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Perennial
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PERENNIAL INTERNATIONAL LIMITED

恒都集團有限公司

(Stock code 股份代號: 00725)

2024

INTERIM REPORT

中期報告

Unaudited Interim Condensed Consolidated Financial Information

未經審核中期簡明綜合財務資料

INTERIM RESULTS

The board (the “Board”) of directors (the “Directors”) of Perennial International Limited (the “Company”) is pleased to present the interim report and the unaudited interim condensed consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30th June 2024 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

簡明綜合損益表（未經審核）

for the six months ended 30th June 2024

截至二零二四年六月三十日止六個月

中期業績

恒都集團有限公司（「本公司」）之董事（「董事」）會（「董事會」）欣然提呈本公司及其附屬公司（統稱「本集團」）截至二零二四年六月三十日止六個月之中期報告及未經審核中期簡明綜合財務資料如下：

Six months ended 30th June
截至六月三十日止六個月

			2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元 (Restated) (經重列)
		Note 附註		
Revenue	收益	5	161,393	154,951
Cost of sales	銷售成本		(117,992)	(112,567)
Gross profit	毛利		43,401	42,384
Other income	其他收益	6	4,803	4,637
Distribution expenses	分銷開支		(4,915)	(3,777)
Administrative expenses	行政開支		(28,548)	(29,099)
Other operating expenses, net	其他經營開支淨額		(6,243)	(6,133)
Reversal of impairment loss on trade receivables	貿易應收款項減值虧損撥回	16	72	79
Operating profit	經營溢利	7	8,570	8,091
Finance costs	財務費用	8	(6)	(515)
Profit before taxation	除稅前溢利		8,564	7,576
Taxation	稅項	9	(764)	(1,156)
Profit for the period attributable to shareholders of the Company	本公司股東應佔本期溢利		7,800	6,420
Basic and diluted earnings per share (HK cents)	每股基本及攤薄盈利（港仙）	11	3.9	3.2

The above condensed consolidated income statement should be read in conjunction with the accompanying notes.

上述簡明綜合損益表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

簡明綜合全面收益表（未經審核）
for the six months ended 30th June 2024
截至二零二四年六月三十日止六個月

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元 (Restated) (經重列)
Profit for the period	本期溢利	7,800	6,420
Other comprehensive loss:	其他全面虧損：		
Items that may be subsequently reclassified to profit or loss	其後可能會重新分類至損益的項目		
Exchange difference arising from translation of financial statements of foreign operations	換算境外業務財務報表之匯兌差異	(4,581)	(4,615)
Total comprehensive income for the period attributable to shareholders of the Company	本公司股東應佔本期全面收益總額	3,219	1,805

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

上述簡明綜合全面收益表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

as at 30th June 2024

於二零二四年六月三十日

		Note	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	13	127,672	134,419
Investment properties	投資物業	14	75,388	80,644
Non-current deposits	非流動訂金		411	390
Deferred tax assets	遞延稅項資產		9,901	7,742
			213,372	223,195
Current assets	流動資產			
Inventories	存貨	15	107,399	110,269
Trade and bills receivables	貿易應收款項及 應收票據	16	76,487	69,054
Other receivables, deposits and prepayments	其他應收款項、 訂金及預付款項		5,119	5,542
Financial assets at fair value through profit or loss	按公允值計入損益的 財務資產	17	9,231	7,712
Tax recoverable	可收回稅項		105	72
Cash and cash equivalents	現金及現金等價物		51,443	39,008
			249,784	231,657
Total assets	總資產		463,156	454,852
EQUITY	權益			
Equity attributable to shareholders of the Company	本公司股東應佔權益			
Share capital	股本	18	19,896	19,896
Other reserves	其他儲備	19	8,559	13,159
Retained earnings	保留盈利		384,341	376,469
Total equity	總權益		412,796	409,524

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

簡明綜合財務狀況表（續）

as at 30th June 2024

於二零二四年六月三十日

	Note	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
LIABILITIES	負債		
Non-current liabilities	非流動負債		
Lease liabilities	租賃負債	–	47
Deferred tax liabilities	遞延稅項負債	6,473	6,182
		6,473	6,229
Current liabilities	流動負債		
Trade and other payables	貿易及其他應付款項	39,279	34,985
Lease liabilities	租賃負債	276	454
Derivative financial instruments	衍生金融工具	–	410
Tax payable	應付稅項	4,332	3,250
		43,887	39,099
Total liabilities	總負債	50,360	45,328
Total equity and liabilities	總權益及負債	463,156	454,852

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務狀況表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

簡明綜合權益變動表 (未經審核)

For the six months ended 30th June 2024

截至二零二四年六月三十日止六個月

		Share capital 股本 HK\$'000 千港元	Other reserves 其他儲備 HK\$'000 千港元	Retained earnings 保留盈利 HK\$'000 千港元	Total equity 總權益 HK\$'000 千港元
At 1st January 2024 (audited)	於二零二四年 一月一日 (經審核)	19,896	13,159	376,469	409,524
Total comprehensive (loss)/ income for the period	本期全面 (虧損) / 收益總額	-	(4,581)	7,800	3,219
Transfer from statutory reserve	轉撥自法定儲備	-	(19)	19	-
Dividend forfeited	沒收股息	-	-	53	53
At 30th June 2024 (unaudited)	於二零二四年 六月三十日 (未經審核)	19,896	8,559	384,341	412,796

		Share capital 股本 HK\$'000 千港元	Other reserves 其他儲備 HK\$'000 千港元 (Restated) (經重列)	Retained earnings 保留盈利 HK\$'000 千港元 (Restated) (經重列)	Total equity 總權益 HK\$'000 千港元 (Restated) (經重列)
At 1st January 2023 (audited)	於二零二三年 一月一日 (經審核)	19,896	17,071	367,203	404,170
Total comprehensive (loss)/ income for the period	本期全面 (虧損) / 收益總額	-	(4,615)	6,420	1,805
Dividend paid (note 12)	已付股息 (附註12)	-	-	(5,969)	(5,969)
At 30th June 2023 (unaudited)	於二零二三年 六月三十日 (未經審核)	19,896	12,456	367,654	400,006

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

簡明綜合現金流量表（未經審核）

For the six months ended 30th June 2024

截至二零二四年六月三十日止六個月

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Cash flows from operating activities	營運活動的現金流量		
Net cash generated from operations	營運產生的淨現金	22,013	27,923
Hong Kong profits tax and overseas income tax paid, net	已付香港利得稅及海外所得稅淨額	(1,822)	(1,299)
Interest paid	已付利息	(6)	(515)
Net cash generated from operating activities	營運活動產生的淨現金	20,185	26,109
Cash flows from investing activities	投資活動的現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(1,306)	(848)
Deposits paid for additions of property, plant and equipment	添置物業、廠房及設備支付的訂金	(21)	(411)
Cash paid for investment in securities	就證券投資支付之現金	(11,110)	-
Sales proceeds of investment in securities	證券投資之銷售所得款項	4,688	-
Dividend received	已收股息	38	-
Interest received	已收利息	458	43
Proceeds from sale of property, plant and equipment	出售物業、廠房及設備所得款項	56	214
Net cash used in investing activities	投資活動所用的淨現金	(7,197)	(1,002)
Cash flows from financing activities	融資活動的現金流量		
Net repayments of bank loans	淨償還銀行貸款	-	(10,000)
Net repayments of trust receipt loans	淨償還信託收據貸款	-	(2,289)
Dividend paid to the Company's shareholders	已付本公司股東的股息	-	(5,969)
Payments for principal portion of the lease liability	支付租賃負債本金部分	(225)	(193)
Net cash used in financing activities	融資活動所用的淨現金	(225)	(18,451)
Net increase in cash and cash equivalents	現金及現金等價物之淨增加	12,763	6,656
Cash and cash equivalents at 1st January	於一月一日之現金及現金等價物	39,008	21,048
Exchange difference on cash and cash equivalents	現金及現金等價物之匯兌差異	(328)	65
Cash and cash equivalents at 30th June	於六月三十日之現金及現金等價物	51,443	27,769

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應連同隨附附註一併閱讀。

Notes to the Unaudited Interim Condensed Consolidated Financial Information

未經審核中期簡明綜合財務資料附註

1 GENERAL INFORMATION

The Company is an investment holding company. The Group is principally engaged in the manufacturing and trading of electric cable and wire products.

The Company is a limited liability company incorporated in Bermuda. The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda.

This unaudited interim condensed consolidated financial information is presented in Hong Kong dollars ("HK\$") and all amounts have been rounded to the nearest thousand, unless otherwise stated.

2 BASIS OF PREPARATION

The unaudited interim condensed consolidated interim financial information has been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants.

