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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

12 September 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

on material fact of entering into a material transaction by the issuer or organization controlled by the issuer which is of material importance to it

| 1. General information | |
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| 1.1. Full corporate name (for a non-profit organization - name) of the issuer | <i>United Company RUSAL, international public joint-stock company</i> |
| 1.2. Address of the issuer indicated in the unified state register of legal entities | <i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i> |
| 1.3. Primary State Registration Number (OGRN) of the issuer (if applicable) | <i>1203900011974</i> |
| 1.4. Taxpayer Identification Number (INN) of the issuer (if applicable) | <i>3906394938</i> |
| 1.5. The issuer's unique code assigned by the Bank of Russia | <i>16677-A</i> |
| 1.6. Website address used by the issuer for the purposes of disclosure of information | <i>http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i> |
| 1.7. Date of the event (material fact) being subject matter of the notice | <i>10.09.2024</i> |
| 2. Notice content | |
| <p>2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): <i>Organisation controlled by the issuer, which is of material importance to it.</i></p> <p>2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation: <i>Full corporate name: Public Joint Stock Company 'RUSAL Bratsk aluminium smelter'</i> <i>Location: Russian Federation, Irkutskaya oblast, Bratsk.</i> <i>Tax Identification Code (INN): 3803100054</i> <i>Primary State Registration Number (OGRN): 1023800836377</i></p> <p>2.3. Category of the material transaction (non-major material transaction; material transaction; related-party transaction; material transaction, which is also a related-party transaction): <i>Non-major material transaction; related-party transaction.</i></p> <p>2.4. Type and subject matter of the material transaction: <i>Conclusion of the Contract No. ALPB(W)-2024 and Appendix No.1 to it (hereinafter — the CONTRACT) connected with Contract No.ALPIA/BRAZ-2024 and with the Contract No.BRT-2406 between ALPIA LLC ("SELLER") and PJSC "RUSAL Bratsk" ("BUYER"), hereinafter — the "Parties".</i></p> <p>2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating: <i>1. The Seller will sell and the Buyer will buy Aluminum DROSS (ГОСТ P 54564-2022 'Scrap and wastes of non-ferrous metals and alloys. General technical requirements', hereinafter 'Dross') of copper hereinafter collectively referred to as Goods obtained by the Buyer when processing under the contract No.BRT-2406 and of the specific Amendment to the Appendix 1: — Aluminum Dross — 30 629,689 (thirty thousand six hundred twenty-nine point six eight nine) MT.</i> <i>The above mentioned quantity of the Goods was calculated on the basis of the planned output norms indicated in the Permits to Process the Goods on the Customs Territory of the Russian Federation issued by the Irkutsk Customs House under the above mentioned contracts. The final quality of the Goods is calculated on the basis of the actual output norms which are monthly specified by the Producer (PJSC 'RUSAL Bratsk') and quarterly confirmed by the Expertise Certificate of the Chamber of Commerce and Industry in Bratsk.</i></p> | |

2. *The price of the Goods supplied under this Appendix as DDU Buyer's Warehouse (PJSC RUSAL Bratsk) will be:*
— *Dross - 3 154 (three thousand one hundred fifty four) Chinese Yuan (CNY) per 1 MT. The price of the Goods is stated exclusive of VAT, taxation of VAT to be imposed according to the legislation policy of Russian Federation.*

3. *The Goods will be delivered under the terms of: DDU — PJSC «RUSAL Bratsk» warehouse in accordance with Incoterms-2010 (hereinafter referred to as Incoterms).*

4. *The delivery date and the date of the transfer of ownership for the Goods will be considered as the date on which the authorised official of the Russian Customs approves release of the Goods shall be the overprint of the 'Release allowed' with the indication of a date of issue in the column C to the declaration on goods.*

4. *The delivery period for the Goods will be from October 01, 2024 to September 30, 2027.*

2.6. Parties and beneficiaries of a material transaction:
1) *Public Joint Stock Company "RUSAL Bratsk aluminium smelter" (the TOLLING COMPANY)*
2) *ALPIA LLC (the CUSTOMER)*
There are no beneficiaries.

2.7. Term of performance of obligations under the material transaction: *With regard to delivery until September 30, 2027. With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under the CONTRACT.*

2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer's assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": *taking into account the interconnection of the CONTRACT with Contract no. ALPIA/BraZ-2024 and Contract No. BRT-2406, between ALPIA LLC and PJSC RUSAL Bratsk, the approximate size of the transaction (interrelated transactions) in monetary terms is 738 133 440 535 (Seven hundred thirty eight billion one hundred thirty three million four hundred forty thousand five hundred thirty five) rubles 00 kopecks, which is 37.0674% of the value of the assets determined according to the consolidated financial statements of the Issuer as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 09.10.2024 (90.3853 rubles per 1 US dollar) and 39.0720% of the value of the assets determined according to the consolidated the Issuer's financial statements as of the last reporting date (the end date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 30.06.2024 (85.748 rubles per 1 US dollar).*

2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": *as of 30.06.2024 - US dollars 22 031 536 002,86 (twenty two billion thirty one million five hundred thirty six thousand two 86/100).*

2.10. Date of the material transaction: *10.09.2024.*

2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: *The transaction was approved by the decision of the Board of Directors of PJSC "RUSAL Bratsk" (the date of the decision is 09.09.2024, Minutes No.295 dated 10.09.2024).*

3. Signature

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| <p>3.1. Legal Counsel (under Power of Attorney No. OKR-DV-24-0012 as of February 12, 2024)</p> <p>_____</p> <p>(name of the position of the authorized person of the issuer)</p> | <p>_____</p> <p>(signature)</p> | <p>T.V. Atrokhova</p> <p>_____</p> <p>(full name)</p> |
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3.2. Date "11" September 2024