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金粵控股有限公司

Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

PROFIT WARNING

This announcement is made by Rich Goldman Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended 30 June 2024 (the “**FY2024**”) and the information currently available to the management of the Group, the Group is expected to record a loss for the FY2024 of approximately HK\$49 million as compared to that for the financial year ended 30 June 2023 (the “**FY2023**”) amounted to approximately HK\$7 million.

Despite the Group’s revenue was increased by approximately HK\$28 million to approximately HK\$127 million for the FY2024, the loss for the FY2024 was increased by approximately HK\$42 million as compared to that for the FY2023. This was primarily attributable to (i) the increase in the Group’s provision for impairment and write-off of loans receivable and interest receivables by approximately HK\$23 million as compared to that for the FY2023; and (ii) the fair value loss on the Group’s investment properties was increased by approximately HK\$22 million as compared to that for the FY2023.

The Company is still in the course of finalising the results for the FY2024. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the FY2024 and the information currently available to the management of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. Therefore, the actual financial results of the FY2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement of the Company for the FY2024, which is expected to be published in late September 2024 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Yee Man
Chairman

Hong Kong, 13 September 2024

As at the date of this announcement, the Board comprises Ms. Lin Yee Man (Chairman) and Mr. Zhang Yiwei as executive directors; Mr. Nicholas J. Niglio as non-executive director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as independent non-executive directors.