3 ACCOUNTING POLICIES

The accounting policies adopted are consistent with those adopted in the consolidated financial statements for the year ended 31st December, 2023, except for the estimation of income tax and the adoption of amended standards and interpretations that are relevant to the Group as set out below.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

1 一般資料

本公司為投資控股公司。本集團主要從事製造及買賣電線及導線產品。

本公司於百慕達註冊成立為一間有限公司。其註冊辦事處地址為Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。

除另外說明外，本未經審核中期簡明綜合財務資料以港元（「港元」）呈列，而所有金額均約整至最接近千元。

2 編製基準

未經審核中期簡明綜合財務資料乃按照香港會計師公會頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」而編製。

3 會計政策

所採納的會計政策與截至二零二三年十二月三十一日止年度綜合財務報表所採納者一致，惟以下載列的所得稅估計及採納與本集團相關的經修訂準則及詮釋除外。

中期期間就收入應繳之稅項乃使用預期全年總盈利適用之稅率計提。

3 ACCOUNTING POLICIES (CONTINUED)

(a) Amended standards and interpretations adopted by the Group:

The Group has applied the following amended standards and interpretations for the first time for the annual reporting period commencing 1st January 2024:

Amendments to HKAS 1

香港會計準則第1號(修訂本)

Amendments to HKFRS 16

香港財務報告準則第16號(修訂本)

HK Int 5 (Revised)

香港詮釋第5號(經修訂)

Amendments to HKAS 7 and HKFRS 7

香港會計準則第7號及

香港財務報告準則第7號(修訂本)

The adoption of the amended standards and interpretations listed above did not have material impact on the amounts recognized in prior years and are not expected to significantly affect the current or future period.

3 會計政策(續)

(a) 本集團採納的經修訂準則及詮釋：

本集團於二零二四年一月一日開始的年度報告期間，已首次應用以經修訂準則及詮釋：

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants

將負債分類為流動或非流動及付帶契約的非流動負債

Lease Liability in a Sale and Leaseback

售後租回的租賃負債

Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause

借款人對附帶來索即付條款的定期貸款的分類

Supplier Finance Arrangements

供應商融資安排

採納上列經修訂準則及詮釋對過往年度已確認之金額並無重大影響，並預期不會對本期間或未來期間有重大影響。

3 ACCOUNTING POLICIES (CONTINUED)

- (b) New and amended standards that have been issued but are not yet effective during the year and have not been early adopted by the Group:

		Effective for accounting year beginning on or after 於以下日期或往後的 會計年度生效
Amendments to HKAS 21 香港會計準則第21號 (修訂本)	Lack of Exchangeability 缺乏可兌換性	1 January 2025 二零二五年一月一日
Amendments to HKFRS 9 and HKFRS 7 香港財務報告準則 第9號及香港財務 報告準則第7號 (修訂本)	Amendments to the Classification and Measurement of Financial Instruments 對金融工具的分類及 計量之修訂	1 January 2026 二零二六年一月一日
HKFRS 18 香港財務報告準則 第18號	Presentation and Disclosure in Financial Statements 財務報表中的呈列及披露	1 January 2027 二零二七年一月一日
HKFRS 19 香港財務報告準則 第19號	Subsidiaries without Public Accountability: Disclosures 無公眾責任的附屬公司： 披露	1 January 2027 二零二七年一月一日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則 第10號及香港會計 準則第28號(修訂本)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或 合營企業之間的資產 出售或注資	To be determined 有待確定

The Group will adopt the new and amended standards when they become effective. Management is in the process of making an assessment of the impact of adopting these standards and does not expect any impact they would have on the Group's results of operations and financial position.

3 會計政策(續)

- (b) 本集團並無提前採用於年內已頒佈但尚未生效的新訂及經修訂準則：

本集團將於該等新訂及經修訂準則生效時予以採納。管理層現正評估採納該等準則的影響，預期不會對本集團的營運業績及財務狀況造成任何影響。

3 ACCOUNTING POLICIES (CONTINUED)

(c) Change in accounting policy for valuation of land and buildings

In 2023, the Group changed the accounting method for land and buildings to the cost model and applied the change retrospectively. The comparative figures in the condensed consolidated income statement, the condensed consolidated statement of comprehensive income and the condensed consolidated statement of changes in equity for the period ended 30th June 2023 have been restated.

4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31st December 2023.

Fair value estimation

The carrying amounts of the Group's financial assets and liabilities including cash and cash equivalents, trade and bills receivables, other receivables and deposits, financial assets at fair value through profit or loss ("FVPL"), trade and other payables and lease liabilities approximate to their fair values due to their short-term maturities. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments, unless the discounting effect is insignificant.

3 會計政策(續)

(c) 土地及樓宇估值之會計政策變更

於二零二三年，本集團將土地及樓宇的會計方法變更為成本模式，並追溯應用該變更。截至二零二三年六月三十日止期間的簡明綜合損益表、簡明綜合全面收益表及簡明綜合權益變動表中的比較數字已被重列。

4 估算

編製中期財務資料需要管理層作出判斷、估算和假設，該等判斷、估算和假設影響到對會計政策的應用以及資產及負債、收入及支出的列報金額。實際結果可能有別於該等估算。

於編製本未經審核中期簡明綜合財務資料時，管理層在應用本集團的會計政策及估計不確定性的主要來源所作出之重大判斷，與截至二零二三年十二月三十一日止年度之綜合財務報表所採用者一致。

公允值估值

本集團財務資產及負債的賬面值包括現金及現金等價物、貿易應收款項及應收票據、其他應收款項及訂金、按公允值計入損益（「按公允值計入損益」）的財務資產、貿易及其他應付款項及租賃負債，因於短期內到期，其賬面值與公允值相若。用作披露用途之財務負債的公允值以本集團用於相似金融工具的現時市場利率貼現未來合約現金流量作估計，除非其貼現影響不大。

5 REVENUE AND SEGMENT INFORMATION

The Group is principally engaged in the manufacturing and trading of electric cable and wire products. Revenue recognised during the period is as follows:

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Sale of goods – at a point in time	銷貨 – 於某一時間點	161,393	154,951

The Chief Executive Officer (the chief operation decision maker) has reviewed the Group's internal reporting and determines that there are six reportable segments, based on location of customers under electric cable and wire products business, including Hong Kong, the People's Republic of China (the "PRC"), America, Vietnam, Japan and other countries. These segments are managed separately as each segment is subject to risks and returns that are different from the others.

5 收益及分部資料

本集團主要從事製造及買賣電線及導線產品。期內確認之收益如下：

Six months ended 30th June
截至六月三十日止六個月

行政總裁(首席營運決策者)已閱覽本集團內部報告及確定在電線及導線產品業務下根據客戶所在地有六個報告分部，包括香港、中華人民共和國(「中國」)、美洲、越南、日本及其他國家。該等分部因風險和回報有別於其他分部而獨立分開管理。

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

The unaudited segment information for the reportable segments and unaudited segment assets for the six months ended 30th June 2024 are as follows:

5 收益及分部資料(續)

截至二零二四年六月三十日止六個月報告分部未經審核的分部資料及未經審核的分部資產如下：

Six months ended 30th June 2024
截至二零二四年六月三十日止六個月

		Revenue (external sales) 收益 (外部銷售) HK\$'000 千港元	Segment results 分部業績 HK\$'000 千港元	Total segment assets 總分部資產 HK\$'000 千港元	Capital expenditure 資本開支 HK\$'000 千港元	Depreciation 折舊 HK\$'000 千港元
Hong Kong	香港	14,641	1,319	82,763	552	940
The PRC	中國	21,779	2,172	92,575	107	1,651
America	美洲	113,532	5,290	100,712	-	1
Vietnam	越南	95	10	99,086	647	1,908
Japan	日本	9,746	1,146	1,872	-	-
Other countries	其他國家	1,600	198	859	-	-
Reportable segment	報告分部	161,393	10,135	377,867	1,306	4,500
Unallocated costs	未分配費用		(1,565)			
Operating profit	經營溢利		8,570			

Unallocated costs represent corporate expenses.

