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Holly Futures

(a joint stock company incorporated in the People's Republic of China (the "PRC") with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures) (the "Company")
(Stock Code: 3678)

**(1) POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING IN 2024 HELD ON 6 SEPTEMBER 2024;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR;
(3) CHANGE OF GENERAL MANAGER;
(4) APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR AND CHAIRMAN OF THE SUPERVISORY COMMITTEE;
AND
(5) CHANGE OF MEMBERS OF BOARD COMMITTEES**

(1) POLL RESULTS OF THE EGM

References are made to (i) the announcements published by the Company (the "**Announcements**") dated 4 July 2024 and 17 July 2024, in relation to, among others, (a) the proposed appointment of an executive director of the Company (the "**Director(s)**"); and (b) the proposed appointment of a shareholder representative supervisor of the Company (the "**Shareholder Representative Supervisor**"), respectively; and (ii) the notice of the Company (the "**Notice**") and the circular of the Company (the "**Circular**") both dated 20 August 2024 in relation to, among others, the first extraordinary general meeting of the Company in 2024 (the "**EGM**").

Terms used but not defined in this announcement shall have the same meanings as defined in the Notice and the Circular, unless the context requires otherwise.

The board of Directors of the Company (the “**Board**”) is pleased to announce that the EGM was held at Conference Room 2105, 21/F, A4 Building, Financial City Phase II, No. 399 Jiang Dong Zhong Road, Jianye District, Nanjing, Jiangsu Province, the PRC at 2:30 p.m. on Friday, 6 September 2024.

The EGM was convened and conducted in accordance with the Company Law of the PRC (《中華人民共和國公司法》), the Securities Law of the PRC (《中華人民共和國證券法》), the Rules for General Meetings of Listed Companies (《上市公司股東大會規則》), the Listing Rules of Securities of Shenzhen Stock Exchange (《深圳證券交易所股票上市規則》), and other relevant rules and regulations, and the Articles of Association of the Company (the “**Articles**”).

As at the date of the EGM, the total number of shares of the Company (the “**Share(s)**”) in issue was 1,007,777,778 Shares, being the total number of Shares entitling the shareholders of the Company (the “**Shareholder(s)**”) to attend and vote for, against or abstain from voting on the proposed resolutions. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the EGM as set out in Rule 13.40 of the Listing Rules, nor were there any Shareholders who were required under the Listing Rules to abstain from voting at the EGM. A total of 326 Shareholders (including the Shareholders present at the on-site meeting in person, by proxy or vote online), holding a total of 306,581,615 Shares, of which 304,945,615 Shares were A Shares and 1,636,000 Shares were H Shares, accounting for 30.4215% of the total number of Shares in issue, voted at the EGM.

No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on the resolutions at the EGM.

According to the relevant provisions of the Shenzhen Stock Exchange Implementation Rules of Online Voting at Shareholders’ Meeting of Listed Companies (《深圳證券交易所上市公司股東大會網絡投票實施細則》), the Company has provided online voting platform for holders of A Shares to vote online.

All Directors, three supervisors and some of the senior management of the Company attended the EGM. Mr. Chu Kairong (chairman and executive Director) and Mr. Xue Binghai (non-executive Director) attended the EGM in person; and Mr. Jiang Lin (non-executive Director), Mr. Huang Dechun (independent non-executive Director), Mr. Lo Wah Wai (independent non-executive Director) and Mr. Zhang Hongfa (independent non-executive Director) attended the EGM through video conference.

At the EGM, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

The poll results of the resolutions considered at the EGM are set out as follows:

ORDINARY RESOLUTIONS		FOR		AGAINST		ABSTAIN	
		No. of Votes	Percentage	No. of Votes	Percentage	No. of Votes	Percentage
1.	To consider and approve the appointment of Mr. Zhao Weixiong as an executive Director of the Company.	306,193,915	99.8735%	293,600	0.0958%	94,100	0.0307%
2.	To consider and approve the appointment of Mr. Huang Dongyan as a Shareholder Representative Supervisor of the Company.	306,194,415	99.8737%	309,100	0.1008%	78,100	0.0255%

As more than one-half of the votes were cast in favour of the ordinary resolutions numbered 1 and 2, the resolutions were duly passed as ordinary resolutions of the Company at the EGM.

