

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

ANNOUNCEMENT
POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL
MEETING FOR THE YEAR 2024 HELD ON 20 SEPTEMBER 2024

References are made to the circular (the “**Circular**”) and the notice (the “**EGM Notice**”) of the second extraordinary general meeting for the year 2024 (the “**EGM**”) of Dynagreen Environmental Protection Group Co., Ltd.* (綠色動力環保集團股份有限公司) (the “**Company**”) both dated 4 September 2024. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the EGM Notice.

The board of directors (the “**Board**”) of the Company is pleased to announce that the EGM was held at the 2nd Floor, the Complex of Haining Dynagreen Haiyun Environmental Energy Co., Ltd. of No. 22, Binhai Road, Jianshan New District, Haining City, Zhejiang Province, the PRC on Friday, 20 September 2024 at 10:00 a.m. All the resolutions proposed as set out in the EGM Notice were duly passed, without any amendments thereto, by the Shareholders and proxies with voting rights who attended the EGM by way of poll.

On the same date, the Company convened the first meeting of the fifth session of the Board and the first meeting of the fifth session of the Supervisory Committee, at which the Board resolved to appoint the chairman of the Board, the elected members of each committee under the Board and the acting general manager, and the Supervisory Committee resolved to appoint the chairman of the Supervisory Committee.

EGM

At the date of the EGM, the total number of the Shares in issue was 1,393,451,878 Shares (including 404,359,792 H Shares and 989,092,086 A Shares), which was the total number of Shares entitling their holders to attend and vote on the resolutions proposed at the EGM. No Shareholders were entitled to attend the EGM but were required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Meanwhile, no Shareholders were required under the Listing Rules to abstain from voting at the EGM. None of the Shareholders have stated their intention in the Company’s circular of the EGM date 4 September 2024 to vote against or to abstain from voting on any of the resolutions at the EGM.

The following Directors attended the EGM: Mr. Qiao Dewei and Mr. Hu Shengyong being the executive directors; Mr. Zhao Zhixiong being a non-executive director; and Ms. Ouyang Jiejiao, Mr. Xie Lanjun and Mr. Zhou Beihai being the independent non-executive directors.

The details for the attendance of the Shareholders and the authorized proxies at the EGM are as follows:

Number of Shareholders and authorized proxies attending the EGM	173
Of which: Number of A Shareholders	171
Number of H Shareholders	2
Total number of Shares with voting rights held	840,849,926
Of which: Total number of Shares entitled to vote held by A Shareholders	704,905,076
Total number of Shares entitled to vote held by H Shareholders	135,944,850
Percentage of total number of Shares with voting rights of the Company (%)	60.3429
Of which: Percentage of the Shares held by A Shareholders to the total number of Shares with voting rights of the Company	50.5869
Percentage of the Shares held by H shareholders to the total number of Shares with voting rights of the Company	9.7560

The EGM was convened by the Board and chaired by Mr. Qiao Dewei, the chairman of the Board. Both the onsite voting and online voting (only for A Shares) were adopted from convening the meeting. The convening and holding of the EGM were in compliance with the requirements of the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “Articles”).

POLL RESULTS OF THE EGM

Pursuant to the requirements of the Listing Rules, the resolutions proposed at the EGM were voted by way of poll. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		For		Against		Abstain	
		Number of shares voted	Percentage (%)	Number of shares voted	Percentage (%)	Number of shares voted	Percentage (%)
1.	to consider and approve the 2024 interim profit distribution plan	840,666,326	99.9782	177,500	0.0211	6,100	0.0007
2.	to consider and approve the Shareholders' Return Plan for the Next Three Years (2024-2026)	840,652,326	99.9765	183,700	0.0218	13,900	0.0017
3.	to consider and approve the provision of guarantees in respect of the loan swap of Beijing Dynagreen Environment Co., Ltd. by the Company	839,036,524	99.7843	481,200	0.0572	1,332,202	0.1584

