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## **GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED**

**大灣區聚變力量控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

### **RESIGNATION OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby announces that the audit committee of the Company (the “**Audit Committee**”) and the Board have received a letter dated 12 August 2024 (the “**Letter**”) from McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) in respect of their resignation as auditor of the Group with effect from 12 August 2024. In reaching a conclusion, McMillan Woods consider many factors including the professional risk associated with the audit in particular to the going concern of the Group. Despite McMillan Woods numerous attempts to address the matter, it has come to McMillan Woods’s attention that the outstanding audit fee for the year of 2022 remains unsettled.

McMillan Woods confirmed in the Letter that, save for the above, there were no matters connected with their resignation which they consider should be brought to the attention of the shareholders or creditors of the Company. The Board and the Audit Committee also confirmed that there was no disagreement between McMillan Woods and the Company and there are no other matters in relation to the resignation of McMillan Woods that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to McMillan Woods for its professional services rendered to the Group during the past years.

Pursuant to the bye-laws of the Company, the Board may fill any casual vacancy in the office of the auditor of the Company. Following the resignation of McMillan Woods, the Board is in the process of identifying a new auditor to fill the vacancy as soon as possible. Further announcement in relation to the appointment of the Company’s new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

As the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended since 2 April 2024 and will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**GREATER BAY AREA DYNAMIC  
GROWTH HOLDING LIMITED**  
**Tam Chung Sun**  
*Chairman*

Hong Kong, 20 September 2024

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tam Chung Sun (*Chairman*)  
Dr. Ho Chuk Man, James  
Mr. Tsang Ming To

*Independent Non-executive Directors:*

Mr. Chau Cham Hin Eric  
Mr. Wan Kwun Lun

*Non-executive Directors:*

Ms. Chen Rongzhuo  
Mr. Chan Tak Hung