In accordance with the Listing Rules, Computershare Hong Kong Investor Services Limited (“**Computershare**”), was appointed as the scrutineer for vote taking at the EGM. The voting and votetaking processes were jointly witnessed by two witness lawyers from Jingtian & Gongcheng Law Firm (“**Jingtian & Gongcheng**”) (the PRC legal adviser of the Company), two shareholder representatives and one supervisor representative. Jingtian & Gongcheng issued a legal opinion confirming that matters relating to the convening and holding procedures, qualifications of the attendees and the voting procedures of the EGM were in compliance with the Company Law of the PRC, the Securities Law of the PRC, the Rules for General Meetings of Listed Companies and other relevant rules and regulations, as well as the Articles, and that the ordinary resolutions approved at the EGM were legal and valid.

Computershare acted as the scrutineer and has checked the mathematical accuracy of calculation of and verified the poll results of the resolution proposed at the EGM based on the poll forms collected.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

Following the approval by the Shareholders at the EGM, Mr. Zhao Weixiong (趙偉雄先生) (“**Mr. Zhao**”) has been appointed as an executive Director, with effect from 6 September 2024.

Mr. Zhao Weixiong, aged 48, graduated from Southeast University (東南大學) in November 2011 with a doctor degree in management science and engineering and is currently a senior economist (高級經濟師) as credentialed by the Department of Human Resources and Social Securities of Jiangsu Province.

Mr. Zhao is currently the vice secretary of the Party Committee (黨委副書記) of the Company. Mr. Zhao served various positions at Jiangsu Holly Futures Brokerage Company Limited (江蘇弘業期貨經紀有限公司), the predecessor of the Company, and the Company during the periods from July 1999 to October 2016, including, among others, as manager of futures branch, office head, chief operation officer and deputy general manager, with his last positions as executive deputy general manager, vice secretary of the party committee, board secretary and joint company secretary. Mr. Zhao served as a director and the chairman of the board of directors of Holly Capital Management Co., Ltd. (弘業資本管理有限公司) (“**Holly Capital**”) from June 2013 to October 2016 and from June 2013 to April 2015, respectively. Mr. Zhao served as the assistant of the general manager and the deputy general manager of Jiangsu Holly International Group Investment Management Company Limited (江蘇弘業國際集團投資管理有限公司, currently known as Jiangsu SOHO Investment Group Co., Ltd. (江蘇蘇豪投資集團有限公司) (“**Jiangsu SOHO Investment**”)) from July 2006 to September 2010, and as an executive deputy general manager and member of the Party Branch of Jiangsu SOHO Investment from October 2021 to September 2024. He served various positions at Jiangsu Financial Holdings Co., Ltd. (江蘇金融控股有限公司) (“**Jiangsu Financial**”) including, among others, as general manager, with his last positions as executive director during the periods from July 2016 to September 2024. He served as the chairman of the board and legal representative of Jiangsu Soho Finance Leasing Co., Ltd. (江蘇蘇豪融資租賃有限公司) (“**Jiangsu Soho Finance**”) from September 2022 to July 2024 and September 2022 to August 2024, respectively. Holly Capital, Jiangsu SOHO Investment, Jiangsu Financial and Jiangsu Soho Finance are direct and/or indirect wholly-owned and/or non wholly-owned subsidiaries of the controlling shareholders of the Company.

As at the date of the announcement, save as disclosed above, Mr. Zhao has confirmed that (i) he has not held any position in the Company or any other member of the Company; (ii) he has not held any directorship in other listed companies in the past three years; (iii) he has no relationship with any Directors, supervisors, senior management, substantial or controlling Shareholders of the Company; and (iv) he does not hold any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not received any punishment or regulatory sanction imposed by the CSRC and other relevant authorities or stock exchanges.

As at the date of the announcement, save as disclosed in this announcement, the Company considers that there is no other information which shall be disclosed nor is/was Mr. Zhao involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2) (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The term of office of Mr. Zhao commences from the date of approval by the Shareholders at the EGM until the expiry of the term of office of the fourth session of the Board. Mr. Zhao has entered into a service contract with the Company and will not receive remuneration for his position as an executive Director.

(3) CHANGE OF GENERAL MANAGER

The Board also announces that Mr. Chu Kairong (“**Mr. Chu**”) has resigned as the general manager of the Company due to work arrangement, with effect from 6 September 2024. Mr. Chu will continue to serve as the chairman of the Board and an executive Director.

Mr. Chu confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation as general manager of the Company that needs to be brought to the attention of the Hong Kong Stock Exchange and the Shareholders.

The Board further announces that at the meeting of the Board held after the EGM on the same date, Mr. Zhao has been appointed as the general manager of the Company, with effect from 6 September 2024 until the expiry of the term of office of the fourth session of the Board.