Ordinary Resolutions	Numbers of shares voted	Percentage of number of votes for against the total number of shares with voting rights held by shareholders attending the meeting (%)	
4.	to consider and approve the appointment of Directors:		
(a)	to consider and approve the appointment of Mr. Qiao Dewei as an executive Director of the Company	838,475,410	99.7176
(b)	to consider and approve the appointment of Mr. Hu Shengyong as an executive Director of the Company	838,473,405	99.7174
(c)	to consider and approve the appointment of Mr. Liu Shuguang as a non-executive Director of the Company	838,157,322	99.6798
(d)	to consider and approve the appointment of Mr. Zhao Zhixiong as a non-executive Director of the Company	837,971,629	99.6577
(e)	to consider and approve the appointment of Mr. Hu Tianhe as a non-executive Director of the Company	838,476,426	99.7177
(f)	to consider and approve the appointment of Mr. Yan Chunxu as a non-executive Director of the Company	838,961,414	99.7754
5.	to consider and approve the appointment of independent non-executive Directors:		
(a)	to consider and approve the appointment of Mr. Zhou Beihai as an independent non-executive Director of the Company	838,242,011	99.6898
(b)	to consider and approve the appointment of Ms. Ouyang Jiejiao as an independent non-executive Director of the Company	838,521,397	99.7231
(c)	to consider and approve the appointment of Mr. Zheng Zhiming as an independent non-executive Director of the Company	838,547,620	99.7262

	Ordinary Resolutions	Numbers of shares voted	Percentage of number of votes for against the total number of shares with voting rights held by shareholders attending the meeting (%)
6.	to consider and approve the appointment of Supervisors:		
(a)	to consider and approve the appointment of Ms. Tian Yingying as a Shareholder representative Supervisor of the Company	838,727,336	99.7476
(b)	to consider and approve the appointment of Ms. Yu Lijun as a Shareholder representative Supervisor of the Company	838,250,036	99.6908

Note: According to the Articles, the cumulative voting system was adopted in respect of the above resolutions No. 4(a) to No. 6(b). Where the total number of votes in favour of the Director or Supervisor candidate of the Company exceeds half of the total number of Shares with voting rights represented by Shareholders attending the EGM (based on the non-cumulative number of Shares), that candidate will be elected. All the aforesaid resolutions were passed.

The full text of the abovementioned resolutions is set out in the Circular and the EGM Notice.

As more than half of the votes were cast for the abovementioned resolutions, the resolutions were duly passed as ordinary resolutions.

Tricor Investor Services Limited (the H share registrar of the Company) was appointed as the scrutineer of the EGM.

WITNESSING BY LAWYER

Beijing Kangda Law Firm, the PRC legal advisor of the Company, has witnessed the EGM, and is of the opinion that the convening and the procedure for convening and holding of the general meeting, the eligibility of the persons who convened and attended the general meeting and the procedures and voting results of the general meeting were in compliance with the requirements under the Company Law, the Rules of Procedure for General Meetings of Shareholders, and other laws, administrative regulations, departmental rules, regulatory documents as well as the Articles, and were lawful and effective.

For details of the aforesaid resolutions, the shareholders of the Company may refer to the Company's Circular and the EGM Notice, which are also available and can be downloaded from the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.dynagreen.com.cn).

APPOINTMENT OF DIRECTORS AND SUPERVISORS

The Company announced that at the EGM, Mr. Qiao Dewei and Mr. Hu Shengyong were approved to be appointed as executive Directors of the Company, Mr. Liu Shuguang, Mr. Zhao Zhixiong, Mr. Hu Tianhe and Mr. Yan Chunxu were approved to be appointed as non-executive Directors of the Company, and Mr. Zhou Beihai, Ms. Ouyang Jiejiao and Mr. Zheng Zhiming were approved to be appointed as independent non-executive Directors of the Company, their respective terms of office will commence from the date of approval of the EGM and ending upon the conclusion of the general meeting of the Company at which the sixth session of the Board will be elected. For the biographies, terms of office and emoluments of Mr. Qiao Dewei, Mr. Hu Shengyong, Mr. Liu Shuguang, Mr. Zhao Zhixiong, Mr. Hu Tianhe, Mr. Yan Chunxu, Mr. Zhou Beihai, Ms. Ouyang Jiejiao and Mr. Zheng Zhiming (collectively referred to as the “**Directors of the Fifth Session of the Board**”), please refer to the Company’s announcement of the proposed re-election of the board of directors and the supervisory committee dated 29 August 2024 and the Circular. The information about the Directors of the Fifth Session of the Board disclosed in the said announcement and the Circular has not changed as at the date of this announcement. There is no other information that is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there is no other matter relating to the appointment of the Directors of the Fifth Session of the Board as directors of the Company that is required to be brought to the attention of the shareholders.

