

SUNTRUST RESORT HOLDINGS, INC.

26/F Alliance Global Tower, 36th St. Cor. 11th Ave., Uptown Bonifacio Taguig City, Philippines

PARTICULARS:

WORKS ORDER

*Fit-out Works for Area 8 | Hotel Guestrooms (Tower 2)
Design Development Work [D(WCRW)030] Westside City Phase 1- Site B
Bagong Nayong Pilipino Entertainment City, Parañaque City*

The Client has requested, and the Contractor has agreed, to carry out the Design Development Works for the Fit-out Works for Area 8 | Hotel Guestrooms (Tower 2), in accordance with the terms and conditions of this Works Order and its appendices.

In consideration of the whole **Fit-out Works for Area 8 | Hotel Guestrooms (Tower 2)** package to be awarded to the Contractor under the "Form of Contract for Use in The Philippines", or the like, this Works Order will be considered issued and awarded TEMPORARILY to facilitate commencement of The Works and will be superseded at a later date by the Letter of Award (LOA) and Contract stated in the respective Conditions of Tender.

Clause	Item	Data
1.	Works Order	D(WCRW)030 -WO01022024
2.	Date of Works Order	1 February 2024
3.	Project	Westside City Development (Phase 1) – Site B
4.	Site	Located at Lot 5 & 6, Jose W. Diokno Boulevard, Barangay Tambo, Parañaque City, Manila, Philippines

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5.	Parties	Client	
		SUNTRUST RESORT HOLDINGS, INC.	
		Address:	26th Floor, Alliance Global Tower, 36 th Street, Corner 11th Avenue, Uptown Bonifacio, Taguig City, Metro Manila, Philippines. 1634
		Represented by:	Mr. Sutharshan Kandiah
		Title:	Chief Financial Officer
		Contractor	
		E.E. BLACK, LTD. (EEB)	
		Securities and Exchange Commission (SEC) Registration No.:	F000000339
		Makati Business Permit No.:	16252 dated 19 January 2024
		Address:	2F 111 Paseo Building, Paseo de Roxas, Makati City, Metro Manila, Philippines
Represented by:	Noel S. Villegas		
Title:	Country Manager		
Tel:	63 2 8 8128166		

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PARTICULARS:

Clause	Item	Data
6.	Works Order contract documents	<p>The contract between the Client and the Contractor for the Works comprises the following documents and their respective schedules and/or sections. In the event of any inconsistency or conflict between the documents and their respective schedules and/or sections, the order of precedence is:</p> <ol style="list-style-type: none"> 1. These Works Order Particulars; 2. Annexes: <ul style="list-style-type: none"> • Annex 1: Tentative Design Development Schedule • Annex 2: Design Management Team O-Chart • Annex 3: CVs of key staffs • Annex 4: High level Programme (for reference only) • Annex 5: Concept Design of Hotel Guestrooms (Tower 2).
7.	Scope of Works – Description	<p>Proceed with all necessary Design Development Works for the Fit-Out Works for Area 8 Hotel Guestrooms (Tower 2) Works, including but not limited to the following:</p> <ol style="list-style-type: none"> 1. Provide design input and production for two benchmark units on Level 8, as well as SK and SQQ units in Hotel Guestrooms (Tower 2); 2. Design development duration: 8 weeks from kick-off meeting, covering the period from Concept to Construction drawings; 3. The number of full-time design team members from EEB will be a minimum of 4, starting from kick-off meeting. Hot desks will be arranged by Arcadis; 4. Site survey and as-built examination are integral parts of this Works, conducted as necessary to complete the Construction drawings (FCD); 5. Provide the design team organization chart, design schedule, and design deliverables.
8.	Date for Commencement & Completion of the Works	<p>Commencement Date: 5th February 2024 or upon signature of this Works Order, whichever comes later.</p> <p>Completion Date: Eight (8) weeks from Commencement Date</p>
9.	Insurance for Workers and equipment (if any)	Not applicable
10.	Works Order Price	<p>The Lump Sum Price for carrying out the Design Development Works for the Fit-Out Works for Area 8 Hotel Guestrooms (Tower 2), FSIC Preliminary Works is Php 1,500,000.00 (In words: One Million and Five Hundred Thousand Philippine Pesos). Release of the price will be in accordance with the payment schedule and conditions as detailed in the immediately succeeding section.</p> <p>The Price is inclusive of all taxes including but not limited to Value-Added Tax (VAT), other taxes, imposts, deductions, charges, withholdings and duties applicable in relation to this Works Order.</p> <p>This Price will be deemed to be included and absorbed into the Total Contract</p>

