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**XIWANG SPECIAL STEEL COMPANY LIMITED
(IN LIQUIDATION)**

**西王特鋼有限公司
(清盤中)**

(Incorporated in Hong Kong with limited liability)
(Stock code: 1266)

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

This announcement is made by Xi Wang Special Steel Company Limited (In Liquidation) (the "**Company**") pursuant to Rule 13.09 and 13.25 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 30 March 2023, 3 May 2023, 14 June 2023, 19 June 2023 and 31 July 2023 in relation to the winding up petition filed against the Company and dated 10 October 2023 in relation to the winding-up order against the Company (the "**Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 17 May 2024 (with the court order amended on 24 June 2024), the Court of First Instance of the High Court of the Hong Kong Special Administrative Region ordered Mr. Lai Kar Yan (Derek) and Ms. Chu Ching Man Karen of Deloitte Touche Tohmatsu be appointed as the Joint and Several Liquidators of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 4 September 2023, will remain suspended so until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors who have any query about the implications of the appointment of Liquidators and the continued suspension of the trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
Xiwang Special Steel Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chu Ching Man Karen
Joint and Several Liquidators
acting as agents without personal liability

Hong Kong, 4 September 2024

As at the date of this announcement, the executive Directors of the Company are Mr. ZHANG Jian, Mr. SUN Xihu and Mr. WANG Chaoqun, and the independent non-executive Directors of the Company are Mr. LI Bangguang and Mr. YU Kou.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liability.