Following the above change of general manager of the Company, the Company has complied with code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

(4) APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR AND CHAIRMAN OF THE SUPERVISORY COMMITTEE

Following the approval by the Shareholders at the EGM, Mr. Huang Dongyan (黃東彥先生) (“**Mr. Huang**”) has been appointed as a Shareholder Representative Supervisor of the fourth session of the supervisory committee of the Company (the “**Supervisory Committee**”), with effect from 6 September 2024.

Mr. Huang Dongyan (黃東彥先生), aged 53, graduated from Party School of Jiangsu Provincial Committee of the Chinese Communist Party (中共江蘇省委黨校) with a postgraduate degree in business management. He is currently a member of the Party Committee (黨委委員) and a secretary of the Committee for Discipline Inspection (紀委書記) of the Company, and a supervisor of Holly Capital Management Co., Ltd. (弘業資本管理有限公司), a wholly-owned subsidiary of the Company.

Mr. Huang served various positions at Soho Holly Corporation (蘇豪弘業股份有限公司, formerly known as Jiangsu Holly Corporation (江蘇弘業股份有限公司)), a Shareholder of the Company, from August 1993 to February 2015, including, among others, as an assistant to the manager of the finance department, with his last positions as the deputy general manager of the trade management department and assistant to the general manager. From January 2015 to June 2018, he served various positions at SOHO Culture Group Company Limited (蘇豪文化集團有限公司, formerly known as Jiangsu Holly International Group Company Limited (江蘇弘業國際集團有限公司) and Artall Culture Group Company Limited (愛濤文化集團有限公司)), a subsidiary of the Company’s controlling Shareholder, including, among others, as a member of the Party Committee, secretary of the Committee for Discipline Inspection and deputy general manager. He served as a member of the Party Committee and secretary of the Committee for Discipline Inspection of Jiangsu Soho Asset Operation Group Co. Ltd.* (江蘇蘇豪資產運營集團有限公司, formerly known as Jiangsu Textile Group Co. Ltd.* (江蘇省紡織集團有限公司)) from June 2018 to November 2018, and Jiangsu Soho Textile Group Co. Ltd.* (江蘇蘇豪紡織集團有限公司, formerly known as Jiangsu Textile Industry (Group) Import & Export Co. Ltd.* (江蘇省紡織工業(集團)進出口有限公司)) from June 2018 to June 2022, respectively, both being subsidiaries of the Company’s controlling Shareholder.

As at the date of the announcement, save as disclosed in this announcement, Mr. Huang has confirmed that (i) he has not held any position in the Company or any other member of the Company; (ii) he has not held any directorship in other listed companies in the past three years; (iii) he has no relationship with any Directors, Supervisors, senior management, substantial or controlling Shareholders; (iv) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) he has not received any punishment or regulatory sanction imposed by the CSRC and other relevant authorities or stock exchanges.

As at the date of the announcement, save as disclosed in this announcement, the Company considers that there is no other information which shall be disclosed nor is/was Mr. Huang involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange.

The term of office of Mr. Huang commences from the date of approval by the Shareholders at the EGM until the expiry of the term of office of the fourth session of the Supervisory Committee. Mr. Huang has entered into a service contract with the Company and will not receive remuneration for his position as a Shareholder Representative Supervisor.

As set out in the Announcements and the Circular, the resignation of Ms. Yu Hong as a Shareholder Representative Supervisor and the chairlady of the Supervisory Committee took effect from the passing of the above ordinary resolution numbered 2. Ms. Yu Hong has confirmed that she has no disagreement with the Supervisory Committee and the Board and there are no other matters relating to her resignation that need to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange.

The Board would like to express its gratitude to Ms. Yu Hong for her valuable contribution to the Company during her tenure.

The Supervisory Committee further announces that at the meeting of the Supervisory Committee held after the EGM on the same date, Mr. Huang was elected as the chairman of the fourth session of the Supervisory Committee.

(5) CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board is pleased to announce that at the meeting of the Board held after the EGM on the same date, the Board proposed and approved to adjust the compositions of the board committees of the Company. The positions of the board committees on which each Board member serves are set out in the table below:

Director \ Committee	Audit Committee	Remuneration Committee	Nomination Committee	Risk Management Committee	Strategic Committee
Mr. Chu Kairong		Member	Member		Chairman
Mr. Zhao Weixiong				Chairman	Member
Mr. Xue Binghai	Member			Member	Member
Mr. Jiang Lin				Member	Member
Mr. Huang Dechun	Member	Chairman	Member		Member
Mr. Lo Wah Wai	Chairman			Member	Member
Mr. Zhang Hongfa		Member	Chairman	Member	Member

By order of the Board
Mr. Chu Kairong
Chairman and executive Director

Nanjing, the PRC
6 September 2024

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Mr. Jiang Lin as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.

* *For identification purposes only*