未分配費用指公司支出。

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

The unaudited segment information for the reportable segments and unaudited segment assets for the six months ended 30th June 2023 are as follows:

5 收益及分部資料（續）

截至二零二三年六月三十日止六個月報告分部未經審核的分部資料及未經審核的分部資產如下：

Six months ended 30th June 2023 截至二零二三年六月三十日止六個月						
		Revenue (external sales) 收益 (外部銷售)	Segment results 分部業績 (Restated) (經重列)	Total segment assets 總分部資產 (Restated) (經重列)	Capital expenditure 資本開支	Depreciation 折舊 (Restated) (經重列)
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Hong Kong	香港	14,668	2,240	48,805	469	1,037
The PRC	中國	21,843	(594)	112,131	193	2,055
America	美洲	102,732	6,539	103,136	–	1
Vietnam	越南	24	3	94,407	597	2,102
Japan	日本	14,163	1,039	734	–	–
Other countries	其他國家	1,521	148	781	–	–
Reportable segment	報告分部	154,951	9,375	359,994	1,259	5,195
Unallocated costs	未分配費用		(1,284)			
Operating profit	經營溢利		8,091			

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

A reconciliation of total segment assets to the Group's total assets:

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元 (Restated) (經重列)
Total segment assets	總分部資產	377,867	359,994
Investment properties	投資物業	75,388	85,537
Deferred tax assets	遞延稅項資產	9,901	6,716
Total assets	總資產	463,156	452,247

Revenue of approximately HK\$101,064,000 (six months ended 30th June 2023: HK\$90,821,000) are derived from two (six months ended 30th June 2023: two) major customers contributing 10% or more of the total revenue as below:

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Customer A ¹	客戶A ¹	60,359	49,061
Customer B ¹	客戶B ¹	40,705	41,760
		101,064	90,821

¹ Revenue from the America segment.

5 收益及分部資料(續)

總分部資產與本集團總資產的對賬：

Six months ended 30th June
截至六月三十日止六個月

收益約101,064,000港元(截至二零二三年六月三十日止六個月：90,821,000港元)是來自兩名(截至二零二三年六月三十日止六個月：兩名)主要客戶(佔總收益10%或以上)之收益：

Six months ended 30th June
截至六月三十日止六個月

¹ 收益來自美洲分部。

6 OTHER INCOME

6 其他收益

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Scrap sales	廢料銷售	2,001	2,090
Rental income from investment properties	來自投資物業之租金收入	1,715	1,033
Interest income	利息收入	458	43
Government subsidy	政府補貼	35	6
Freight cost recharged to customers	收取自客戶之貨運成本	385	1,362
Sundry income	雜項收入	209	103
		4,803	4,637

7 OPERATING PROFIT

Operating profit is stated after charging/(crediting) the following:

7 經營溢利

經營溢利已扣除／(計入)下列各項：

Six months ended 30th June 截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元 (Restated) (經重列)
Depreciation	折舊	4,500	5,195
Auditor's remuneration	核數師酬金	484	550
Cost of inventories	存貨成本	83,155	81,575
Impairment loss on buildings	樓宇減值虧損	—	5,315
Loss on revaluation of investment properties	投資物業重估虧損	4,926	—
Net loss on derivative financial instruments	衍生金融工具淨虧損	150	2,890
Net exchange gain	外匯淨收益	(959)	(3,054)
Lease payments for short-term and low-value leases	短期及低價值租賃的租賃付款	11	18
Direct expenses for investment properties	投資物業之直接開支	267	210
Loss/(gain) on disposal of plant and equipment, net	出售廠房及設備淨虧損／(收益)	343	(43)
Provision for slow-moving inventories	滯銷存貨撥備	2,929	1,808
Staff costs (including directors' emoluments) (note 10)	員工成本(包括董事酬金)(附註10)	44,709	39,189

8 FINANCE COSTS

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Interest expenses on bank borrowings	銀行借款之利息開支	-	507
Interest expenses on lease liabilities	租賃負債之利息開支	6	8
		6	515

9 TAXATION

Hong Kong profits tax is provided at the two-tiered rate of 8.25% for the first HK\$2 million of the estimated assessable profits for one of the Group's Hong Kong subsidiaries for the year and 16.5% on the remaining estimated assessable profits for the year (2023: 8.25% for the first HK\$2 million and 16.5% for the remaining).

Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the jurisdictions which the Group operates.

8 財務費用

Six months ended 30th June
截至六月三十日止六個月

9 稅項

本集團一間香港附屬公司的年度估計應課稅溢利的首2,000,000港元及年度剩餘的估計應課稅溢利分別按8.25%及16.5%的兩級制稅率計提香港利得稅（二零二三年：首2,000,000港元以8.25%及剩餘以16.5%計提）。

海外溢利之稅項為本集團期內之估計應課稅溢利按其經營所在司法權區之現行稅率計算。

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元 (Restated) (經重列)
Hong Kong profits tax	香港利得稅	1,257	51
Overseas taxation	海外稅項	1,416	1,692
Deferred tax relating to the origination and reversal of temporary differences	暫時差異產生及撥回之遞延稅項	(1,909)	(587)
		764	1,156

10 STAFF COSTS (INCLUDING DIRECTORS' EMOLUMENTS)

10 員工成本（包括董事酬金）

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Wages, salaries and fringe benefits	工資、薪酬及額外津貼	41,789	36,171
Social security costs	社會保障成本	1,850	2,158
Pension costs – contributions to MPF scheme	退休金成本 – 強積金計劃供款	210	213
Others	其他	860	647
		44,709	39,189

(a) Directors' Emoluments

Included in the staff costs are emoluments paid to the directors set out as below:

(a) 董事酬金

員工成本包括以下支付予董事之酬金：

Six months ended 30th June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Basic salaries, other allowances and benefits in kind	基本酬金、其他津貼及實物利益	7,486	5,353
Pension costs – contributions to MPF scheme	退休金成本 – 強積金計劃供款	36	29
		7,522	5,382

10 STAFF COSTS (INCLUDING DIRECTORS' EMOLUMENTS) (CONTINUED)

(b) Key Management Compensation

The emoluments paid or payable to key management including all directors and three (six months ended 30th June 2023: three) senior management for employee services is shown below:

		2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
Basic salaries, other allowances and benefits in kind	基本酬金、其他津貼及實物利益	8,888	7,240
Pension costs – contributions to MPF scheme	退休金成本 — 強積金計劃供款	59	63
		8,947	7,303

11 EARNINGS PER SHARE

The calculation of basic earnings per share is based on the Group's unaudited profit for the six months ended 30th June 2024 of HK\$7,800,000 (six months ended 30th June 2023 (restated): HK\$6,420,000) divided by the number of 198,958,000 (30th June 2023: 198,958,000) ordinary shares in issue during the period.

For the six months ended 30th June 2024 and 2023, diluted earnings per share is the same as basic earnings per share due to the absence of dilutive potential ordinary shares at the end of the reporting period.

10 員工成本 (包括董事酬金) (續)

(b) 主要管理人員之薪酬

向主要管理人員 (包括所有董事及三位 (截至二零二三年六月三十日止六個月: 三位) 高級管理層) 支付作為僱員服務的已付或應付酬金如下:

Six months ended 30th June
截至六月三十日止六個月

11 每股盈利

每股基本盈利乃根據截至二零二四年六月三十日止六個月之本集團未經審核溢利 7,800,000 港元 (截至二零二三年六月三十日止六個月 (經重列): 6,420,000 港元) 除以期內已發行普通股 198,958,000 股 (二零二三年六月三十日: 198,958,000 股) 計算。

截至二零二四年及二零二三年六月三十日止六個月, 因於報告期末並無具潛在攤薄效應之普通股, 故每股攤薄盈利與每股基本盈利相同。

12 DIVIDENDS

Interim dividend declared of HK\$0.02 (2023: nil) per share at 30th June	於六月三十日宣派中期股息每股0.02港元 (二零二三年：無)
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A dividend of HK\$5,969,000 that relates to the year ended 31st December 2022 was paid on 14th June 2023.

At a meeting held on 22nd August 2024, the Board resolved to declare an interim dividend of HK\$0.02 per ordinary share for the six months ended 30th June 2024 (six months ended 30th June 2023: nil).

12 股息

Six months ended 30th June
截至六月三十日止六個月

2024 二零二四年 HK\$'000 千港元	2023 二零二三年 HK\$'000 千港元
3,979	-

於二零二三年六月十四日已派發截至二零二二年十二月三十一日止年度股息5,969,000港元。

於二零二四年八月二十二日舉行之會議上，董事會議決宣派截至二零二四年六月三十日止六個月之中期股息每股普通股0.02港元（截至二零二三年六月三十日止六個月：無）。

13 PROPERTY, PLANT AND EQUIPMENT

	Right-of-use assets 使用權資產 HK\$'000 千港元	Buildings 樓宇 HK\$'000 千港元	Leasehold improvements 租賃裝修 HK\$'000 千港元	Plant and machinery 廠房及機器 HK\$'000 千港元	Furniture and fixtures 傢俬及裝置 HK\$'000 千港元	Office equipment 辦公室設備 HK\$'000 千港元	Motor vehicles 汽車 HK\$'000 千港元	Pleasure boats 遊艇 HK\$'000 千港元	Total 總額 HK\$'000 千港元
Net book value at 1st January 2024 於二零二四年一月一日之賬面淨值	26,899	86,703	2,833	11,728	266	1,884	1,776	2,330	134,419
Additions 添置	-	-	-	751	-	22	533	-	1,306
Disposals/write-off 出售/撇銷	-	-	-	(240)	-	(13)	(146)	-	(399)
Depreciation 折舊	(684)	(1,504)	(301)	(1,437)	(27)	(224)	(222)	(101)	(4,500)
Exchange adjustment 匯兌調整	(355)	(2,420)	(120)	(243)	-	(13)	(3)	-	(3,154)
Net book value at 30th June 2024 於二零二四年六月三十日之賬面淨值	25,860	82,779	2,412	10,559	239	1,656	1,938	2,229	127,672
At 30th June 2024 於二零二四年六月三十日	45,292	127,257	17,576	89,097	4,684	14,519	5,457	14,429	318,311
At cost 按成本	(19,432)	(44,478)	(15,164)	(78,538)	(4,445)	(12,863)	(3,519)	(12,200)	(190,639)
Accumulated depreciation 累計折舊									
Net book value 賬面淨值	25,860	82,779	2,412	10,559	239	1,656	1,938	2,229	127,672

