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## **CHERISH SUNSHINE INTERNATIONAL LIMITED**

**承輝國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1094)**

**(1) CHANGE OF DIRECTORS;  
(2) APPOINTMENT OF CHIEF FINANCIAL OFFICER;  
AND  
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 9 September 2024,

- 1) Ms. He Qian has resigned as the executive Director;
- 2) Ms. Yang Xiaoyan has resigned as the independent non-executive Director, chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee;
- 3) Mr. Zhou Xiangtao has been appointed as an executive Director, and the joint chairman of the Board;
- 4) Mr. Sze Kam Shing, Alan has been appointed as an executive Director and the chief financial officer of the Company;
- 5) Mr. Zhao Zhijiao has been appointed as the independent non-executive Director, a member of each of the Remuneration Committee, Audit Committee and Nomination Committee; and
- 6) Ms. Deng Hua, one of the existing independent non-executive Directors and a member of the Remuneration Committee, has been re-designated as the chairman of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Cherish Sunshine International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the followings:

## **RESIGNATION OF EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that (i) Ms. He Qian (“**Ms. He**”) has resigned as an executive Director; and (ii) Ms. Yang Xiaoyan (“**Ms. Yang**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”), and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”), with effect from 9 September 2024.

Each of Ms. He and Ms. Yang has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF EXECUTIVE DIRECTORS, JOINT CHAIRMAN OF THE BOARD AND CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that with effect from 9 September 2024, (i) Mr. Zhou Xiangtao (“**Mr. Zhou**”) has been appointed as an executive Director and the joint chairman of the Board; and (ii) Mr. Sze Kam Shing, Alan (“**Mr. Sze**”) has been appointed as an executive Director and the chief financial officer of the Company. Set out below are the biographical details of Mr. Zhou and Mr. Sze:

### **Mr. Zhou Xiangtao (周向濤)**

Mr. Zhou Xiangtao, aged 44, graduated from Wuhan University with a Bachelor’s Degree in Applied Chemical Engineering in June 2001. He further obtained a Master of Business Administration from Central University of Finance and Economics in June 2014. Mr. Zhou is a current holder of type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset management) SFC licences. Mr. Zhou has over 15 years of experience in the new energy industry. From July 2009 to May 2020, he worked in Beijing Energy Holding Co., Ltd (北京能源集團有限責任公司), with his last position serving as a senior manager of the business planning department. From June 2020 to October 2020, he served as the general manager of the business planning department of Beijing Energy International Holding Co., Ltd. (formerly known as United Photovoltaics Group Limited), a company listed on the Stock Exchange (Stock Code: 686) (“**Beijing Energy**”) and was later promoted

and served as the manager of the M&A Finance Centre in Hong Kong of Beijing Energy until June 2022. Since August 2022, he has been investment manager of the Cross-border Capital Markets Department of Far East Horizon Capital Co., Ltd. (遠東宏信資本有限公司).

**Mr. Sze Kam Shing, Alan (施金城)**

Mr. Sze Kam Shing, Alan, aged 36, obtained from The Chinese University of Hong Kong a Bachelor of Science in Quantitative Finance, in June 2010. He further obtained a Master's Degree in Finance from The University of Hong Kong in August 2016. Mr. Sze worked in the audit department of Deloitte Touche Tohmatsu from September 2010 to May 2013. He joined the Ming Hing Group (明興集團) and Minghing Financial Group (明興金融集團) in June 2013, firstly serving as the finance director of Wealth Leading Limited (和信有限公司), and was then internally promoted to Minghing Financial Holdings Limited (明興金融控股有限公司) and served as their finance director from October 2016 to June 2019. In July 2019, he was further internally transferred to Minghing Financial Services Limited (明興金融服務有限公司) and served as their finance director until March 2020. From April 2020 to August 2024, Mr. Sze served as the financial controller of iClick Interactive Asia Group Limited, a company listed on Nasdaq (Nasdaq: ICLK). Mr. Sze is a Chartered Financial Analyst (CFA), a Certified Public Accountant (CPA) of the Hong Kong Institute of Certified Public Accountants, a Certified Financial Risk Manager (FRM) and a Certified Energy Risk Professional (ERP) of the Global Association of Risk Professionals.

