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FINANCIAL STREET PROPERTY CO., LIMITED

金融街物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1502)

RESIGNATION OF DIRECTOR AND PROPOSED APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Financial Street Property Co., Limited (the “**Company**”) announces that Ms. Zhao Lu (“**Ms. Zhao**”), a non-executive Director, has tendered her resignation as the non-executive Director of the Company and a member of the audit committee of the Board (the “**Audit Committee**”) due to changes in her work arrangement. The resignation of Ms. Zhao will become effective upon appointment of new non-executive Director by election at the extraordinary general meeting (the “**EGM**”) to be held by the Company, until which she will continue to perform her duties as a non-executive Director and a member of the Audit Committee in accordance with the requirements under the applicable law and the Articles of Association of the Company.

Ms. Zhao has confirmed that she has no disagreement with the Board and the Company, and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhao for her contribution to the Company during her tenure of service.

The Board has resolved to nominate Mr. Guo Mingming (“**Mr. Guo**”) as a candidate to take over the duties of Ms. Zhao as non-executive Director, subject to the approval of the Shareholders at the EGM.

The biographical details of Mr. Guo are set out as follows:

Mr. Guo, aged 37, is currently an office director of Beijing Financial Street Investment (Group) Co., Ltd. (北京金融街投資(集團)有限公司) (“**Financial Street Group**”), a controlling shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

With experience working at fund management company, Mr. Guo has been serving Financial Street Group for years, with familiarity with relevant business segments such as real estates, property management services and finance, and has acquired relevant experience in business operation and management. From August 2012 to December 2012, he assumed teaching duties at the Party School of Pinggu District, Beijing(北京市平谷區委黨校); from January 2013 to March 2014, he served as an officer at China Green Energy Development Fund Management Committee (中國綠色能源發展基金管理委員會); from March 2014 to December 2014, he was an officer of Beijing Finance Street Xihuan Properties Co., Ltd. (北京金融街西環置業有限公司), a subsidiary of Financial Street Group; from January 2015 to December 2022, he served successively as an officer, a business manager and a deputy director of Financial Street Group. From January 2023 up till now, Mr. Guo has been working as the office director of Financial Street Group, and from March 2024 up till now, he is a director of Beijing Huali Jiahe Industry Co., Ltd. (北京華利佳合實業有限公司), a subsidiary of Financial Street Group.

Mr. Guo obtained a bachelor degree in engineering with major in mechanical design, manufacturing and automation after graduated from China Agricultural University in July 2008, and obtained a master degree in history with major in historical documents after graduated from Capital Normal University in July 2012.

In addition, Mr. Guo obtained the securities qualification certificate issued by Securities Association of China in April 2018 and the qualification certificate for fund practitioners issued by Asset Management Association of China in July 2021.

As at the date of this announcement, save as disclosed above, Mr. Guo has not held any other position with the Company or other subsidiaries of the Company, has not held any directorships in other listed companies in the last three years, and has no other major appointments or professional qualifications. He does not have any relationships with any Director, supervisor, member of senior management, substantial shareholder or controlling shareholder of the Company. He does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Subject to the approval of the Shareholders at the EGM, Mr. Guo will assume the position as a member of the Audit Committee at the same time. The Company will enter into a service contract with Mr. Guo. The initial term of service will commence on the date of the EGM and expire at the end of the second session of the Board of the Company. Mr. Guo will not receive any remuneration from the Company for his services as a non-executive Director and a member of the Audit Committee.

Save as disclosed above, there is no other information about the appointment of Mr. Guo which is required to be disclosed under Rule 13.51(2) the Listing Rules nor is there any other matter which needs to be brought to the attention of the Shareholders.

Mr. Guo has obtained legal advice required under Rule 3.09D of the Listing Rules before his appointment becomes effective.

GENERAL

The EGM will be convened and held by the Company for the Shareholders to consider and, if thought fit, approve the resolution on proposed appointment of Mr. Guo as a non-executive Director. Details of which will be set out in the circular of the EGM to be published by the Company in due course.

By order of the Board
Financial Street Property Co., Limited
Sun Jie
Chairman

Beijing, the PRC, 18 September 2024

As at the date of this announcement, the Board comprises Mr. Sun Jie, Mr. Song Ronghua and Ms. Xue Rui as executive directors; Ms. Hu Yuxia, Mr. Li Liang and Ms. Zhao Lu as non-executive directors; and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive directors.