13 物業、廠房及設備

13 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

13 物業、廠房及設備(續)

		Right-of-use assets 使用權資產 HK\$'000 千港元 (Restated) (經重列)	Buildings 樓宇 HK\$'000 千港元 (Restated) (經重列)	Leasehold improvements 租賃裝修 HK\$'000 千港元	Plant and machinery 廠房及機器 HK\$'000 千港元	Furniture and fixtures 傢俬及裝置 HK\$'000 千港元	Office equipment 辦公室設備 HK\$'000 千港元	Motor vehicles 汽車 HK\$'000 千港元	Pleasure boats 遊艇 HK\$'000 千港元	Total 總額 HK\$'000 千港元 (Restated) (經重列)
Net book value at 1st January 2023	於二零二三年 一月一日之 賬面淨值	35,149	128,930	3,622	11,586	332	2,383	1,919	2,648	186,569
Additions	添置	869	-	-	352	-	32	464	-	1,717
Disposals/write-off	出售/撇銷	-	-	-	(1)	-	(50)	(119)	-	(170)
Depreciation	折舊	(764)	(1,902)	(401)	(1,385)	(33)	(280)	(295)	(135)	(5,195)
Transfer to investment property	轉撥至投資物業	(7,531)	(32,639)	-	-	-	-	-	-	(40,170)
Impairment loss	減值虧損	-	(5,315)	-	-	-	-	-	-	(5,315)
Exchange adjustment	匯兌調整	39	768	34	(61)	-	(10)	(10)	-	760
Net book value at 30th June 2023	於二零二三年 六月三十日之 賬面淨值	27,762	89,842	3,255	10,491	299	2,075	1,959	2,513	138,196
At 30th June 2023	於二零二三年 六月三十日									
At cost	按成本	45,866	131,703	17,966	93,678	4,958	14,548	6,077	14,421	329,217
Accumulated depreciation	累計折舊	(18,104)	(41,861)	(14,711)	(83,187)	(4,659)	(12,473)	(4,118)	(11,908)	(191,021)
Net book value	賬面淨值	27,762	89,842	3,255	10,491	299	2,075	1,959	2,513	138,196

Right-of-use assets consist of leasehold land in Hong Kong, land use rights in Mainland China and Vietnam and leased property in Hong Kong measured at cost less accumulated depreciation and accumulated impairment losses.

使用權資產包括在香港的租賃土地、在中國大陸及越南的土地使用權以及在香港的租賃物業，均以成本減累計折舊及累計減值虧損計量。

At 30th June 2024, no property, plant or equipment was pledged as security for the Group's bank borrowing (31st December 2023: nil).

於二零二四年六月三十日，概無物業、廠房或設備(二零二三年十二月三十一日：無)已作為本集團銀行借款之抵押。

14 INVESTMENT PROPERTIES

		30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
At fair value	按公允值	75,388	80,644

- (a) Investment properties were revalued on the basis of open market valued by direct comparison approach by Ascent Partners Valuation Service Limited, an independent firm of chartered surveyors, as at 31st December 2023.
- (b) As at 30th June 2024, the fair value of the investment properties was determined by the Directors on the basis of open market valued by direct comparison approach.
- (c) At 30th June 2024, no investment property was pledged as security for the Group's bank borrowings (31st December 2023: nil).

14 投資物業

- (a) 於二零二三年十二月三十一日，投資物業由獨立特許測量師事務所艾升評值諮詢有限公司按公開市值之基準使用直接比較法重估。
- (b) 於二零二四年六月三十日，董事按公開市值之基準使用直接比較法釐定投資物業之公允值。
- (c) 於二零二四年六月三十日，概無投資物業（二零二三年十二月三十一日：無）已作為本集團銀行借款之抵押。

15 INVENTORIES

15 存貨

		30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Raw materials	原材料	58,442	52,006
Work in progress	在製品	9,399	13,937
Finished goods	製成品	57,098	58,937
		124,939 (17,540)	124,880 (14,611)
Provision for inventories	存貨撥備		
		107,399	110,269

16 TRADE AND BILLS RECEIVABLES

16 貿易應收款項及應收票據

		30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Up to 3 months	即期至三個月	66,211	58,720
4-6 months	四個月至六個月	8,580	8,868
Over 6 months	超過六個月	321	153
Trade receivables, gross	貿易應收款項總額	75,112	67,741
Loss allowance	虧損撥備	(241)	(313)
Trade receivables, net	貿易應收款項淨額	74,871	67,428
Bills receivables	應收票據	1,616	1,626
		76,487	69,054

The aging analysis of gross trade receivables is based on invoice dates.

貿易應收款項總額之賬齡分析乃根據發票日期作出。

The carrying value of trade and bills receivables approximate their fair values due to their short term maturities.

貿易應收款項及應收票據之賬面值與其公允值相若乃因其短年期。

The net decrease in loss allowance for the period was approximately HK\$72,000 (2023: HK\$79,000).

期內虧損撥備減少淨額約為72,000港元(二零二三年: 79,000港元)。

17 FINANCIAL ASSETS AT FVPL

		30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Mandatorily measured at FVPL	強制按公允值計入 損益計量		
Equity securities, listed in Hong Kong	於香港上市之股本 證券	9,231	7,712

17 按公允值計入損益的財務資產

18 SHARE CAPITAL

		Number of shares 股份數量	HK\$'000 千港元
Authorised:	法定：		
At 30th June 2024 and 31st December 2023, ordinary shares of HK\$0.10 each	於二零二四年 六月三十日及 二零二三年 十二月三十一日， 每股面值0.10港元 之普通股	500,000,000	50,000
Issued and fully paid:	已發行及繳足：		
At 30th June 2024 and 31st December 2023, ordinary shares of HK\$0.10 each	於二零二四年 六月三十日及 二零二三年 十二月三十一日， 每股面值0.10港元 之普通股	198,958,000	19,896

19 OTHER RESERVES

19 其他儲備

		Share premium 股份溢價 HK\$'000 千港元	Exchange fluctuation reserve 匯率變動 儲備 HK\$'000 千港元	Capital redemption reserve 資本贖回 儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Total other reserves 總其他 儲備 HK\$'000 千港元
At 1st January 2024	於二零二四年 一月一日	15,885	(15,706)	104	12,876	13,159
Exchange difference arising from translation of financial information of subsidiaries	換算附屬公司 財務資料之 匯兌差異	-	(4,581)	-	-	(4,581)
Transfer to retained earnings	轉撥至保留盈利	-	-	-	(19)	(19)
At 30th June 2024	於二零二四年 六月三十日	15,885	(20,287)	104	12,857	8,559

		Share premium 股份溢價 HK\$'000 千港元	Exchange fluctuation reserve 匯率變動 儲備 HK\$'000 千港元 (Restated) (經重列)	Capital redemption reserve 資本贖回 儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元 (Restated) (經重列)	Total other reserves 總其他 儲備 HK\$'000 千港元 (Restated) (經重列)
At 1st January 2023	於二零二三年 一月一日	15,885	(11,283)	104	12,365	17,071
Exchange difference arising from translation of financial information of subsidiaries	換算附屬公司 財務資料之 匯兌差異	-	(4,615)	-	-	(4,615)
At 30th June 2023	於二零二三年 六月三十日	15,885	(15,898)	104	12,365	12,456

20 TRADE AND OTHER PAYABLES

	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Trade payables	17,431	17,006
Other payables and accruals	21,848	17,979
	39,279	34,985

At 30th June 2024 and 31st December 2023, the ageing analysis of trade payables based on invoice date were as follows:

於二零二四年六月三十日及二零二三年十二月三十一日，貿易應付款項根據發票日期之賬齡分析如下：

	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Up to 3 months	16,582	16,306
4-6 months	247	271
Over 6 months	602	429
	17,431	17,006

21 DERIVATIVE FINANCIAL INSTRUMENTS

Liability mandatorily measured at FVPL	強制按公允值計入損益的負債
– Foreign exchange forward contracts	– 外匯遠期合約

At 31st December 2023, the Group has certain outstanding foreign exchange forward contracts with external reputable banks with long positions in RMB and VND for hedging its purchase transactions and operating expenses denominated in RMB and VND.

