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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

VACATION OF OFFICE OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the office of Mr. Lu Zhiming (“**Mr. Lu**”) as an executive Director was vacated pursuant to the Bye-Laws 97(A)(iii) of the Bye-Laws of the Company (the “**Bye-Laws**”) with effect from 4 September 2024.

Bye-Laws 97(A)(iii) of the Bye-Laws provides that a director shall vacate his office if he absents himself from the meetings of the Board during a continuous period of six months, without special leave of absence from the Board, and his alternate Director (if any) shall not during such period have attended in his stead, and the Board pass a resolution that he has by reason of such absence vacated his office.

As at 4 September 2024, Mr. Lu has been absent from meetings of the Board for more than six consecutive months without special leave of absence from the Board and has not appointed any alternate Director to attend such meetings of the Board in his stead.

Having considered that Mr. Lu has not been able to discharge his duties as an executive Director and has been absent from the meetings of the Board for more than six consecutive months, the Board resolved on 4 September 2024 that the office of Mr. Lu as an executive Director shall be vacated with immediate effect. As such, Mr. Lu ceases to be an executive Director with effect from 4 September 2024.

The Board considers that the vacation of Mr. Lu’s office as an executive Director will not have any material adverse effect on the functions of the Board nor the operations of the Company and the Group. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the Board is not aware of any matter relating to the vacation of Mr. Lu’s office as an executive Director that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CONTINUAL SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).

By order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 20 September 2024

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Dr. Ho Chuk Man, James
Mr. Tsang Ming To

Independent Non-executive Directors:

Mr. Chau Cham Hin Eric
Mr. Wan Kwun Lun

Non-executive Directors:

Ms. Chen Rongzhuo
Mr. Chan Tak Hung