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## **WAI HUNG GROUP HOLDINGS LIMITED**

### **偉鴻集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3321)**

#### **(1) CLARIFICATION ANNOUNCEMENT;**

#### **AND**

#### **(2) RESUMPTION OF TRADING**

Reference is made to the announcement of WAI HUNG GROUP HOLDINGS LIMITED (the “Company”) for placing of new shares under general mandate dated 16 September 2024 (the “Announcement”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless defined otherwise herein.

The Company could like to clarify that the Placing Price should be HK\$0.0204 per Placing Share which was determined after arm’s length negotiations between the Company and the Placing Agent with reference to the prevailing market price of the Shares on the Stock Exchange. The Placing Price represents:

- i. a discount of 18.4% to the closing price of HK\$0.025 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and
- ii. a discount of approximately 19.0% to the average closing price of approximately HK\$0.0252 per Share as quoted on the Stock Exchange for the last five consecutive trading days prior to the date of the Placing Agreement.

Therefore, the maximum gross proceeds from the Placing will be approximately HK\$2.06 million. The maximum net proceeds from the Placing (after deducting the commission payable to the Placing Agent, professional fee and other related costs and expenses incurred in the Placing) will be approximately HK\$2.03 million, and the net price per Placing Share is approximately HK\$0.0201. The Company intends to use the net proceeds of the Placing for general working capital of the Group.

The Company engaged as main contractor by major licensed casino gaming operators and property owners in Macau.

SBI E2-Capital Securities Limited, the Placing Agent, is a licensed corporation to carry on Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities under the SFO.

Save for the above clarifications, the contents of the Announcement remain unchanged.

At the request of the Company, trading in the shares of the Company (the “Shares”) on The Stock Exchange of Hong Kong Limited was suspended with effect from 9:00 a.m. on 17 September 2024 and an application has been made for the Shares to resume trading with effect from 1:00 p.m. on 17 September 2024.

By order of the Board  
**Wai Hung Group Holdings Limited**  
**Mr. Li Chun Ho**  
*Chairman*

Hong Kong, 17 September 2024

*As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Au Chi Fung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Rita Botelho dos Santos and Mr. Wu Chou Kit as independent non-executive Directors.*