At 30th June 2024, the Group has no outstanding foreign exchange forward contracts. (31st December 2023: notional principal amounts of approximately US\$2,250,000).

21 衍生金融工具

30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
–	410

於二零二三年十二月三十一日，本集團與外部信譽良好之銀行有若干尚未履行之外匯遠期合約，涉及人民幣及越南盾好倉，以對沖其以人民幣及越南盾計值的採購交易及經營開支。

於二零二四年六月三十日，本集團並無尚未履行之外匯遠期合約（二零二三年十二月三十一日：名義本金約為2,250,000美元）。

22 FINANCIAL GUARANTEES AND PLEDGE

At 30th June 2024 and 31st December 2023, the Group has the following banking facilities which were secured by limited guarantees given by the Company and certain subsidiaries.

	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Trade and loan finance facilities 貿易及貸款融資	72,300	56,300
Forward exchange contract line 遠期外匯合約額度	124,928	124,944

22 財務擔保及抵押

於二零二四年六月三十日及二零二三年十二月三十一日，本集團有以下銀行融資，以本公司及若干附屬公司所提供之有限擔保作抵押。

23 COMMITMENTS

(a) Capital commitments

At 30th June 2024 and 31st December 2023, the Group did not have any capital commitment.

(b) Commitments under operating lease as lessor

At 30th June 2024 and 31st December 2023, the Group had future aggregate minimum rental receivables under non-cancellable operating leases as follows:

23 承擔

(a) 資本承擔

於二零二四年六月三十日及二零二三年十二月三十一日，本集團沒有任何資本承擔。

(b) 作為以出租人於經營租賃下的承擔

於二零二四年六月三十日及二零二三年十二月三十一日，本集團有不可撤銷經營租賃於日後之最低應收租賃款項總額如下：

Land and buildings
土地及樓宇

	30th June 2024 二零二四年 六月三十日 HK\$'000 千港元	31st December 2023 二零二三年 十二月三十一日 HK\$'000 千港元
Not later than one year 一年內	607	1,159
Between one year and two years 一年至兩年	—	—
	607	1,159

24 APPROVAL OF THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The unaudited interim condensed consolidated financial information was approved by the Board on 22nd August 2024.

24 未經審核中期簡明綜合財務資料之批准

未經審核中期簡明綜合財務資料已於二零二四年八月二十二日獲董事會批准。

Management Discussion and Analysis

管理層討論及分析

FINANCIAL REVIEW

Results

Since the beginning of the year 2024, under the continued threat of decoupling of the world's economic super-powers, persistently high inflation leading to steep interest rates and other adverse factors, the prospect for global economic growth remained uncertain, along with sluggish consumer sentiment and weak growth of global trade causing decrease in demand and export of wires and cables except for the North America market. All of these has brought challenges to the Group.

The Group's revenue for the six months ended 30th June 2024 was HK\$161,393,000 (2023: HK\$154,951,000). Unaudited consolidated profit attributable to shareholders was HK\$7,800,000 (2023: HK\$6,420,000). Earnings per share was HK\$0.039 (2023: HK\$0.032).

However, the Group has other comprehensive loss for the period ended 30th June 2024 of HK\$4,581,000 (2023: HK\$4,615,000) due to the lower value of Renminbi ("RMB") and Vietnamese Dong ("VND") against HK\$, which led to a foreign exchange loss from translation of financial information of the subsidiaries in the Mainland China and Vietnam, as a substantial part of the Group's net assets is denominated in RMB and VND while the reporting currency of the consolidated financial information is in HK\$. This resulted in an unaudited total comprehensive income for the period of HK\$3,219,000 (2023: HK\$1,805,000).

Interim Dividend and Closure of Register of Members

The Board of Directors of the Company declared an interim dividend of HK\$0.02 per ordinary share for the six months ended 30th June 2024 (six months ended 30th June 2023: nil).

財務回顧 業績

自二零二四年開始，隨著世界經濟大國脫鈎的威脅持續、通脹高企不下導致利率攀升及其他不利因素，全球經濟增長前景仍不明朗；同時消費情緒低迷，全球貿易增長疲弱，除北美市場外，線束與導線的需求及出口向下，均為本集團帶來挑戰。

本集團截至二零二四年六月三十日止六個月的收益為161,393,000港元（二零二三年：154,951,000港元）。未經審核的綜合股東應佔溢利為7,800,000港元（二零二三年：6,420,000港元）。每股盈利為0.039港元（二零二三年：0.032港元）。

然而，本集團於截至二零二四年六月三十日止期間錄得其他全面虧損4,581,000港元（二零二三年：4,615,000港元），乃由於人民幣（「人民幣」）與越南盾（「越南盾」）兌港元的匯價下降，導致換算中國內地及越南附屬公司之財務資料產生外匯虧損，原因為本集團大部分資產淨值以人民幣及越南盾計值，而綜合財務資料之呈報貨幣為港元。這導致期內未經審核全面收益總額為3,219,000港元（二零二三年：1,805,000港元）。

中期股息及暫停股份過戶登記手續

董事會宣派截至二零二四年六月三十日止六個月之中期股息每股普通股0.02港元（截至二零二三年六月三十日止六個月：無）。

The register of members of the Company will be closed from Wednesday, 4th September 2024 to Friday, 6th September 2024, both days inclusive and during which period no share transfer will be effected for the purpose of ascertaining shareholders' entitlement to the interim dividend. In order to establish entitlements to the interim dividend, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar, Union Registrars Limited at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not later than 4:00 p.m. on 3rd September 2024.

Liquidity, Financial Resources and Capital Structure

Management continued with cautious financial management strategies and kept zero gearing level (total borrowing divided by total equity) to avoid incurring high borrowing costs. As at 30th June 2024, the Group's bank balances and cash was HK\$51,443,000 and the Group has no borrowing. Shareholders' equity was HK\$412,796,000.

The amount of the Group's current working capital was HK\$205,897,000 (31st December 2023: HK\$192,558,000). The current ratio was 5.7. The Group's trade and bills receivables were HK\$76,487,000, representing 47% of the period's revenue of HK\$161,393,000.

Foreign Exchange Exposure

All foreseeable foreign exchange risks of the Group are appropriately managed and hedged, if necessary.

本公司將由二零二四年九月四日(星期三)至二零二四年九月六日(星期五)止,首尾兩天包括在內,暫停辦理股份過戶登記手續,期間概不辦理任何股份過戶登記手續,以釐定股東獲派發中期股息之權利。為確保獲派發中期股息之權利,所有股份過戶文件連同有關股票須於二零二四年九月三日下午四時正前送達本公司之過戶登記分處聯合證券登記有限公司辦理過戶登記手續,地址為香港北角英皇道338號華懋交易廣場2期33樓3301-04室。

流動資金、財務資源及股本結構

管理層繼續審慎的財務管理策略,並將槓桿比率(總借款除以總權益)維持於零水平,以免支付高昂的借貸成本。於二零二四年六月三十日,本集團之銀行結存及現金為51,443,000港元,且本集團並無借款。股東權益為412,796,000港元。

本集團現有營運資金為205,897,000港元(二零二三年十二月三十一日:192,558,000港元)。流動比率為5.7。本集團之貿易應收款項及應收票據為76,487,000港元,佔期內161,393,000港元收益之47%。

匯率風險

本集團所有可預見外匯風險已被恰當地監管,如有需要,會使用對沖安排。

BUSINESS REVIEW

Businesses continued to face multitude of challenges as global economic landscape continued to remain delicate and volatile. Throughout the interim period, regional geopolitical conflicts intensified as tensions continued to cast shadow over international trade and relations, with unresolved conflicts affecting fragile recovery in global trades. In the past year, global inflation reached its peak in many countries, causing interest rates to remain high at major economies during the period under review.

During the interim period under review, sales of power cords accounted for 56% (2023: 60%), wire harness recorded 43% (2023: 37%) while cables, wires and plastic resins accounted for remaining 1% (2023: 3%) of the Group's revenue. For the period ended 30th June 2024, Vietnam's shipments accounted for 68% (2023: 52%) of the Group's turnover, while deliveries from our China factory accounted for the remaining 32% (2023: 48%).

The Group's revenue increased by approximately 4% from approximately HK\$154,951,000 for the six months ended 30th June 2023 to approximately HK\$161,393,000 for the six months ended 30th June 2024. The increase in sales was mainly due to a boost in orders from our US customers for the first half of the year under review despite the stiff interest rates sanctioned of by the US Federal Reserve ("USFR"), continued uncertainties caused by the unceasing Russian-Ukrainian war, Middle East hostilities, and the ongoing worsening of Sino-US trade conflicts.

