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(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

**UPDATE ON THE DECISION OF THE LISTING DIVISION
ON RULE 13.24 OF THE LISTING RULES
AND
SUSPENSION OF TRADING**

This announcement is made by Greater China Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 August 2024 in relation to the decision of the Listing Division on Rule 13.24 of the Listing Rules (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

UPDATE ON THE DECISION OF THE LISTING DIVISION ON RULE 13.24 OF THE LISTING RULES

As disclosed in the Announcement, under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Committee for review and must be served on the Secretary of the Listing Committee within seven business days from the date of the Decision (i.e. on or before 30 August 2024).

The board of directors of the Company (the “**Board**”) has decided not to exercise its right to review of the Decision as the Company would like to focus its resources on enhancing its business operation and pursuing its business development with an objective to re-comply with Rule 13.24 of the Listing Rules and to resume trading in its Shares as soon as practicable.

SUSPENSION OF TRADING

Accordingly, trading in the Shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on Monday, 2 September 2024 and will remain suspended until further notice.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders who have any queries about the implication of the Decision are advised to obtain appropriate professional advice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 30 August 2024

As at the date of this announcement, the Board comprises Mr. Liu Kequan and Mr. Chen Zheng as executive Directors; Mr. Zhang Peidong as non-executive Director; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.