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华科智能
WEALTHINK AI

WEALTHINK AI-INNOVATION CAPITAL LIMITED

華科智能投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1140)

RESIGNATION AND APPOINTMENT OF DIRECTORS

RESIGNATION OF MR. CHEN YUMING AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (“Director”) of Wealthink AI-Innovation Capital Limited (the “Company”) announces that Mr. Chen Yuming (“Mr. Chen”) has resigned as an independent non-executive Director, chairman of the audit committee of the Company (“Audit Committee”) and member of the corporate governance committee of the Company (“Corporate Governance Committee”), remuneration committee of the Company (“Remuneration Committee”) and nomination committee of the Company (“Nomination Committee”) with effect from 4 September 2024. Mr. Chen has indicated that he wished to focus on his other career developments.

Mr. Chen has confirmed that he had no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (“Stock Exchange”). The Board would like to take this opportunity to express its gratitude to Mr. Chen for his valuable contributions to the Board and the Company during his tenure of services.

APPOINTMENT OF MR. YANG SONGBIN AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that effective 4 September 2024, Mr. Yang Songbin (“Mr. Yang”) is appointed as independent non-executive Director of the Company, chairman of the Audit Committee and member of the Corporate Governance Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Yang, aged 48, obtained his Bachelor's degree in auditing from Harbin University of Science and Technology in 2001, and an EMBA degree from Guanghua School of Management, Peking University in 2018. Mr. Yang served at the Audit and Inspection Department of TBEA Co., Ltd. from 2001 to 2008. From 2008 to 2016, Mr. Yang joined Xinte Energy Co. Ltd. as the chief accountant. Mr. Yang joined China Electronic Cowan Science & Technology Co., Ltd. as the board secretary from 2016 to 2018, and as the chief financial officer of CMIG Drawin Housing Company Limited (中民築友房屋建築有限公司) from 2018 to 2019. From July 2019 to October 2021, Mr. Yang joined Renaissance Asia Silk Road Group Limited (formerly known as China Billion Resources Limited) (stock code: 274), a company which shares are listed on the main board of the Stock Exchange, as the chief financial officer. Currently, Mr. Yang is a supervisor of Hunan Da Qing Tong Chang Private Equity Fund Management Company Limited.

Mr. Yang was awarded the professional designation of certified internal auditor by the Institute of Internal Auditors in November 2007. He was admitted as a member of the Institute of Public Accountants of Australia in November 2019.

Mr. Yang will hold the office of independent non-executive Director from 4 September 2024 until the first annual general meeting of the Company after his appointment, subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the articles of association of the Company. Mr. Yang has entered into a service contract with the Company pursuant to which Mr. Yang is entitled to a director's fee of HK\$250,000 per annum. Mr. Yang's remuneration was determined by the Board with reference to his duties and responsibilities within the Company, the prevailing market conditions of companies of comparable size and similar operations, and will be subject to review by the Remuneration Committee from time to time.

Save as disclosed above, Mr. Yang (i) does not have any relationship with any director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) did not hold any directorship in the past three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Yang does not have any interests in the shares of the Company.

Other than as disclosed above, there are no other matter in relation to the appointment of Mr. Yang as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

As independent non-executive Director, Mr. Yang will not hold any management or executive role in the Company other than holding the office of independent non-executive Director and attending Board meetings.

By order of the Board
Wealthink AI-Innovation Capital Limited
Wang Qin
Chairman

Hong Kong, 4 September 2024

As at the date of this announcement, the Board comprises one executive Director, namely, Dr. Liu Zhiwei; three non-executive Directors, namely Dr. Wang Qin, Dr. Fu Weigang and Dr. Wang Shibin; and three independent non-executive Directors, namely, Mr. Yan Xiaotian, Mr. Zhao Kai and Mr. Yang Songbin.