業務回顧

各類業務持續面對不同挑戰，因全球經濟格局仍脆弱及波動。在整個中期期間，區域性地緣政治的衝突因局勢升溫而加劇，令國際貿易及關係蒙上陰霾；衝突未能平息，對全球貿易復甦疲弱的狀況構成影響。過去一年，全球通脹於多國達到高峰，致使在回顧期間主要經濟體的利率持續高企。

於中期回顧期間，電源線銷售額佔本集團收益56%（二零二三年：60%），線束錄得43%（二零二三年：37%），而電纜、導線及塑料樹脂則佔餘下1%（二零二三年：3%）。截至二零二四年六月三十日止期間，越南出貨量佔本集團營業額68%（二零二三年：52%），而來自本公司中國工廠的貨物則佔餘下32%（二零二三年：48%）。

本集團的收益由截至二零二三年六月三十日止六個月的約154,951,000港元增加約4%至截至二零二四年六月三十日止六個月的約161,393,000港元。銷售增加乃主要由於回顧年度上半年來自美國客戶的訂單大幅增加，縱然美國聯邦儲備局（「美聯儲」）所施行的利率仍居高不下、俄烏戰爭持續、中東局勢緊張及中美貿易衝突不斷惡化導致持續存在不明朗因素。

The Group's major US customers are primary manufacturers of commercial and domestic heating, ventilation, and air conditioning (HVAC) equipment and white goods appliances. In spite of the enduring inflation, high interest rates and fear of an impending recession looming and other challenging conditions affecting North America markets, the Group recorded a hike in deliveries to our HVAC equipment customer during the period under review. By geographical market segments, turnover from the business in America increased by approximately 10% to approximately HK\$113,532,000 from approximately HK\$102,732,000 for the same period of last year, accounting for approximately 70% of the Group's total turnover.

Turnover from the sales on Mainland China and in Hong Kong, which accounts for approximately 23% of the Group's total turnover, decreased by approximately 0.2% to approximately HK\$36,420,000 from approximately HK\$36,511,000 for the same period of last year as a direct impact of the unrelenting US-China trade tensions following sluggish demand in Europe and Asia markets. In light of the weakness of the Japanese Yen currency, turnover from the sales to Japan decreased by 31% to approximately HK\$9,746,000 from approximately HK\$14,613,000 for the same period of last year, accounting for approximately 6% of the Group's total turnover.

In line with higher turnover due to seasonal factors, trade receivables was higher at HK\$76,487,000 at 30th June 2024 compared to HK\$69,054,000 at 31st December 2023. Debtors turnover was 82 days as at 30th June 2024 compared to 73 days as at 31st December 2023.

The gross profit margin decreased from approximately 27.4% for the six months ended 30th June 2023 to approximately 26.9% for the six months ended 30th June 2024. The decrease in gross profit margin was mainly due to soaring copper prices, heightened shipping cost and additional seasonal workers in the early part of 2024 but was mitigated by the depreciation of RMB and weaker VND during the period, implementation of cost control measures in minimizing direct labour costs supported by new and efficient production equipment at the expanded Vietnam factory as well as keeping a tight lid on operating expenses.

本集團主要美國客戶主要為商用及家用暖氣、通風及空氣調節(HVAC)設備及白色家電的大型生產商。儘管通脹持續高企、利息走高、以及對未來經濟衰退及其他環境嚴峻的憂慮影響着北美市場，本集團於回顧期間內仍錄得向HVAC設備客戶的交付量增加。按地理市場分部劃分，美洲業務營業額較去年同期約102,732,000港元增加約10%至約113,532,000港元，佔本集團總營業額的約70%。

受到中美貿易關係持續緊張直接影響，加上歐亞市場需求疲弱，中國大陸及香港銷售的營業額較去年同期約36,511,000港元減少約0.2%至約36,420,000港元，佔本集團總營業額的約23%。鑒於日圓疲軟，日本銷售的營業額較去年同期約14,613,000港元減少31%至約9,746,000港元，佔本集團總營業額的約6%。

與營業額較高表現相符，貿易應收款項因季節因素，於二零二四年六月三十日為76,487,000港元，二零二三年十二月三十一日則為69,054,000港元。應收賬週轉於二零二四年六月三十日為82天，而二零二三年十二月三十一日則為73天。

毛利率由截至二零二三年六月三十日止六個月的約27.4%減少至截至二零二四年六月三十日止六個月的約26.9%。毛利率減少主要因二零二四年年初銅價飆升、運輸成本升高及新增季節性臨時工所致，但因期內人民幣貶值及越南盾表現疲弱、實施成本控制措施、縮減越南擴建後的工廠所投入嶄新高效生產設備的直接勞工成本、以及嚴密把控經營開支而有所緩解。

Prudent sourcing, normalized logistic and timely production management resulted in approximately 2.5% reduction in inventory level from approximately HK\$110,269,000 as at 31st December 2023 to approximately HK\$107,672,000 during the period under review. Inventory turnover reduced to 165 days as at 30th June 2024 compared to 216 days as at 31st December 2023.

Management recognised revaluation loss on investment properties amounted to approximately HK\$4,926,000 (2023: impairment loss on land and buildings HK\$5,315,000) as a result of the vacancy created by the unanticipated early termination by the lessee for our previously leased factory premises in Mainland China and anticipated further deterioration of commercial property values in Hong Kong. The loss on derivative financial instruments was approximately HK\$150,000 (2023: approximately HK\$2,890,000). Overall, due to higher rental and interest income as well as lower administrative and finance costs, the Group recorded a higher net profit margin of approximately 4.8% for the six months ended 30th June 2024 whereas it was approximately 4.1% for the first half of 2023.

PROSPECTS

Since the early months of 2024, lofty interest environment in the US and Europe substantially impacting business activities. Moreover, international logistics are showing clear signs of freight rates rising again due to trade routes disruptions, geographical tensions and inflating costs. As at the date of this report, the worsening trade rivalry between Mainland China and US plus the unfolding wars in Ukraine and Gaza continue to cause economic uncertainties in our primary export markets. The impending recession may induce governments to lower interest rates in major economies. Otherwise, it may lead to most export markets suffering downturn in trade in foreseeable future due to the broad global economic slowdown and poor market sentiment.

因審慎採購、物流回復正常和及時生產管理，存貨水平由二零二三年十二月三十一日約110,269,000港元減少約2.5%至回顧期間約107,672,000港元。於二零二四年六月三十日，存貨週轉減至165天，二零二三年十二月三十一日則為216天。

由於承租人意外地提前終止我們先前在中國大陸出租的廠房所造成的空置，加上預料香港商業物業估值會進一步下調，管理層確認投資物業重估虧損約4,926,000港元（二零二三年：土地及樓宇減值虧損約5,315,000港元）。衍生金融工具虧損約為150,000港元（二零二三年：約2,890,000港元）。整體而言，由於租金及利息收入較高，且行政及財務成本減少，本集團截至二零二四年六月三十日止六個月錄得較高純利率約4.8%，而二零二三年上半年則約為4.1%。

展望

自二零二四前數個月以來，美歐兩地的高息環境已嚴重衝擊營商活動；此外，由於貿易路線受阻，地緣政治緊張及成本攀升，國際物流業出現海運運費再次上升的跡象。於本報告日期，中美敵對貿易關係加劇，加上烏克蘭與加沙戰爭持續，會為我們主要出口市場的經濟帶來不確定因素。有見經濟衰退迫在眉睫，可能促使主要經濟體的政府減息，否則在全球經濟普遍放緩、市場氣氛疲弱的情況下，大多數出口市場在可見將來的貿易量會大舉下滑。

Our business is not immune to the effects of extended period of high interest rate environment. Customers' de-risking trade with China may lead to the relocation of manufacturing bases as well as further shifting of component sourcing away from China. It is further aggravated by prolonged military aggressions in Eastern Europe and the Middle East which could lead to slowing demand as our customers pursue taking a conservative inventory control behaviour and a cautious buying practice for the remainder of 2024, but we are confident that our strategies complemented with our enlarged production capacities in Vietnam and continuous development of new products will enable the Group to maintain our market position amid a rapidly changing business environment.

As the Group approaches the year 2025 in a few months' time, there is an expectation that the delicate nature of these macroeconomic factors will persist. The volatility of the US Dollar with potential change in monetary policies by the USFR, the possible shifts in foreign and trade policies following a change in administration after the November US presidential election and the recent U.S. Department of Commerce determination that Vietnam will continue to be classified as a "non-market economy" country indicating a sustained vulnerability and frailty in the Group's business in North America, being our major export market. However, as challenging as it can be and barring any unforeseen circumstances, the Group endeavors to achieve yet another year of stable business growth with a steadfast focus on meeting our customers' needs.

