

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JTF International Holdings Limited

金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9689)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 2 September 2024:

1. Mr. Chan William has resigned as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.
2. Ms. E Hongda has been appointed as an independent non-executive Director, the chairlady of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.
3. Mr. Tsui Hing Shan has been re-designated from the chairman of the Remuneration Committee and a member of the Audit Committee to the chairman of the Audit Committee and a member of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of JTF International Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chan William (“**Mr. Chan**”) has resigned as an independent non-executive Director of the Company, the chairman of the audit committee of the Board (the “**Audit Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 2 September 2024 in order to devote more time to his other personal commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no other information or further information in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. E Hongda (“**Ms. E**”) has been appointed as an independent non-executive Director of the Company, the chairlady of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee with effect from 2 September 2024.

The biographical details of Ms. E are as follows:

Ms. E, aged 57, obtained a Bachelor of Engineering degree in Industrial Management Engineering from China Textile University (中國紡織大學) (currently known as Donghua University (東華大學)) in 1989, and a Master of Economics degree in Political Economy from Fudan University (復旦大學) in 1998. From August 1989 to April 2004, Ms. E worked for East China Branch of Sinopec Sales Co., Ltd. (中國石化銷售股份有限公司華東分公司). From March 2004 to March 2014, Ms. E served in Shanghai CHIMBUSCO Marine Bunker Co., Ltd. (上海中燃船舶燃料有限公司) and her last position was general manager. From December 2010 to February 2023, Ms. E served in China Shipping & Sinopec Suppliers Co., Ltd. (中石化中海船舶燃料供應有限公司) and her last position was general manager. From March 2021 to April 2023, Ms. E also served as the general manager of China Marine Bunker (Petro China) Co., Ltd. (中國船舶燃料有限責任公司).

Ms. E has entered into a service contract with the Company with a term of three years commencing from 2 September 2024. She will hold office until the forthcoming general meeting of the Company after her appointment and will be subject to the retirement by rotation and re-election in accordance with the articles of association of the Company, and is entitled to a monthly remuneration of HK\$9,000. The remuneration package of Ms. E has been reviewed by the Remuneration Committee and determined by the Board with reference to the prevailing market conditions and her roles and responsibilities in the Group.

Save as disclosed above, as at the date of this announcement, Ms. E (i) has not held any directorships in other listed public companies in the past three years; (ii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (iii) does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (iv) does not hold any other positions with the Company or any of its subsidiaries; and (v) does not hold any other major appointment and professional qualifications.

As at the date of this announcement and save as disclosed above, the Board is not aware of any other matter relating to the appointment of Ms. E that needs to be brought to the attention of the Shareholders, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement and save as disclosed above, Ms. E has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect the her independence at the time of her appointment.

The Board would like to take this opportunity to express its warmest welcome to Ms. E for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Tsui Hing Shan has been re-designated from the chairman of the Remuneration Committee and a member of the Audit Committee to the chairman of the Audit Committee and a member of the Remuneration Committee with effect from 2 September 2024. He remains as a member of the Nomination Committee.

By order of the Board
JTF International Holdings Limited
Mr. Xu Ziming
Chairman and Executive Director

Hong Kong, 2 September 2024

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Tsui Hing Shan, Mr. Kan Siu Chung and Ms. E Hongda.