28 June 2024 in relation to, among others, delay in publication of the 2023 Annual Results and delay in despatch of the 2023 Annual Report, the change of auditor, the Resumption Guidance and the quarterly update on the progress of resumption (collectively, the “**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**UPDATE ON PROGRESS OF RESUMPTION**

The Company endeavours to resume the trading of its Shares on the Stock Exchange as soon as possible. Set out below are the latest status of the Independent Investigation, publication of financial results and the Internal Control Review.

**Independent Investigation**

As disclosed in the Announcements, the Audit Committee has engaged the Independent Investigator to conduct the Independent Investigation. The Independent Investigation is ongoing and will be completed as soon as practicable. The Company will make further announcement(s) as and when appropriate to update the Shareholders and potential investors of the Company on the latest progress of the Independent Investigation.

## **Publication of outstanding financial results and delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report**

Based on the latest discussion with the Company's auditor, it is currently estimated that the 2023 Audit would be completed by the end of September 2024. The Company will publish the 2023 Annual Results and despatch the 2023 Annual Report as soon as practicable.

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the six months ended 30 June 2024 (the "**2024 Interim Results**") not later than two months after the end of the relevant financial period (i.e. on or before 31 August 2024) and to despatch its interim report for the six months ended 30 June 2024 (the "**2024 Interim Report**") to the Shareholders not more than three months after the end of the relevant financial period (i.e. on or before 30 September 2024). In view of the delay of the publication of the 2023 Annual Results, there will be a delay for the 2024 Interim Results and the 2024 Interim Report accordingly.

The Company will use its best endeavour to complete and publish the 2023 Annual Results and the 2024 Interim Results as soon as practicable. The Company will publish further announcement(s) to inform the Shareholders of the date of the release of the 2024 Interim Results and the date of despatch of the 2024 Interim Report as and when appropriate.

## **Internal Control Review**

As disclosed in the Announcements, the Company has engaged the Internal Control Consultant to conduct the Internal Control Review. As at the date of this announcement, the Internal Control Review is ongoing and will be completed as soon as practicable. The Company will make further announcement(s) as and when appropriate to update the Shareholders and potential investors of the Company on the latest progress of the Internal Control Review.

## **Business updates**

The Group is principally engaged in the production and sale of mobile phones and accessories, the provision of wireless application services and leases of properties. The Group actively pursues opportunities in Web 3.0 digital currency business.

To the best knowledge of the Directors, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company. The Company will continue to closely monitor its financial position and business operations and make further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading of the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 2 April 2024 pending the release of the audited 2023 Annual Results and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 30 August 2024

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Ms. Liu Juan; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.*