We are confident as the Group is well placed to overcome ongoing and new challenges. We believe having weathered the effects of economic uncertainties and wars in early 2024, the Group moved into the second half of 2024 with cautious optimism. Management continues to work on developing strategies to fill our China factory surplus capacity, inventory control, working capital management and to ensure right overhead in place to capture new opportunities arising from anticipated market changes and navigate through continuing disruptions.

我們的業務無法免受由利率高企所構成的影響。客戶減低與中國交易的風險，可能導致遷移生產基地，零件採購或會進一步轉移至中國以外地區。東歐和中東長期軍事侵略令情況雪上加霜，可能導致需求放緩，而客戶亦於二零二四年餘下時間致力採取保守的存貨控制及審慎的採購方式。但我們憑藉自身策略連同已擴大越南的產能及不斷開發新產品，使本集團能夠在瞬息萬變的營商環境中保持市場地位。

本集團再過幾個月將邁進二零二五年，預計該等宏觀經濟因素的棘手性質將繼續存在，而美聯儲貨幣政策的潛在變化帶來美元的波動、美國十一月總統大選後政府更迭而可能導致的外貿政策轉變以及最近美國商務部確定越南將繼續被歸類為「非市場經濟」國家均意味著本集團與主要出口市場北美的業務將持續存在脆弱性且易受損害。儘管挑戰重重，如無任何不可預見的情況，本集團將努力不懈地實現來年的穩定業務增長，並會堅定不移地注重滿足客戶需要。

我們有信心本集團已作充足準備以應付當前及未來新挑戰。我們認為，在二零二四年年初渡過經濟未明及戰爭的影響後，本集團會以審慎樂觀態度，步向二零二四年下半年。管理層將繼續發展填補中國工廠的過剩產能、控制庫存的策略，管控營運資金並確保合適的日常開支以把握預期市場變動帶來的新機遇，並應對外部持續干擾所帶來的挑戰。

EMPLOYEES AND REMUNERATION POLICIES

As at 30th June 2024, the Group employed approximately 780 (31st December 2023: 730) full time management, administrative and production staff worldwide. The proportion of male to female is 1:2.0 (31st December 2023: 1:1.8). The Group follows market practice on remuneration packages. Employees' remuneration is reviewed and determined by senior management annually depending on the employee's performance, experience and industry practice. The Group invests in its human capital. In addition to on-the-job training, the Group encourages employees to further their studies in extramural courses.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30th June 2024, the interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")), which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or (ii) pursuant to Section 352 of the SFO, to be entered in the register referred to therein or (iii) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), to be notified to the Company and the Stock Exchange, were as follows:

僱員及薪酬政策

於二零二四年六月三十日，本集團在全球僱用約780名（二零二三年十二月三十一日：730名）全職之管理、行政及生產人員，男女比例為1:2.0（二零二三年十二月三十一日：1:1.8）。本集團之薪酬組合乃按市場慣例而定。高級管理人員因應僱員表現、經驗及業內慣例，每年檢討及釐定僱員薪酬。本集團對其人力資源作出投資。除在職培訓，本集團亦鼓勵僱員參與校外課程繼續學習。

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉

於二零二四年六月三十日，本公司董事及主要行政人員在本公司或其任何相關法團（定義見香港法例第571章證券及期貨條例（「證券及期貨條例」）第XV部的股份、相關股份及債權券中擁有(i)根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉（包括其根據證券及期貨條例有關條文被視作或視為擁有的權益及淡倉）；或(ii)根據證券及期貨條例第352條規定須計入本公司存置的登記冊上的權益及淡倉；或(iii)根據香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄C3所載上市發行人董事進行證券交易標準守則（「標準守則」）須知會本公司及聯交所的任何權益及淡倉如下：

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

Ordinary Shares of HK\$0.10 Each of the Company (the "Shares")
LONG POSITIONS IN SHARES

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉（續）

本公司每股0.10港元之普通股（「股份」）
於股份之好倉

Name	姓名	Number of Shares 股份數目			Total interests 總權益	Total interests as % of the relevant issued share capital 總權益佔相關 已發行股本之 百分比
		Personal interests 個人權益	Family interests 家族權益	Corporate interests 法團權益		
MON Chung Hung ("Mr. Mon")	孟振雄 （「孟先生」）	-	-	147,452,000 (Note 1) (附註1)	147,452,000	74.11%
KOO Di An, Louise ("Ms. Koo")	顧迪安 （「顧女士」）	-	147,452,000 (Note 2) (附註2)	-	147,452,000	74.11%
LAU Chun Kay	劉振麒	138,000	-	-	138,000	0.07%

Note 1: The 147,452,000 Shares were held in the name of Spector Holdings Limited ("Spector Holdings"), which is beneficially owned as to 99.9% by Mr. Mon and as to the remaining 0.1% by Ms. Koo. Therefore, Mr. Mon is deemed to be interested in the Shares held by Spector Holdings. Each of Mr. Mon and Ms. Koo is a director of Spector Holdings.

附註1：此147,452,000股份由Spector Holdings Limited（「Spector Holdings」）持有，該公司99.9%由孟先生實益擁有，餘下的0.1%由顧女士實益擁有。故此，孟先生被視為擁有Spector Holdings所持股份之權益。孟先生及顧女士均為Spector Holdings之董事。

Note 2: Ms. Koo is the wife of Mr. Mon and is thus deemed to be interested in the Shares in which Mr. Mon is deemed to be interested

附註2：顧女士為孟先生的妻子，故被視為擁有與孟先生相同之股份之權益。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

Ordinary Shares of HK\$0.10 Each of the Company (the "Shares") (Continued)
INTEREST IN SHARES OF ASSOCIATED CORPORATION OF THE COMPANY

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉(續)

本公司每股0.10港元之普通股(「股份」)(續)
於本公司相聯法團之股份之權益

Name of Director 董事姓名	Name of associated corporation 相聯法團名稱	Capacity 身份	Approximate % of shareholding in associated corporation 持有相聯法團之股權之百分比
Mr. Mon 孟先生	Spector Holdings	Beneficial owner 實益持有人	99.9%
Ms. Koo 顧女士	Spector Holdings	Beneficial owner 實益持有人	0.1%

All the interests stated above represent long positions. Save as disclosed above, as at 30th June 2024, none of the Directors and chief executives of the Company had any interests or short positions in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or to be entered in the register referred to therein pursuant to Section 352 of the SFO.

Other than those disclosed above, at no time during the six months ended 30th June 2024 was the Company or any of its subsidiaries a party to any arrangements to enable the Directors or chief executives of the Company or any of their associates to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

上述所有權益均為好倉。除上文所披露者外，於二零二四年六月三十日，概無董事及本公司主要行政人員於本公司或其任何相關法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所，或根據證券及期貨條例第352條規定須計入本公司存置的登記冊上的任何權益或淡倉。

除上文所披露者外，截至二零二四年六月三十日止六個月內之任何時間本公司或其任何附屬公司並未參與任何安排，使本公司董事或主要行政人員或彼等之任何聯繫人士因收購本公司或其他任何法人團體之股份或債券而獲益。

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

As at 30th June 2024, so far as is known to the Directors, the following person (other than the Directors and chief executives of the Company) had an interest or short position in the Shares or underlying Shares which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company under section 336 of the SFO:

Name 名稱	Personal interests 個人權益	Number of Shares 股份數目			Other interests 其他權益	Total interests 總權益	Total interests as % of the relevant issued share capital 總權益佔相關 已發行股本之 百分比
		Family interests 家族權益	Corporate interests 法團權益				
Spector Holdings (Note) (附註)	147,452,000	-	-	-	-	147,452,000	74.11%

Note: Spector Holdings is owned as to 99.9% by Mr. Mon and as to the remaining 0.1% by Ms. Koo.

主要股東於本公司股本之權益

就各董事所知，除本公司董事及主要行政人員外，於二零二四年六月三十日，根據證券及期貨條例第XV部第2及第3分部及第336條之規定，以下人士須向本公司披露或本公司須在存置之登記冊所記錄其持有股份或相關股份之權益或淡倉：

附註：Spector Holdings其中99.9%由孟先生擁有，餘下0.1%由顧女士擁有。

All the interests stated above represent long positions. Save as disclosed above, as at 30th June 2024, the Directors are not aware of any other person who had an interest or a short position in the Shares or underlying Shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

上述所有權益均為好倉。除上文所披露者外，於二零二四年六月三十日，各董事並未知悉有任何其他人士於股份或相關股份擁有記錄於本公司根據證券及期貨條例第336條之規定存置之登記冊之權益或淡倉。

PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, more than 25% of the issued share capital of the Company were held by the public as at 22nd August 2024, being the latest practicable date prior to the issue of this report.

