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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

12 September 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

on material fact of entering into a material transaction by the issuer or organization controlled by the issuer which is of material importance to it

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/
1.7. Date of the event (material fact) being subject matter of the notice	<i>10.09.2024</i>
2. Notice content	
<p>2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): <i>Organisation controlled by the issuer, which is of material importance to it.</i></p> <p>2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation: <i>Full corporate name: Public Joint Stock Company 'RUSAL Bratsk aluminium smelter'</i> <i>Location: Russian Federation, Irkutskaya oblast, Bratsk.</i> <i>Tax Identification Code (INN): 3803100054</i> <i>Primary State Registration Number (OGRN): 1023800836377</i></p> <p>2.3. Category of the material transaction (non-major material transaction; material transaction; related-party transaction; material transaction, which is also a related-party transaction): <i>Non-major material transaction; related-party transaction.</i></p> <p>2.4. Type and subject matter of the material transaction: <i>Conclusion of the Contract No. ALPIA/BrAZ-2024 (hereinafter — the CONTRACT) connected with Contract No. ALPB(W) - 2024 an with the Contract No. BRT-2406 between ALPIA LLC ("SELLER") and PJSC "RUSAL Bratsk" ("BUYER"), hereinafter — the "Parties".</i></p> <p>2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating: <i>1. Under the CONTRACT the SELLER must deliver the GOODS listed below (hereinafter — the 'GOODS'), produced under Contract No BRT-2406 to the BUYER which must accept and pay for them:</i></p> <ul style="list-style-type: none"> <i>- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots - 48 000 (+/- 2%MT);</i> <i>- Primary unalloyed crude Aluminium in the form of small ingots and cut T-ingots containing of Al less than 99% - 18 900(+/- 2%MT);</i> <i>- Aluminum alloys in the form of flat-shaped ingots containing of Al not less than 99% - 21 650(+/- 2%MT);</i> <i>- Aluminum alloys in the form of flat-shaped ingots containing of Al less than 99% - 132 407 (+/- 2%MT);</i> 	

- Aluminum alloys in the form of oversized ingots containing of Al less than 99% - 1 500 (+/- 2%MT);

- Aluminium bus-bar containing of Al not less than 99% - 54 (+/- 2%MT);

- Aluminium bus-bar containing of Al less than 99% - 54 (+/- 2%MT);

- Aluminium barbell - 6 847 (+/- 2%MT);

- Electrotechnical wire rod - 88 526 (+/- 2%MT);

- Wire rod for deoxidation containing of Al not less than 99% - 22 246 (+/- 2%MT);

- Wire rod for deoxidation containing of Al less than 99% - 22 246 (+/- 2%MT);

2. The Goods are to be delivered DDU the warehouse of PJSC «RUSAL Bratsk» (to be interpreted in accordance with INCOTERMS-2000 No 560 for 1999 as published by the International Chamber of Commerce), hereinafter INCOTERMS.

3. Under this CONTRACT the GOODS will be delivered in consignments by September 30, 2027. The CONSIGNMENT will be considered as the quantity of the specific GOODS indicated in the declaration on the goods.

The date of delivery for a consignment of the GOODS is the date the overprint of the 'Release of goods' in the Declaration on goods.

4. The price per one tonne of the net weight of the Goods delivered DDU the warehouse of RUSAL Bratsk PJSC (INCOTERMS) will be set by the Parties in RBL RF and calculated using the following formula: average value of LME in interval plus regional Premium minus grocery Discount/plus grocery Premium, where

LME means the average "Cash seller & settlement" USD quotes of the London Metal Exchange (hereinafter — "LME") for the "High Grade" aluminium determined for the respective LME quotation period, which will mean a period of one calendar month preceding the month of determining the price for the Goods of the A7 grade.

Regional premium is the weighted by volume average minimum of regional premium for aluminium grade A7 and/or A7Э and/or A7E (in shape of small ingots or T-bar) or similar grades and types (shapes) on markets of Europe, Asia, America (for the period similar to quotation period for LME index determination), defined based on the following information. Europe: «CIS-origin: indicator in warehouse Europe: A7e premium» (publication «Metal Bulletin Daily», section «Prices», «Non-Ferrous Primary Metals», «Base Metals»). In case of «CIS-origin: indicator in warehouse Europe: A7e premium» abandonment, the following to be used as premium for European segment of world market «MB Aluminium Premium Rotterdam Low - High» (publication «Metal Bulletin Daily»), section «Prices», «MB DAILY BASE METAL PREMIUMS», «Aluminium - Primary Aluminium ingot to meet LME specifications: P1020A»). Asia: «Aluminum CIF Japan premium (\$/mt) (publication «Platts Metals Daily», section «Platts Key Metals Benchmarks», «Daily Prices»). America: «Aluminum MW US Transaction premium (¢/lb) (the multiplier 22.05 for USD dollars per ton conversion to be applied to indicator) (publication «Platts Metals Daily», section «Platts Key Metals Benchmarks», «Daily Prices»).

Product discount/ Product premium is discount/premium applied to GOODS depending on grade and alloy determined in Appendices and Addendums to the Contract.

The price in RUR is calculated on average rate of Central Bank of RF for the period similar to quotation period for the LME index determination.

The price of Goods is specified in appropriate Appendices to this CONTRACT.

The Price includes the price of the packaging, marking and the preparation of shipping documents.

The cost of aluminium wire rod used for binding the packages with small pigs will be included in the price of the Goods.

5. The CONTRACT will come into effect on the date it is entered into and will remain in effect through September 30, 2027 with regard to deliveries of the GOODS and until the PARTIES have made all appropriate payments to each other with regard to mutual settlements between the PARTIES.

2.6. Parties and beneficiaries of a material transaction:

1) Public Joint Stock Company "RUSAL Bratsk aluminium smelter" (the BUYER)

2) ALPIA LLC (the seller)

There are no beneficiaries.

2.7. Term of performance of obligations under the material transaction: **With regards to the delivery until September 30, 2027. With regard to settlements between the PARTIES it shall remain in effect until the PARTIES have fully performed their obligations under the CONTRACT.**

2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer's assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": **taking into account the interconnection of the CONTRACT with Contract No. ALPB(W)-2024 and Contract No. BRT-2406, between ALPIA LLC and PJSC RUSAL Bratsk, the approximate size of the transaction (interrelated transactions) in monetary terms is 738 133 440 535 (seven hundred thirty eight billion one hundred thirty three million four hundred forty thousand five hundred thirty five) rubles. 00 kopecks, which is 37.0674% of the value of the assets determined according to the consolidated financial statements of the Issuer as of the last reporting date (the end date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 09.10.2024 (90.3853 rubles per 1 US dollar) and 39.0720% of the value of assets determined according to the consolidated the Issuer's financial statements as of the last reporting date (the date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation as of 30.06.2024 (85.748 rubles per 1 US dollar).**

2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": **as of 30.06.2024 - US dollars 22 031 536 002,86 (twenty two billion thirty one million five hundred thirty six thousand two 86/100).**

2.10. Date of the material transaction: **10.09.2024.**

2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: **The transaction was approved by the decision of the Board of Directors of PJSC "RUSAL Bratsk" (the date of the decision is 09.09.2024, Minutes No.295 dated 10.09.2024).**

3. Signature

3.1. Legal Counsel (under Power of Attorney
No. OKR-DV-24-0012 as of February 12,
2024)

(name of the position of the authorized
person of the issuer)

(signature)

T.V. Atrokhova

(full name)

3.2. Date "11" September 2024