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**Huajin Investment Company Limited**

*(Incorporated in Samoa with limited liability)*

**Huafa Property Services Group Company Limited**  
**華發物業服務集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 982)**

## **JOINT ANNOUNCEMENT**

**(1) CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF HUAFA  
PROPERTY SERVICES GROUP COMPANY LIMITED BY  
THE OFFEROR BY WAY OF A SCHEME OF  
ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT;**

**(2) PROPOSED WITHDRAWAL OF LISTING OF HUAFA PROPERTY  
SERVICES GROUP COMPANY LIMITED;**

**AND**

**(3) REVISED EXPECTED TIMETABLE**

**Financial Adviser to the Offeror**



**Guotai Junan Capital Limited**

**Independent Financial Adviser to the  
Independent Board Committee**

**ALTUS CAPITAL LIMITED**

**Altus Capital Limited**

## INTRODUCTION

Reference is made to (i) the announcement jointly issued by Huajin Investment Company Limited (the “**Offeror**”) and Huafa Property Services Group Company Limited (the “**Company**”) dated 27 May 2024 in respect of the conditional proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act; (ii) the scheme document jointly issued by the Offeror and the Company dated 19 July 2024 in relation to the Proposal and the Scheme (the “**Scheme Document**”); and (iii) the announcement jointly issued by the Offeror and the Company dated 28 August 2024 in relation to the results of the Court Meeting and the SGM (the “**Results Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

## REVISED EXPECTED TIMETABLE

According to the expected timetable in relation to the Proposal set out in the Scheme Document and the Results Announcement, the expected date of the Court hearing of the petition for the sanction of the Scheme (the “**Sanction Hearing**”) was 17 September 2024. As the Court has subsequently confirmed the date of the Sanction Hearing to be 20 September 2024, the expected timetable is revised and set out below. The timetable set out below is indicative only and is subject to change. Any changes to the timetable will be jointly announced by the Offeror and the Company. Unless otherwise specified, all times and dates refer to Hong Kong local dates and times.

Court hearing of the petition for the sanction of the Scheme . . . . . Friday, 20 September 2024  
(Bermuda time)

Announcement of (1) the results of the Court hearing  
for the petition for the sanction of the Scheme;  
(2) the expected Effective Date; and  
(3) the expected date of withdrawal of listing  
of the Shares on the Stock Exchange . . . . . at or before 8:30 a.m. on  
Monday, 23 September 2024

Scheme Record Date . . . . . Thursday, 26 September 2024

Effective Date (*Note 1*) . . . . . Thursday, 26 September 2024  
(Bermuda time)

Announcement of (1) the Effective Date; and  
(2) the withdrawal of listing of the Shares on  
the Stock Exchange . . . . . no later than 8:30 a.m. on  
Friday, 27 September 2024

Withdrawal of listing of Shares on the Stock Exchange

becomes effective (*Note 2*) . . . . . 4:00 p.m. on  
Monday, 30 September 2024

Latest time to despatch cheques for the cash payment of

the Cancellation Price to the Scheme

Shareholders under the Scheme (*Note 3*) . . . . . on or before  
Tuesday, 8 October 2024

*Notes:*

1. The Proposal and the Scheme will become effective upon all the Conditions to the Proposal and the Scheme as set out in the section headed “3. Conditions of the Proposal and the Scheme” in the Explanatory Statement of the Scheme Document having been fulfilled or waived (as applicable).
2. If the Proposal becomes unconditional and the Scheme becomes effective, it is expected that the listing of the Shares on the Stock Exchange will be withdrawn at 4:00 p.m. on Monday, 30 September 2024.
3. Cheques for payment of the Cancellation Price will be despatched no later than seven business days (as defined in the Takeovers Code) after the Effective Date, by ordinary post in pre-paid envelopes addressed to the Scheme Shareholders at their respective registered addresses as appearing in the register of members of the Company as at the Scheme Record Date or, in the case of joint holders, at the registered address appearing in the register of members of the Company as at the Scheme Record Date of the joint holder whose name then stands first in the register of members of the Company in respect of the relevant joint holding.

## **WARNINGS**

**Shareholders and potential investors should be aware that the Proposal and the Scheme are subject to the Conditions being satisfied or waived (where applicable). Accordingly, the Proposal may or may not be implemented and the Scheme may or may not be effective. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the board of directors of  
**Huajin Investment Company Limited**  
**Xie Wei**  
*Director*

By order of the Board  
**Huafa Property Services Group Company Limited**  
**Zhou Wenbin**  
*Executive Director, Chairman  
and Chief Executive Officer*

Hong Kong, 16 September 2024

*As at the date of this joint announcement, the board of directors of the Offeror comprises Mr. Xie Wei and Ms. Li Yanmei; and the board of directors of Huafa Properties comprises Mr. Li Guangning, Ms. Chen Yin, Mr. Guo Lingyong, Mr. Tang Jianjun, Mr. Yu Weiguo, Mr. Xie Wei, Ms. Xu Jili, Ms. Guo Jin, Mr. Zhang Yan as directors and Mr. Zhang Xuebing, Mr. Wang Yuetang, Mr. Ding Huang, Mr. Gao Zicheng and Mr. Xie Gang as independent directors.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The directors of Huafa Properties jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises Mr. Zhou Wenbin (Chairman and Chief Executive Officer), Mr. Li Guangning, Mr. Xie Wei, Mr. Dai Geying, Ms. Luo Bin and Mr. Gu Yuanping (all being Executive Directors); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-executive Directors).*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror or Huafa Properties) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offeror in their capacity as the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*