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website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

## **RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Greater China Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 21 August 2024 and 30 August 2024 regarding, among others, the decision of the Listing Division of the Stock Exchange on Rule 13.24 of the Listing Rules and the suspension of trading in the shares of the Company on the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **RESUMPTION GUIDANCE**

On 13 September 2024, the Company received a letter from the Stock Exchange setting out the following resumption guidance for the Company (the “**Resumption Guidance**”):

- i. demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- ii. comply with Rule 13.92 of the Listing Rules; and
- iii. inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Company must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in the Shares is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the Stock Exchange's prior approval before implementation. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

## **FURTHER GUIDANCE**

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 1 March 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 1 March 2026, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Stock Exchange request that the Company announces the Resumption Guidance and the 18-month period within which the Company must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares to avoid delisting as soon as practicable.

When the trading of Shares is suspended, the Company is reminded of its obligations under the Listing Rules including, but not limited to, the following:

1. keep the duration of any trading suspension to the shortest possible period as required under Rule 6.05 of the Listing Rules;
2. comply with its continuing obligations under the Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 14 and 14A of the Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Rules 13.46 to 13.49 of the Listing Rules;
3. announce inside information required to be disclosed under Part XIVA of the SFO; and

4. announce quarterly updates on the developments of the Company under Rule 13.24A of the Listing Rules including, among other relevant matters:
  - a. the business operations of the Company;
  - b. the Company's resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the Resumption Guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 18-month period expires;
  - c. the progress of implementing the resumption plan of the Company; and
  - d. details of any material change to the resumption plan of the Company and, in the case of delay, the reasons and impact of such delay.

The first quarterly update will be announced on or before 1 December 2024 and further quarterly updates will be announced every 3 months from 1 December 2024 until the resumption of trading in the Shares or cancellation of listing (whichever is earlier).

The Company will make further announcement(s) in relation to the above matters as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended pending fulfilment of the Resumption Guidance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board of  
**Greater China Financial Holdings Limited**  
**Liu Kequan**  
*Chairman*

Hong Kong, 17 September 2024

*As at the date of this announcement, the Board comprises Mr. Liu Kequan and Mr. Chen Zheng as executive Directors; Mr. Zhang Peidong as non-executive Director; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.*