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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

APPOINTMENT OF DIRECTORS AND SUPERVISOR AND ELECTION OF CHAIRMAN

Reference is made to the circular dated 30 August 2024 (the “**Circular**”) of Chongqing Iron & Steel Company Limited (the “**Company**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The board of directors (the “**Board**”) of the Company announces that, Mr. Wang Huxiang and Mr. Kuang Yunlong are appointed as executive directors of the tenth session of the Board of the Company, with their term of office being the same as that of the tenth session of the Board. In addition, Mr. Guo Liang is appointed as the shareholder representative supervisor of the tenth session of the supervisory committee of the Company, with his term of office being the same as that of the tenth session of the supervisory committee.

The Company held the sixth meeting of the tenth session of the Board on 19 September 2024, and considered and approved the Resolution on Election of the Chairman of the Tenth Session of the Board, and elected Mr. Wang Huxiang as the chairman of the tenth session of the Board, with his term of office being the same as that of the tenth session of the Board.

The biographical details of the aforesaid directors are set out below:

Wang Huxiang, male, born in April 1970, is a senior engineer. Mr. Wang currently serves as the secretary of the CPC committee of Chongqing Iron & Steel Company Limited. He successively served as the director of the technology department, the director of the steelmaking plant, the general manager of the wide plate division, the vice president, the senior vice president, the safety director, the president, the deputy secretary of the CPC committee, a director, the vice chairman, the secretary of the CPC committee, and the chairman of Baowu Group Echeng Iron and Steel Co., Ltd. (寶武集團鄂城鋼鐵有限公司). Mr. Wang graduated from Wuhan Institute of Iron and Steel in 1992, majoring in iron and steel metallurgy, and obtained a master's degree in metallurgical engineering from Wuhan University of Science and Technology in 2002.

Kuang Yunlong, male, born in November 1984, is an accountant. Mr. Kuang currently serves as the senior vice president, chief financial officer, general counsel and secretary to the Board of the Company, and successively served as the budget and performance manager of the business finance department of Shanghai Baosteel International Economic and Trade Co., Ltd. (上海寶鋼國際經濟貿易有限公司), the finance manager of the finance department of Zhengzhou Hongzhongbao Metal Processing Co., Ltd. (鄭州紅忠寶金屬加工有限公司), the finance manager of the finance department of Wuhan Baozhang Automobile Steel Parts Co., Ltd. (武漢寶章汽車鋼材部件有限公司), the finance manager of Baosteel Singapore Pte Ltd. (寶鋼新加坡有限公司), the deputy director (presiding over) and the director of the business finance department of Baowu Heavy Industries Co., Ltd. (寶武重工有限公司). Mr. Kuang graduated from the School of Accounting of Zhongnan University of Economics and Law in 2007, majoring in financial management, with a bachelor's degree in management.

Save as disclosed above, the aforesaid directors have not held any directorship in public companies (the securities of which are listed on any securities market in Hong Kong or overseas) or taken up a position in any affiliated companies of the Company over the past three years, nor do they have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

The amount of remuneration and the basis for calculating the remuneration of the aforesaid directors will be determined in the remuneration packages to be considered at a subsequent general meeting. Corresponding service contracts will be entered into between the aforesaid directors and the Company.

Save as disclosed above, as at the date of this announcement, the aforesaid directors do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the appointment of the aforesaid directors is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

The biographical details of the aforesaid supervisor are set out below:

Guo Liang, male, born in September 1969, is a professor-level senior engineer. Mr. Guo currently serves as the vice president, the director of the operation and management center, the director of the technology research center, the director of the technology institute, the director of the safety supervision department, and the director of the energy and environmental protection department of Baowu Group Zhongnan Iron & Steel Co., Ltd. (寶武集團中南鋼鐵有限公司). Mr. Guo successively served as the technical equipment section chief and the deputy director of Shaogang Songshan Power Plant (韶鋼松山動力廠), the deputy manager of the equipment and spare parts department, the director of the planning and control department, the director of the materials and spare parts department, and the director of the equipment management department of Shaogang Songshan, the leader of the equipment management special promotion group and the leader of the intelligent manufacturing special working group of Shaogang Songshan, an executive director of Guangdong Shaogang Engineering Technology Co., Ltd. (廣東韶鋼工程技術有限公司), the director of the energy and environmental protection department of Shaogang Songshan, the deputy general manager and the vice president of Shaogang Songshan, the senior vice president of ZNGF, and the chairman of Guangdong Shaogang Linde Gas Co., Ltd. (廣東韶鋼林德氣體有限公司). Mr. Guo graduated from Central South University of Technology in 1992, majoring in equipment engineering and management, and subsequently obtained a master's degree in mechanical engineering from Wuhan University of Science and Technology.

Save as disclosed above, the aforesaid supervisor has not held any directorship in public companies (the securities of which are listed on any securities market in Hong Kong or overseas) or taken up a position in any affiliated companies of the Company over the past three years, nor does he have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

The amount of remuneration and the basis for calculating the remuneration of the aforesaid supervisor will be determined in the remuneration packages to be considered at a subsequent general meeting. A corresponding service contract will be entered into between the aforesaid supervisor and the Company.

Save as disclosed above, as at the date of this announcement, the aforesaid supervisor does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the appointment of the aforesaid supervisor is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 20 September 2024

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).