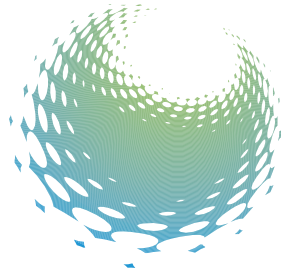


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Sun.King Technology Group Limited
賽晶科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

**VOLUNTARY ANNOUNCEMENT –
ENTERING INTO THE SIX PARTIES AGREEMENT ON POWER
ELECTRONIC COMPONENTS FOR THE GANSU-ZHEJIANG ±800KV
ULTRA-HIGH VOLTAGE (“UHV”) DIRECT CURRENT (“DC”)
TRANSMISSION PROJECT**

This announcement is made by Sun.King Technology Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) on a voluntary basis.

On 14 September 2024, a subsidiary of the Company, as the supplier, entered into a six parties agreement with a total of five parties, namely, NR Electric Power Electronics Co., Ltd.* (常州博瑞電力自動化設備有限公司), Nanjing Nari Semiconductor Co., Ltd.* (南京南瑞半導體有限公司), XJ Electric Co., Ltd.* (許繼電氣股份有限公司), Xi’an XD Power System Co., Ltd.* (西安西電電力系統有限公司) and Rongxin Huiko Electric Co., Ltd.* (榮信匯科電氣股份有限公司) (the above five parties are collectively referred to as the “**Demanding Parties**”), pursuant to which the Demanding Parties shall procure power electronic components with a total amount of RMB624,000,000 from the aforesaid subsidiary for the application in the Gansu-Zhejiang ±800kv UHVDC transmission project (the “**Electricity from Gansu to Zhejiang Project**”).

The Electricity from Gansu to Zhejiang Project is a key project under the national “14th Five-Year Plan” for power development, which will help promote development and transmission of new energy from the large-scale wind power and photovoltaic bases in the “desert, gobi and barren land” in the west. The Group, as a supplier of power electronic components, actively participate in the construction of UHVDC transmission projects and is able to provide various key devices in support of the low-carbon energy transformation of China.

To the best of the knowledge, information and belief of the directors of the Company (the “**Director(s)**”) having made all reasonable enquiries, the Demanding Parties and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 16 September 2024

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Director is Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Ms. White Caige.

* *For identification purpose only*