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La Chapelle 新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd. (IN REORGANISATION)

(formerly known as "Shanghai La Chapelle Fashion Co., Ltd. (上海拉夏貝爾服飾股份有限公司)") (a joint stock company incorporated in the People's Republic of China with limited liability) (Stock code: 06116)

UPDATE ANNOUNCEMENT OF THE ADMINISTRATOR IN RELATION TO LITIGATION INVOLVING THE COMPANY AND ITS WHOLLY-OWNED SUBSIDIARIES

This announcement is made by Xinjiang La Chapelle Fashion Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2), Rule 13.10B and Rule 13.25 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement of the Company dated 22 June 2018, the announcement of the Company dated 8 February 2021 in relation to Receipt of Debt Transfer Notice and Debt Collection Notice, the announcement of the Company dated 16 December 2022 in relation to litigation involving the Company and its wholly-owned subsidiaries, the update announcement of the Company dated 1 February 2023 in relation to new accumulated litigation and asset freezes and accumulated litigation involving the Company dated 1 March 2023 in relation to litigation involving the company and its subsidiaries, the announcement of the administrator of the Company dated 1 March 2023 in relation to litigation involving the company and its wholly-owned subsidiaries and the update announcements of the administrator of the Company dated 7 July 2023 and 1 August 2023 in relation to litigation involving the Company and its wholly-owned subsidiaries (the "Announcements").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

I. BASIC INFORMATION OF THE LITIGATION

Previously, the Company received the Summons* (《傳票》) and Civil Complaints* (《民事起訴 狀》) from the Jing'an Court. Shanghai Pilot Free Trade Zone Branch of China Huarong Asset Management Co., Ltd.* (中國華融資產管理股份有限公司上海自貿實驗區分公司) ("China Huarong") sued the Company, its wholly-owned subsidiaries (i.e. Chengdu Lewei Fashion Co., Ltd.* (成都樂微服飾有限公司) ("Chengdu Lewei") and La Chapelle (Tianjin) Co., Ltd.* (拉夏 貝爾服飾(天津)有限公司) ("La Chapelle Tianjin")), its then wholly-owned subsidiary (i.e. La Chapelle Fashion (Taicang) Co., Ltd.* (拉夏貝爾服飾(太倉)有限公司)), and Xing Jiaxing* (邢 加興) due to disputes over financial loan agreements and requested the repayment of an aggregate amount of approximately RMB426 million for the loan principal and interest. For details, please refer to the Announcements.

II. THE PROGRESS OF THE LITIGATION

On 10 September 2024, the Company received from the Jing'an Court the relevant enforcement notices in respect of the disputes over financial loan agreements, in which China Huarong sued Chendu Lewei, La Chapelle Tianjin and Xing Jiaxing. According to the (2024) Hu 0106 Zhi No. 6947 Enforcement Notice* ((2024) 滬0106執6947號《執行通知書》) and the (2024) Hu 0106 Zhi No. 6947 Property Reporting Order* ((2024) 滬0106執6947號《報告財產令》), the cases have reached the stage of applications for compulsory enforcement. The details are disclosed as follows:

(I) The information on the (2024) Hu 0106 Zhi No. 6947 Enforcement Notice sets out as follows:

"The (2023) Hu 0106 Min Chu No.866 Judgment* ((2023) 滬0106民初866號判決書) issued by the Jing'an Court in respect of the disputes over financial loan agreements between Shanghai Pilot Free Trade Zone Branch of China Huarong Asset Management Co., Ltd.* (中國華融資 產管理股份有限公司上海自貿實驗區分公司), as the applicant, and Chengdu Lewei Fashion Co., Ltd.* (成都樂微服飾有限公司), La Chapelle (Tianjin) Co., Ltd.* (拉夏貝爾服飾(天津) 有限公司) and Xing Jiaxing, as the enforcees, has become legally effective. The applicant applied to the Jing'an Court for compulsory enforcement and the Jing'an Court opened the case on 5 September 2024. Pursuant to Article 251 of the Civil Procedure Law of the People's Republic of China* (《中華人民共和國民事訴訟法》) and Article 22 of the Rules of the Supreme People's Court on Several Issues Relating to the Enforcement by the People's Courts (for Trial Implementation)* (《最高人民法院關於人民法院執行工作若干問題的規定(試 行)》), the enforcees are ordered to perform the following obligations: to pay Shanghai Pilot Free Trade Zone Branch of China Huarong Asset Management Co., Ltd., as the applicant, RMB421,294,400.02 and interest. The enforcement fee is RMB488,694.40. You are informed to go to the Enforcement Reception Center* (執行接待中心) of the People's Court of Jing'an District, Shanghai* (上海市靜安區人民法院) (No. 3009 Gonghe New Road, Jing'an District, Shanghai) at 14:00 p.m. on 19 September 2024 for a talk. Please bring relevant supporting materials and arrive on time. If the time limit is exceeded, the Jing'an Court will conduct the enforcement according to laws. Special reminder: If you or your company have fulfilled the obligations stipulated in the judgment (or mediation or ruling), please inform the person in charge of this case as soon as possible. Otherwise, you will bear the corresponding legal consequences. If you are unable to perform your statutory obligations in accordance with the effective legal documents, the Jing'an Court will conduct the enforcement in accordance with laws and require you or your company to afford the enforcement fee, delayed performance fees, or double the debt interest during the delayed performance period."

(II) Information on the (2024) Hu 0106 Zhi No. 6947 Property Reporting Order sets out as follows:

"In respect of the disputes over financial loan agreements between Shanghai Pilot Free Trade Zone Branch of China Huarong Asset Management Co., Ltd. and Chengdu Lewei Fashion Co., Ltd., La Chapelle (Tianjin) Co., Ltd., and Xing Jiaxing, the Jing'an Court opened the case on 5 September 2024 and has delivered the enforcement notice* (執行通知書) to the you or your company. As repayment obligations have not been performed, you are ordered to report respective properties truthfully with a time limit. In accordance with Article 252 of the Civil Procedure Law of the People's Republic of China and Articles 3, 4, 5, 6 and 7 of the Regulations of the Supreme People's Court on Several Issues Concerning Property Investigation in Civil Enforcement* (《最高人民法院關於民事執行中財產調查若干問題的規定》), you are ordered to report to the Jing'an Court your respective current properties and properties held within one year prior to the receipt of the order within seven days after receiving the property reporting order. During the enforcement period, where there are changes in the properties, a supplementary report shall be submitted to the Jing'an Court within ten days from the date of the relevant change. If no report or a false report is submitted, the Jing'an Court will take measures such as fines and detention according to the seriousness of the circumstances."

III. IMPACT OF THE RECEIPT OF THE ENFORCEMENT NOTICE

The final impact of the litigation cases will be subject to their further development and the annual audited financial results of the Company. The Company will pay close attention to the progress of litigation cases, and promptly perform information disclosure obligations in accordance with the relevant laws and regulations.

IV. CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator for the Company, trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. Under Listing Rules 6.01A(1), the Hong Kong Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period has expired on 6 August 2024. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Xinjiang La Chapelle Fashion Co., Ltd. Mr. Zhao Jinwen Chairman

Shanghai, the People's Republic of China 11 September 2024

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

* For identification purpose only