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POWER XINCHEN

新 晨 動 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE BOARD;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES;
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE AND
PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Xincheng China Power Holdings Limited (the “**Company**”) announces that Mr. Wu Xiao An (also known as Ng Siu On) (“**Mr. Wu**”) has tendered his resignation as (i) an executive director of the Company; (ii) the Chairman of the Board; (iii) a member of the nomination committee and the remuneration committee of the Board; (iv) an authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (v) an authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”); and (vi) all other positions of the subsidiaries of the Company, all with effect from 11 September 2024 due to his other commitment.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express high praise and sincere gratitude to Mr. Wu for his tremendous and valuable contributions to the Company during his tenure of office.

Upon the resignation of Mr. Wu, the Company is in the process of identifying a suitable candidate to be appointed as a member of the nomination committee and the remuneration committee of the Board, the Authorised Representative and the Process Agent. Further announcement will be made on the appointment in accordance with the relevant requirements of the Listing Rules.

By order of the Board
Xinchen China Power Holdings Limited
Deng Han
Executive Director and Chief Executive Officer

Hong Kong, 11 September 2024

As at the date of this announcement (given that the resignation of Director takes effect from the date of this announcement), the Board comprises one executive Director, Mr. Deng Han (Chief Executive Officer); two non-executive Directors, Mr. Han Song and Mr. Yang Ming; and three independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun and Ms. Dong Yan.