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**RUIXIN INTERNATIONAL HOLDINGS LIMITED**

**瑞鑫國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

**BUSINESS UPDATE,  
DELAY IN PUBLICATION OF INTERIM RESULTS  
AND DISPATCH OF INTERIM REPORT  
FOR THE SIX MONTHS ENDED 30 JUNE 2024  
AND SUSPENSION OF TRADING**

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09, Rule 13.48(1) and Rule 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**BUSINESS UPDATE**

Due to the weakening of the global economic environment, worldwide tariff protection issue, the increase in interest rate and the rapid advancement, development and severe competition in the industry, as well as the poor financial situation of the Group further affected the image and confidence of the electronic products business of the Group among its customers, nearly no sales order was received during the six months ended 30 June 2024 (the “**Reporting Period**”) and up till the date of this announcement despite repeated request to customers. As a result, total revenue generated by the Group for the Reporting Period was significantly reduced and its operation was almost ceased. As customers already lost confidence in the Group’s electronic products, the Group is facing high uncertainty to have further orders. Meanwhile, the Group has yet to start developing the new business of electronic products due to significant amount of investment required. For more details about the difficulties and business updates about the Group’s electronic products business, please refer to the Company’s announcement dated 29 May 2024.

While the Group’s electronic products business is facing high uncertainty, the Company has been seeking and exploring business opportunities in Vietnam to improve the prospect of the Group. The Company wishes to highlight that no binding agreement in relation to the business opportunities in Vietnam has been entered into as at the date of this announcement. In addition to improve its financial position, the Group will need to enhance its electronic products business or develop new business to ensure that the Group will have sufficient level of business or assets of sufficient value to support its operations.

## **DELAY IN PUBLICATION OF INTERIM RESULTS AND DISPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2024**

Pursuant to Rule 13.48(1) and Rule 13.49(6) of the Listing Rules, the Company is required to publish its interim results announcement for the six months ended 30 June 2024 (the “**2024 Interim Results**”) not later than two months after the end of that period of six months, that is, on or before 31 August 2024 and despatch its interim report for the six months ended 30 June 2024 (the “**2024 Interim Report**”) to the shareholders of the Company (the “**Shareholders**”) not later than three months after the end of that period of six months, that is, on or before 30 September 2024.

As the Company is still waiting for the grant of shareholder loans to prepare the condensed consolidated financial statements on a going concern basis, the board (the “**Board**”) of directors (the “**Director(s)**”) and the audit committee of the Company consider that the Company will not be able to publish the 2024 Interim Results on or before 30 August 2024. The Board acknowledges that the delay in the publication of the 2024 Interim Results and the dispatch of the 2024 Interim Report will constitute non-compliance with Rule 13.48(1) and Rule 13.49(6) of the Listing Rules. The Company will make further announcement(s) to inform the Shareholders and potential investors on the publication of the 2024 Interim Results and 2024 Interim Report. It is currently estimated that the 2024 Interim Results will be published by September 2024 or other practicable date.

## **SUSPENSION OF TRADING**

As the Company is unable to publish the 2024 Interim Results on 30 August 2024, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 September 2024 as required under Rule 13.50 of the Listing Rules, until the publication of the 2024 Interim Results.

By order of the Board  
**Ruixin International Holdings Limited**  
**Li Yang**  
*Chairman*

Hong Kong, 2 September 2024

*As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai, Mr. Zhang Jue and Mr. Leung Ka Tin as independent non-executive Directors.*