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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

12 September 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice
on material fact of entering into a material transaction by the issuer or organization
controlled by the issuer which is of material importance to it

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/
1.7. Date of the event (material fact) being subject matter of the notice	<i>10.09.2024</i>
2. Notice content	
<p>2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): <i>Organisation controlled by the issuer, which is of material importance to it.</i></p> <p>2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation: <i>Full corporate name: Public Joint Stock Company 'RUSAL Bratsk aluminium smelter'</i> <i>Location: Russian Federation, Irkutskaya oblast, Bratsk.</i> <i>Tax Identification Code (INN): 3803100054</i> <i>Primary State Registration Number (OGRN): 1023800836377</i></p> <p>2.3. Category of the material transaction (non-major material transaction; material transaction; interested-party transaction; material transaction, which is also an interested-party transaction): <i>Non-major material transaction; interested-party transaction.</i></p> <p>2.4. Type and subject matter of the material transaction: <i>Conclusion of the Supplemental Agreement No.13 to Contract No. BRT-2206 dated March 25, 2022 (hereinafter — the CONTRACT) which is connected to Contract No.RS/BrAZ-2022 dated 25.03.2022 and Contract No.RSB(W)-2022 dated 25.03.2022 between ALPIA LLC ("CUSTOMER") and PJSC "RUSAL Bratsk" ("TOLLING COMPANY"), (hereinafter — the "Parties").</i></p> <p>2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating: <i>1. Paragraph 1.1. of Article 1. SUBJECT OF THE CONTRACT, of the Contract shall be amended as follows:</i> <i>"1.1. The CUSTOMER will supply smelter grade ALUMINA (hereinafter the RAW MATERIAL) and the TOLLING COMPANY will accept and on the instructions of the CUSTOMER process the RAW MATERIAL into the following COMMERCIAL PRODUCT (hereinafter, the COMMERCIAL PRODUCT) and deliver the COMMERCIAL PRODUCT TO THE CUSTOMER:</i> <i>- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots of A7Э, A7, A6, A5, A0, A7E, A7EC, A5E, AB97 grades;</i> <i>- Electrotechnical wire rod of A5E-ПТ, A7E-ПТ, АКЛП-A5E, АКЛП-ПТ-A5П, АКЛП-A7Э, II АКЛП-ПТ-7E(A1370-H11), A1370-H11, A1350-H11, II АКЛП-ПТ-7E, I АКЛП-ПТ-5E grades;</i></p>	

- Wire rod for deoxidation containing of Al not less than 99% of АКЛП AB, АКЛП-AB-99, АКЛП-SD grades;

- Wire rod for deoxidation containing of Al less than 99% of АКЛП AB, АКЛП-AB-98 grades;

- Aluminium Bus-bar of A7, A7Э, A6, A5, A0 grades.

If so requested by the CUSTOMER, in the technical specification and certificate of quality, the name of the standard grade used by the CUSTOMER can be indicated with a hyphen ore brackets after the grade of the primary aluminium or aluminium wire rod.”

2. Paragraph 3.1 of Article 3. QUANTITY AND QUALITY OF THE COMMERCIAL PRODUCTS. PACKAGING. MARKING, of the Contract shall be amended as follows:

“3.1. The TOLLING COMPANY must deliver to the CUSTOMER a total of 1 798 484 (one million seven hundred ninety-eight thousand four hundred eighty-four) tonnes of the following COMMERCIAL PRODUCT on condition of delivery the whole quantity of the RAW MATERIALS specified in Article 2 of the CONTRACT:

- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots of A7Э, A7, A6, A5, A0, A7E, A7EC, A5E grades - 1 490 067 MT;

- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots of AB97 grade — 19 000 MT

- Electrotechnical wire rod of A5E-ПТ, A7E-ПТ, АКЛП-A5E, АКЛП-ПТ-A5П, АКЛП-A7Э, II АКЛП-ПТ-7E(A1370-H11), A1370-H11, A1350-H11, II АКЛП-ПТ-7E, I АКЛП-ПТ-5E grades - 227 194 MT;

- Wire rod for deoxidation containing of Al not less than 99% of АКЛП AB, АКЛП-AB-99, АКЛП-SD grades - 16 504 MT;

- Wire rod for deoxidation containing of Al less than 99% of АКЛП AB, АКЛП-AB-98 grades — 16 504 MT;

- Aluminium Bus-bar of A7, A7Э, A6, A5, A0 grades — 29 215 MT.”

3. Paragraph 16.1 of Article 16. PERIOD OF THE CONTRACT AND TERMINATION PROCEDURE, of the Contract shall be amended as follows:

“16.1. This Contract shall come into effect on the date it is entered into by the Parties (this date is specified in the top right hand corner on the first page of the Contract) and shall remain in effect until February 02, 2027. With regard to settlements between the Parties it shall remain in effect until the Parties have fully performed their obligations under it.

The Parties shall have obligations to deliver the RAW MATERIALS, COMMERCIAL PRODUCTS and Production Waste from the date specified in the permission to processing of the goods in customs territory issued by the customs office and shall continue until the expiration date of the permit.”

2.6. Parties and beneficiaries of a material transaction:

1) Public Joint Stock Company “RUSAL Bratsk aluminium smelter” (the TOLLING COMPANY)

2) ALPIA LLC (the CUSTOMER)

There are no beneficiaries.

2.7. Term of performance of obligations under the material transaction: *Until February 02, 2027. With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under the CONTRACT.*

2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer’s assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P “On Disclosure of Information by Issuers of Equity securities”: *taking into account the interconnection of the CONTRACT with the Contract No.ALPIA/BrAZ-2024 dated 23.05.2022 and with the Contract. No.RSB(W)-2022 dated 03.25.2022, between ALPIA LLC and PJSC “RUSAL Bratsk”, the approximate size of the transaction (interrelated transactions) in monetary terms is 505,364,012,626 (five hundred five billion three hundred sixty four million twelve thousand six hundred and twenty six) rubles 00 kopecks, which is 25.3783% of the value of the assets determined according to the consolidated financial statements of the Issuer as of the last reporting date (the last date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation on 09/10/2024 (90.3853 rubles per 1 US dollar) and 26.7507% of the value of the assets determined according to the consolidated the Issuer’s financial statements as of the last reporting date (the last date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation on 30.06.2024 (85.748 rubles per 1 US dollar)*

<p>2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P “On Disclosure of Information by Issuers of Equity securities”: <i>as of 30.06.2024 - US dollars 22 031 536 002,86 (Twenty two billion thirty one million five hundred thirty six thousand two 86/100).</i></p> <p>2.10. Date of the material transaction: 10.09.2024.</p> <p>2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: <i>The transaction was approved by the decision of the Board of Directors of PJSC “RUSAL Bratsk” (the date of the decision is 09.09.2024, Minutes No.295 dated 10.09.2024).</i></p>		
3. Signature		
3.1. Legal Counsel (under Power of Attorney No. OKR-DV-24-0012 as of February 12, 2024)	_____	T.V. Atrokhova
(name of the position of the authorized person of the issuer)	(signature)	(full name)
3.2. Date “11” September 2024		