公眾持股量

根據本公司從公開途徑所取得的資訊及就各董事所知，於二零二四年八月二十二日，即本報告發行前最後實際可行日期，本公司已發行股本超過百分之二十五由公眾持有。

REVIEW BY THE AUDIT COMMITTEE

The audit committee of the Company (the “Audit Committee”) has reviewed with the management the accounting principles and practices adopted by the Group and discussed risk management and internal controls and financial reporting matters, including a review of the unaudited condensed consolidated financial information for the six months ended 30th June 2024 with the Directors.

CORPORATE GOVERNANCE

The Group is committed to safeguarding shareholders’ rights and enhancing corporate governance standard. As a result, we established the compliance committee, the Audit Committee, the remuneration committee and the nomination committee to adhere to best practices.

SOCIAL RESPONSIBILITY

The Group holds a strong belief in corporate social responsibility. Hence, we continue to participate in and support community activities in both Hong Kong, the PRC and Vietnam.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Directors confirm that during the six months ended 30th June 2024, the Company has complied with the code provisions set out in the Corporate Governance Code (the “Code”) attached to the Listing Rules as Appendix C1, and adopted recommended best practices set out in the Code whenever appropriate.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding Directors’ and employees’ securities transactions on terms no less exacting than the Model Code. Having made specific enquiry of all Directors, they had complied with the required standards of the said code during the six months ended 30th June 2024.

審核委員會審閱

本公司審核委員會（「審核委員會」）已與管理層一同審閱本集團採納之會計原則及慣例，並就風險管理及內部監控及財務申報事宜進行討論，當中包括與董事審閱截至二零二四年六月三十日止六個月之未經審核簡明綜合財務資料。

企業治理

本集團致力維護股東權益，提升企業管治水平。因此，我們設立監察委員會、審核委員會、薪酬委員會及提名委員會，遵守最佳守則。

社會責任

本集團堅守信念，做一家負責任的企業，所以我們持續參與和支持香港、中國及越南的社會活動。

遵守企業管治守則

董事確認截至二零二四年六月三十日止六個月，本公司已遵守上市規則附錄C1所附之企業管治守則（「守則」）的條文規定，及當適用時實行守則的最佳建議常規。

進行證券交易的標準守則

本公司已就董事及僱員進行證券交易採納了一套條款不寬於標準守則的操守守則。經向全體董事作出特定查詢後，彼等於截至二零二四年六月三十日止六個月均遵守了上述守則之規定。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor its subsidiaries has purchased, redeemed or sold any of the Company's shares during the six months ended 30th June 2024.

EVENTS AFTER THE REPORTING PERIOD

No significant events have taken place after the six months ended 30th June 2024 to the date of this report.

PUBLICATION OF INFORMATION ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

This interim report and the interim results announcement are published on the websites of the Stock Exchange at <http://www.hkexnews.hk> and the Company at <http://perennial.todayir.com>.

VOTE OF THANKS

The Board would like to extend its sincere thanks to the loyal shareholders, partners and customers of the Group for their continuous support and to the staff for their dedication.

By order of the Board
KOO Di An, Louise
Chairman

Hong Kong, 22nd August 2024

As at the date of this report, the executive Directors are Mr. MON Chung Hung, Mr. CHAN Chun Yiu, Ms. MON Wai Ki, Vicky, Ms. MON Tiffany and Mr. MON Derek, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms. CHUNG Kit Ying.

購買、出售或贖回本公司之上市證券

截至二零二四年六月三十日止六個月內，本公司或其附屬公司並無購買、贖回或出售任何本公司之股份。

報告期後事項

截至二零二四年六月三十日止六個月後至本報告日期，概無發生重大事件。

於聯交所及本公司之網站展示資料

本中期報告及中期業績公告已登載於聯交所網站 <http://www.hkexnews.hk> 及本公司網站 <http://perennial.todayir.com>。

致謝

董事會謹此衷心感謝本集團忠誠的股東、夥伴及客戶的鼎力支持以及員工的努力付出。

承董事會命
主席
顧迪安

香港，二零二四年八月二十二日

於本報告日期，執行董事為孟振雄先生、陳振耀先生、孟瑋琦女士、孟韋怡女士及孟韋豪先生；非執行董事為顧迪安女士；及獨立非執行董事為劉振麒先生、李宗鼎先生及鍾潔瑩女士。

Corporate Information

公司資料

EXECUTIVE DIRECTORS

Mon Chung Hung (*Chief Executive Officer and Deputy Chairman*)

Chan Chun Yiu

Mon Wai Ki, Vicky

Mon Tiffany

Mon Derek

NON-EXECUTIVE DIRECTOR

Koo Di An, Louise (*Chairman*)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lau Chun Kay

Lee Chung Nai, Jones

Chung Kit Ying

AUDIT COMMITTEE

Lau Chun Kay (*Committee chairman*)

Lee Chung Nai, Jones

Chung Kit Ying

Koo Di An, Louise

REMUNERATION COMMITTEE

Lau Chun Kay (*Committee chairman*)

Lee Chung Nai, Jones

Chung Kit Ying

Koo Di An, Louise

NOMINATION COMMITTEE

Lau Chun Kay (*Committee chairman*)

Lee Chung Nai, Jones

Chung Kit Ying

Koo Di An, Louise

COMPLIANCE COMMITTEE

Koo Di An, Louise (*Committee chairman*)

Mon Chung Hung

Chan Chun Yiu

Mon Wai Ki, Vicky

Mon Tiffany

Mon Derek

Lau Chun Kay

Lee Chung Nai, Jones

Chung Kit Ying

AUTHORISED REPRESENTATIVES

Mon Chung Hung

Chan Chun Yiu

執行董事

孟振雄 (*行政總裁及副主席*)

陳振耀

孟瑋琦

孟韋怡

孟韋豪

非執行董事

顧迪安 (*主席*)

獨立非執行董事

劉振麒

李宗肅

鍾潔瑩

審核委員會

劉振麒 (*委員會主席*)

李宗肅

鍾潔瑩

顧迪安

薪酬委員會

劉振麒 (*委員會主席*)

李宗肅

鍾潔瑩

顧迪安

提名委員會

劉振麒 (*委員會主席*)

李宗肅

鍾潔瑩

顧迪安

監察委員會

顧迪安 (*委員會主席*)

孟振雄

陳振耀

孟瑋琦

孟韋怡

孟韋豪

劉振麒

李宗肅

鍾潔瑩

授權代表

孟振雄

陳振耀

COMPANY SECRETARY

Lai Wing Hong

REGISTERED OFFICE

Clarendon House
2 Church Street, Hamilton HM11
Bermuda

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Units 2003-2006, 20th Floor, Greenfield Tower
Concordia Plaza, 1 Science Museum Road
Tsimshatsui, Kowloon, Hong Kong

STOCK CODE

Stock Code on The Stock Exchange of
Hong Kong Limited: 00725

LEGAL ADVISOR

Michael Li & Co.

PRINCIPAL BANKERS

Hang Seng Bank
China Construction Bank (Asia)
Dah Sing Bank
DBS Bank

AUDITOR

Forvis Mazars CPA Limited (formerly known as
Mazars CPA Limited)

*Certified Public Accountants and Registered
PIE Auditor*

PRINCIPAL REGISTRAR AND TRANSFER OFFICE

Conyers Corporate Services
(Bermuda) Limited
Clarendon House
2 Church Street, Hamilton HM 11
Bermuda

BRANCH REGISTRAR AND TRANSFER OFFICE

Union Registrars Limited
Suites 3301-04, 33/F.
Two Chinachem Exchange Square
338 King's Road, North Point, Hong Kong

WEBSITE

<http://perennial.todayir.com>

公司秘書

黎永康

註冊辦事處

Clarendon House
2 Church Street, Hamilton HM11
Bermuda

香港主要營業地點

香港九龍尖沙咀
科學館道1號康宏廣場
南座20樓2003-2006室

股份代號

香港聯合交易所有限公司
股份代號：00725

法律顧問

李智聰律師事務所

主要往來銀行

恒生銀行
中國建設銀行(亞洲)
太新銀行
星展銀行

核數師

富睿瑪澤會計師事務所有限公司
(前稱中審眾環(香港)
會計師事務所有限公司)
註冊會計師及註冊公眾利益實體
核數師

股份登記及過戶總處

Conyers Corporate Services
(Bermuda) Limited
Clarendon House
2 Church Street, Hamilton HM 11
Bermuda

股份登記及過戶分處

聯合證券登記有限公司
香港北角英皇道338號
華懋交易廣場2期
33樓3301-04室

網址

<http://perennial.todayir.com>



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Perennial
都