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STANDARD CHARTERED PLC

渣打集團有限公司

(Incorporated as a public limited company in England and Wales with limited liability)

(Registered Number: 966425)

(Stock Code: 02888)

STANDARD CHARTERED PLC ANNOUNCES CHANGES TO ITS BOARD

Standard Chartered PLC (the “Company”) today announces changes to its Board.

Mr Lincoln Leong Kwok-Kuen (aged 63) has been appointed as an independent non-executive director of the Company with effect from 2 November 2024.

Lincoln is a Chartered Accountant with experience in commerce and investment banking and a deep understanding of, and connection with, the Hong Kong market. Lincoln is the former Chief Executive Officer of MTR Corporation Limited and has held a range of senior roles within private equity and investment banking including as a partner at Capital Z Asia Limited, Senior Vice President of Investment Banking at Lehman Brothers Asia and head of Corporate Finance at Schrodgers Asia.

In addition to his executive leadership experience, Lincoln has significant board and committee experience as an independent non-executive director of both private and publicly listed companies. He is an independent non-executive director of Standard Chartered (Hong Kong) Limited, China Resources Land Limited and SUNeVision Holdings Ltd, as well as a non-executive director of Hongkong Land Holdings Limited. Lincoln will retire from his position at SUNeVision Holdings Ltd on 1 November 2024, ahead of joining the Company. Previously Lincoln was a non-executive director of Jardine Strategic Holdings Limited and Mandarin Oriental International Limited and an independent non-executive director of Link Asset Management Limited (manager of the listed Link Real Estate Investment Trust).

On appointment, Lincoln will join our Audit Committee.

José Viñals, Group Chairman said:

“We are delighted to welcome Lincoln to the Standard Chartered Board. As a highly respected member of the business and financial community of Hong Kong, he brings a wealth of board and executive expertise and understanding of one of our most important markets. We look forward to benefiting from Lincoln’s contributions at the Board and Committee discussions.”

Lincoln Leong said:

“I am most honoured to be appointed to the Standard Chartered Board and very much look forward to working with José, fellow board members and Standard Chartered colleagues across the Group”

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Additional Information:

Remuneration statement in relation to Lincoln Leong

The independent non-executive directors do not participate in any of the Company's incentive arrangements. As an independent non-executive director, Lincoln Leong will have a contract for services with the Company. Lincoln Leong will receive a fee of GBP115,000 per annum for his services as an independent non-executive director, with additional fees of GBP40,000 per annum as a member of the Audit Committee, pursuant to the Directors' remuneration policy. This is disclosed in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Hong Kong Listing Rules").

Additional information – Lincoln Leong

Lincoln Leong has no relationship with any other Director, member of senior management or substantial or controlling shareholder of Standard Chartered PLC.

Lincoln Leong currently holds 13,369 shares in the Company. Lincoln Leong's appointment as a Director of the Company is subject to annual re-election by shareholders and election at the 2025 AGM.

Save as disclosed above, there is no other information to be disclosed under the requirements of UK Listing Rule 6.4.8 (1-6) and Rule 13.51(2) of the Hong Kong Listing Rules in relation to Lincoln Leong's appointment.

Lincoln Leong has confirmed:

- his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Hong Kong Listing Rules;
- that he does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company; and
- that there are no other factors that may affect his independence at the time of his appointment.

Standard Chartered

We are a leading international banking group, with a presence in 53 of the world's most dynamic markets and serving clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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By Order of the Board
Adrian de Souza
Group Company Secretary

20 September 2024

As at the date of this announcement, the Board of Directors of Standard Chartered PLC comprises:

Chairman:

José María Viñals Iñiguez

Executive Directors:

William Thomas Winters, CBE and Diego De Giorgi

Independent Non-Executive Directors:

Shirish Moreshwar Apte; David Philbrick Conner; Jacqueline Hunt; Diane Enberg Jurgens; Robin Ann Lawther, CBE; Maria da Conceicao das Neves Calha Ramos (Senior Independent Director); Philip George Rivett; David Tang and Linda Yi-chuang Yueh, CBE