The Company announced that at the EGM, Ms. Tian Yingying and Ms. Yu Lijun were approved to be appointed as Shareholder representative Supervisors of the Company, and Mr. Yan Shiwen was also elected as an employee representative Supervisor of the Company at the employee congress of the Company. Their respective terms of office will commence from the date of approval of the EGM and ending upon the conclusion of the general meeting of the Company at which the sixth session of the Supervisory Committee will be elected. For the biographies, terms of office and emoluments of Ms. Tian Yingying and Ms. Yu Lijun, please refer to the Company’s announcement of the proposed re-election of the board of directors and the supervisory committee dated 29 August 2024 and the Circular. For the biography, term of office and emolument of Mr. Yan Shiwen, please refer to the Company’s announcements of the election of employee representative supervisor dated 3 November 2021 and 18 September 2024. As at the date of this announcement, the information about Ms. Tian Yingying, Ms. Yu Lijun and Mr. Yan Shiwen disclosed in the above announcements and the Circular has not changed. There is no other information that is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there is no other matter relating to the appointment of Ms. Tian Yingying, Ms. Yu Lijun and Mr. Yan Shiwen as Supervisors of the Company that is required to be brought to the attention of the Shareholders.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND ACTING GENERAL MANAGER

As considered and approved by the Board, with effect from 20 September 2024, Mr. Qiao Dewei was elected as the chairman of the fifth session of the Board and was appointed by the Board the acting general manager (which is equivalent to chief executive officer) of the Company, until the appointment of a permanent replacement for the aforesaid position takes effect. For the biography of Mr. Qiao Dewei, please refer to the Company's announcement of the proposed re-election of the board of directors and the Supervisory Committee dated 29 August 2024 and the Circular.

The code provision C.2.1 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the “CG Code”) stipulates that the roles of the chairman and chief executive should be separate and should not be performed by the same individual. Following the appointment of Mr. Qiao Dewei as the acting general manager, Mr. Qiao Dewei will assume the dual roles of the chairman of the Board and the general manager of the Company. After evaluation of the current situation of the Company and taking into account of the experience and past performance of Mr. Qiao Dewei, the Board is of the opinion that it is appropriate at the present stage for Mr. Qiao Dewei to hold both positions as the chairman of the Board and the general manager of the Company as it helps to maintain the continuity of the policies and the stability of the operations of the Company, and this structure can ensure the Company has consistent leadership. In addition, under the supervision by the Board which will consist of two executive Directors, four non-executive Directors and three independent non-executive Directors, the interests of the shareholders of the Company will be adequately and fairly represented. Also, as all major decisions are made in consultation with and approved by the members of the Board, the Board believes that this arrangement will not have negative influence on the balance of power and authorisation between the Board and the management of the Company. Therefore, the Board considers the deviation from the code provision C.2.1 of the CG Code is appropriate under such circumstances. The Board is conducting a search for a suitable candidate for the general manager of the Company. Owing to the business nature and scope of the Group as a whole, such appropriate candidate shall have profound understanding and experience on the business of the Group and therefore there is no definite timetable for such appointment. The Company will make further announcement(s) as and when appropriate.

APPOINTMENT OF CHAIRPERSON OF THE SUPERVISORY COMMITTEE

As considered and approved by the Supervisory Committee, with effect from 20 September 2024, Mr. Tian Yingying was elected as the chairperson of the fifth session of the supervisory committee. For the biography of Ms. Tian Yingying, please refer to the Company's announcement of the proposed re-election of the board of directors and the supervisory committee dated 29 August 2024 and the Circular.

APPOINTMENT OF MEMBERS OF THE COMMITTEES UNDER THE BOARD

The Board hereby announces that, as considered and approved by the Board, with effect from 20 September 2024, the members of the audit committee, the nomination committee, the remuneration and appraisal committee and the strategy committee of the Company are as below:

AUDIT AND RISK MANAGEMENT COMMITTEE

Ms. Ouyang Jiejiao (*Chairperson*)
Mr. Zheng Zhiming
Mr. Zhao Zhixiong

NOMINATION COMMITTEE

Mr. Zheng Zhiming (*Chairman*)
Mr. Zhou Beihai
Mr. Hu Shengyong

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Zhou Beihai (*Chairman*)
Ms. Ouyang Jiejiao
Mr. Yan Chunxu

STRATEGY COMMITTEE

Mr. Qiao Dewei (*Chairman*)
Mr. Liu Shuguang
Mr. Zhou Beihai

By order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Qiao Dewei
Chairman

Shenzhen, the PRC
20 September 2024

As at the date of this announcement, the executive directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong; the non-executive directors of the Company are Mr. Liu Shuguang, Mr. Zhao Zhixiong, Mr. Hu Tianhe and Mr. Yan Chunxu; and the independent non-executive directors of the Company are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai.

* For identification purposes only