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SANERGY

SANERGY GROUP LIMITED

昇能集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 2459)

**(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS;
(2) INSIDE INFORMATION
AND
(3) RESUMPTION OF TRADING**

This announcement is made by Sanergy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”) and Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 3 September 2024 in relation to the trading halt of the shares of the Company (the “**Shares**”) on the Stock Exchange.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the drop in the share price and the increase in trading volume of the Shares on 3 September 2024.

Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

FORCED SALE OF SHARES

The Company was informed by Otautahi Capital Inc that on 3 September 2024, an aggregate of 370,082,000 Shares, representing approximately 36.64% of the total issued share capital of the Company as at the date of this announcement, were forcibly sold in the open market by securities companies through margin securities accounts (the “**Forced Sale**”).

Immediately after completion of the Forced Sale and as at the date of this announcement, the number of Shares held by Otautahi Capital Inc was 212,320,000 Shares, representing 21.02% of the issued share capital of the Company.

The Board confirms that the Group's business operation remains normal, and that there is no material change to the business operation and financial position of the Group.

RESUMPTION OF TRADING

At the request of the Company, trading of the shares of the Company on the Stock Exchange was halted with effect from 2:50 p.m. on 3 September 2024 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading of the Shares on the Stock Exchange with effect from 9:00 a.m. on 4 September 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By Order of the Board
SANERGY GROUP LIMITED
Mr. Peter Brendon Wyllie

Executive Director and Chairman of the Board

Hong Kong, 4 September 2024

As at the date of this announcement, the Board comprises (i) Mr. Peter Brendon Wyllie (chairman of the Board) and Mr. Hou Haolong as executive Directors; (ii) Mr. Wang Ping and Professor Zheng Honghe as non-executive Directors; and (iii) Mr. Cheng Tai Kwan Sunny, Mr. Ngai Ming Tak Michael and Ms. Chan Chore Man Germaine as independent non-executive Directors.