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(incorporated in Hong Kong with limited liability)
(Stock Code: 81)

UNAUDITED OPERATING STATISTICS FOR AUGUST 2024

The board of directors (the "Board") of China Overseas Grand Oceans Group Limited (the "Company") is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the "Group") and its associates and joint ventures (collectively, the "China Overseas Grand Oceans Series of Companies") as follows:

For August 2024, the property contracted sales of the China Overseas Grand Oceans Series of Companies amounted to RMB2,010,000,000 and the contracted GFA reached 194,500 square meters, with a year-on-year decrease of 34.6% and 25.3%, respectively. From January to August 2024, the total property contracted sales amounted to RMB23,257,000,000 and the total contracted GFA reached 2,065,600 square meters, with a year-on-year decrease of 25.8% and 20.6%, respectively. As at the end of August 2024, the property subscription sales amounted to RMB550,000,000 and the subscription GFA reached 44,600 square meters.

The Group did not acquire any land parcel in August 2024. From 1 January to 31 August 2024, the Group newly acquired a total GFA of 425,327 square meters with the total land cost of RMB2,108,540,000, details of which are set out in the following:

No.	Date	City	Name of Project	Attributable Interest	Land Area (m²)	Total GFA (m²)	Attributable GFA (m²)	Total Land Cost (RMB mn)
1	22/03/2024	Yinchuan	Jinfeng District Project #1	100%	35,778.00	87,659.00	87,659.00	220.05
2	27/06/2024	Xuzhou	Quanshan District Project	100%	17,767.00	61,494.00	61,494.00	369.50
3	27/06/2024	Hefei	Baohe District Project	100%	30,203.00	97,708.00	97,708.00	795.09
4	31/07/2024	Yinchuan	Jinfeng District Project #2	100%	92,808.00	178,466.00	178,466.00	723.90
Total:					176,556.00	425,327.00	425,327.00	2,108.54

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such operating information. As such, the above data is provided for investors' reference only. **Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

For and on behalf of China Overseas Grand Oceans Group Limited Zhuang Yong

Chairman and Executive Director

Hong Kong, 5 September 2024

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Zhuang Yong, Mr. Yang Lin and Mr. Zhou Hancheng; two non-executive directors, namely Mr. Billy Yung Kwok Kee and Ms. Liu Ping; and three independent non-executive directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Andrew Fan Chun Wah.