Each of Mr. Zhou and Mr. Sze has entered into a formal service contract with the Company as an executive Director for a term of three years commencing from 9 September 2024, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company. Each of Mr. Zhou and Mr. Sze is entitled to a monthly director's fee of HK\$10,000 for their appointment as an executive Director. In respect of Mr. Sze's role as the chief financial officer of the Company, Mr. Sze is entitled to a monthly remuneration of HK\$65,000. The directors' fee and monthly remuneration is determined by the Board with reference to each of Mr. Zhou and Mr. Sze's experience, duties and responsibilities in the Company as well as the current market conditions.

Save as disclosed above, each of Mr. Zhou and Mr. Sze does not hold any other position with the Company or other members of the Group, or any other major appointment or professional qualification as at the date of this announcement. Each of Mr. Zhou and Mr. Sze does not hold any directorship in other publicly listed companies in Hong Kong or overseas in the last three years nor have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company and he does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhao Zhijiao (“**Mr. Zhao**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 9 September 2024. Set out below are the biographical details of Mr. Zhao:

### **Mr. Zhao Zhijiao (趙之郊)**

Mr. Zhao Zhijiao, aged 38, graduated from the University of Hong Kong with a Bachelor’s degree in Actuarial Science in June 2008. Mr. Zhao holds a quasi-actuary qualification and is a chartered financial analyst qualification. From December 2008 to June 2011, Mr. Zhao served as an investment officer of Innovative Pharmaceutical Biotech Limited (formerly known as United Gene High-Tech Group Limited), a company listed on the Stock Exchange (Stock Code: 0399), he later served as the assistance manager of the same company from July 2011 to September 2011. In October 2011, Mr. Zhao joined BHL Solar Technology Company Limited, a subsidiary of Renewable Energy Trade Board Corporation, as executive assistance to the chief executive officer and was later promoted to deputy general manager of the investment and finance department from December 2012 to June 2013. From July 2013 to September 2014, he served as deputy general manager of the investment and finance department of New Light Technology Limited, a wholly-owned subsidiary of Beijing Energy. From October 2014 to September 2017, he worked at Ferson Limited, a wholly-owned subsidiary of China Ruifeng Renewable Energy Holdings Limited (中國瑞風新能源控股有限公司), a company listed on the Stock Exchange (Stock Code: 527), and his last position was assistant to the chief investment officer. He served as chief Investment Officer of Changfeng Financial Holdings Co., Ltd. (長風金融控股) since December 2019. He has also been a director of Goldcat Open-ended Fund Company (德奕開放式基金公司) since September 2024.

Mr. Zhao has entered into a formal service contract with the Company as an independent non-executive Director for a term of three years commencing from 9 September 2024, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company. Mr. Zhao is entitled to a monthly director’s fee of HK\$10,000, which is determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Save as disclosed above, Mr. Zhao does not hold any other position with the Company or other members of the Group, or any other major appointment or professional qualification as at the date of this announcement. Mr. Zhao does not hold any directorship in other publicly listed companies in Hong Kong or overseas in the last three years nor have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company and he does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Mr. Zhao has confirmed that (i) he meets the criteria for independence as set out in Rule 3.13 (1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of Mr. Zhou, Mr. Sze and Mr. Zhao, and there is no other information relating to each of Mr. Zhou, Mr. Sze and Mr. Zhao which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

As disclosed above, upon the resignation of Ms. Yang with effect from 9 September 2024, she ceased to be the chairman of the Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee. Ms. Deng Hua (“**Ms. Deng**”), one of the existing independent non-executive Directors and a member of the Remuneration Committee, will replace Ms. Yang and be re-designated as the chairman of the Remuneration Committee, whereas Mr. Zhao will replace Ms. Yang as a member of each of Audit Committee and Nomination Committee and Ms. Deng as a member of the Remuneration Committee, with immediate effect.

The Board would like to take this opportunity to express its sincere gratitude to Ms. He and Ms. Yang for their valuable contributions to the Company during their tenure of services. The Board would also like to welcome Mr. Zhou, Mr. Sze and Mr. Zhao for joining the Board and Ms. Deng Hua on her new appointment.

By order of the Board  
**Cherish Sunshine International Limited**  
**Yang Hua**  
*Joint Chairman and Chief Executive*

Hong Kong, 9 September 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yang Hua, Mr. Zhou Xiangtao and Mr. Sze Kam Shing, Alan; and three independent non-executive Directors, namely Mr. Zhong Dengyu, Ms. Deng Hua and Mr. Zhao Zhijiao.*

\* *For identification purpose only*