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**UNITED COMPANY RUSAL, INTERNATIONAL  
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the  
Russian Federation as an international company)*

**(Stock Code: 486)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of  
**United Company RUSAL,**  
**international public joint-stock company**  
**Evgenii Nikitin**  
*General Director, Executive Director*

12 September 2024

*As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).*

*All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.*

**Notice**

**on material fact of entering into a material transaction by the issuer or organization controlled by the issuer which is of material importance to it**

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=38288">http://www.e-disclosure.ru/portal/company.aspx?id=38288</a> <a href="http://rusal.ru/investors/info/moex/">http://rusal.ru/investors/info/moex/</a>
1.7. Date of the event (material fact) being subject matter of the notice	<i>10.09.2024</i>
2. Notice content	
<p>2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): <b><i>Organisation controlled by the issuer, which is of material importance to it.</i></b></p> <p>2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation:  <b><i>Full corporate name: Public Joint Stock Company 'RUSAL Bratsk aluminium smelter'</i></b>  <b><i>Location: Russian Federation, Irkutskaya oblast, Bratsk.</i></b>  <b><i>Tax Identification Code (INN): 3803100054</i></b>  <b><i>Primary State Registration Number (OGRN): 1023800836377</i></b></p> <p>2.3. Category of the material transaction (non-major material transaction; material transaction; interested-party transaction; material transaction, which is also an interested-party transaction):  <b><i>Non-major material transaction; interested-party transaction.</i></b></p> <p>2.4. Type and subject matter of the material transaction: <b><i>Conclusion of the Supplemental Agreement No.1 to Contract No.BRT-2406 (hereinafter — the CONTRACT) which is connected to Contract No. ALPIA/BrAZ-2024 and Contract No. ALPB(W)-2024 between ALPIA LLC ("CUSTOMER") and PJSC "RUSAL Bratsk" ("TOLLING COMPANY"), (hereinafter — the "Parties").</i></b></p> <p>2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating:  <b><i>1. The PARTIES have agreed that if the CUSTOMER is not able to deliver the GOODS FOR REPROCESSING under the CONTRACT during the period of validity of the processing permit issued by the customs authority, the CUSTOMER will notify the TOLLING COMPANY in writing that it is necessary to use the TOLLING COMPANY's metallurgical alumina, which is a Eurasian Economic Union product (hereinafter, the EQUIVALENT GOODS), as the GOODS FOR REPROCESSING. In this case, the CUSTOMER will send a notice to the TOLLING COMPANY at least 7 calendar days before the date it will be necessary to use the EQUIVALENT GOODS for reprocessing, which will indicate:</i></b>  <b><i>- Estimated date on which the EQUIVALENT GOODS will be put into manufacture;</i></b>  <b><i>- Estimated quantity of the EQUIVALENT GOODS to be put into manufacture.</i></b></p>	

**2. In cases referred to in Clause 1 hereof, the TOLLING COMPANY may use the EQUIVALENT GOODS as the GOODS FOR REPROCESSING under the CPT terms of delivery (Bagulnaya Railway Station, East Siberian Railway) according to INCOTERMS 2010, on the stamp date indicated in the way bill of the Bagulnaya Station, East Siberian Railway, whereof the TOLLING COMPANY will notify the CUSTOMER in writing.**

**The placement of the EQUIVALENT GOODS into the technological process of processing operations by the TOLLING COMPANY is carried out during the period of validity of the processing permit issued by the customs authority, and is terminated no later than 6 (six) months prior to the expiry of such a permit.**

**The GOODS FOR REPROCESSING may only be replaced with the EQUIVALENT GOODS provided that the GOODS FOR REPROCESSING are of the same quality and technical specifications as the EQUIVALENT GOODS and that the EQUIVALENT GOODS are manufactured by United Company RUSAL Ural Aluminium Smelter (RUSAL Kamensk-Uralsky), the JSC RUSAL Ural Branch in Kamensk-Uralsky, Russia, or by United Company RUSAL Bogoslovsk Aluminium Smelter (RUSAL Krasnoturyinsk), the JSC RUSAL Ural Branch in Krasnoturyinsk, Russia.**

**The collateral value of 1 MT of the EQUIVALENT GOODS will be determined by the PARTIES as a collateral value of 1 MT of the last batch of the GOODS FOR REPROCESSING transferred by the CUSTOMER to the TOLLING COMPANY before the date of putting the EQUIVALENT GOODS into manufacture.**

**The quantity of the EQUIVALENT GOODS that can be replaced for the GOODS FOR PROCESSING shall not exceed 73 000 MT., in accordance with this Supplementary Agreement. Not later than 2 (two) months prior to the expiry of the validity term of a permit for processing of the GOODS with customs territory, issued by the customs authority, the CUSTOMER will transfer the GOODS FOR REPROCESSING to the TOLLING COMPANY in the quantity of the EQUIVALENT GOODS, which was put into processing earlier, under the CPT terms of delivery (Bagulnaya Railway Station, East Siberian Railway) according to INCOTERMS 2010.**

**2.6. Parties and beneficiaries of a material transaction:**

**1) Public Joint Stock Company “RUSAL Bratsk aluminium smelter” (the TOLLING COMPANY)**

**2) ALPIA LLC (the CUSTOMER)**

**There are no beneficiaries.**

**2.7. Term of performance of obligations under the material transaction: *Until November 11, 2027.***

**With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under the CONTRACT.**

**2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer's assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P “On Disclosure of Information by Issuers of Equity securities”: *taking into account the interconnection of the CONTRACT with Contract no. ALPIA/BrAZ-2024 and Contract No. ALPB(W)-2024, between ALPIA LLC and PJSC RUSAL Bratsk, the approximate size of the transaction (interrelated transactions) in monetary terms is 738 133 440 535 (seven hundred thirty eight billion one hundred thirty three million four hundred forty thousand five hundred thirty five) rubles 00 kopecks, which is 37.0674% of the value of the assets determined according to the consolidated financial statements of the Issuer as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 09.10.2024 (90.3853 rubles per 1 US dollar) and 39.0720% of the value of the assets determined according to the consolidated the Issuer's financial statements as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 30.06.2024 (85.748 rubles per 1 US dollar).***

**2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P “On Disclosure of Information by Issuers of Equity securities”: *as of 30.06.2024 - US dollars 22 031 536 002,86 (Twenty two billion thirty one million five hundred thirty six thousand two 86/100).***

**2.10. Date of the material transaction: *10.09.2024.***

2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: ***The transaction was approved by the decision of the Board of Directors of PJSC “RUSAL Bratsk” (the date of the decision is 09.09.2024, Minutes No.295 dated 10.09.2024).***

3. Signature

3.1. Legal Counsel (under Power of Attorney No. OKR-DV-24-0012 as of February 12, 2024)	_____	T.V. Atrokhova
(name of the position of the authorized person of the issuer)	(signature)	(full name)
3.2. Date “11” September 2024		