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		Sum once the contract for Fit-Out Works for Area 8 Hotel Guestrooms (Tower 2) Works is subsequently awarded to the Contractor.																																						
11.	Payment Schedule & Payment	<p>The Client shall, within thirty (30) days of receiving the Contractor's application (payment request, invoice, and valid supporting documents such as purchase orders for substantiation), pay the Contractor the amounts payable in accordance with the below indicative Payment Schedule, subject to adjustment as may be determined by the Client's Representative as being due, based on the value of actual progress completed from the percentage indicated in the following payment schedule:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th rowspan="2">No</th> <th rowspan="2">Description</th> <th colspan="3">Room Type</th> <th rowspan="2">Percentage of Lump Sum (%)</th> <th rowspan="2">Value of Lump Sum price (Php)</th> </tr> <tr> <th>SQQ</th> <th>SK</th> <th>DSK</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Completion of Schematic Design</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> <td style="text-align: right;">150,000.00</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Completion of Design Development</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">30%</td> <td style="text-align: right;">450,000.00</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Completion of For Construction Drawings (FCD)</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">20%</td> <td style="text-align: center;">60%</td> <td style="text-align: right;">900,000.00</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">40%</td> <td style="text-align: center;">100%</td> <td style="text-align: right;">1,500,000.00</td> </tr> </tbody> </table> <p>The release of the above indicative payments will be contingent on progress billings, substantiation, and actual progress, as completed.</p>	No	Description	Room Type			Percentage of Lump Sum (%)	Value of Lump Sum price (Php)	SQQ	SK	DSK	1	Completion of Schematic Design	-	-	10%	10%	150,000.00	2	Completion of Design Development	10%	10%	10%	30%	450,000.00	3	Completion of For Construction Drawings (FCD)	20%	20%	20%	60%	900,000.00	Total		30%	30%	40%	100%	1,500,000.00
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12.	Invoice	<p>The Contractor shall issue his invoices marked for the attention of the Project Director at address:</p> <p><i>Suntrust Resort Holdings, Inc., 26th Floor, Alliance Global Tower, 36th Street Corner 11th Avenue, Uptown Bonifacio, Taguig City, 1634, Metro Manila, Philippines Attn: Mr. Kenneth Tam, Project Director</i></p>																																						
13.	Variations	The Client may vary the scope of the Works in accordance with the provisions of the Terms and Conditions of this Works Order.																																						
14.	Testing	Not applicable																																						
15.	Project Manager	Arcadis Philippines, Inc. (Arcadis)																																						
16.	Special conditions	Not applicable																																						
17.	Fire Safety Compliance and Commissions Report (FSCCR) and Fire Safety Inspection Certificate (FSIC) Requirements	If necessary, the Contractor will provide the support for submission of Fire Safety Compliance and Commissioning Report (FSCCR) and Fire Safety Inspection Certificate (FSIC) endorsed by Fire Safety Practitioner to the Bureau of Fire Safety Protection before 30 May 2024 subject to pre-requisite works by other parties being carried out at the correct time.																																						

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18.	Additional documents forming part of the Works Order (if any)	The Contractor shall carry out the Works as described in a diligent and timely manner and shall comply with all relevant and current laws in the Philippines.
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*Note: Works Order sum is Php 1,500,000.00 (In words: ONE MILLION FIVE HUNDRED THOUSAND PHILIPPINES PESOS) (Inclusive of all applicable taxes and levies).

Signed on this day of

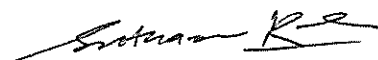
Signed on this day of

Signed for and on behalf of:

SUNTRUST RESORT HOLDINGS, INC.

Signed for and on behalf of:

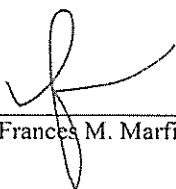
E.E. BLACK, LTD. (EEB)



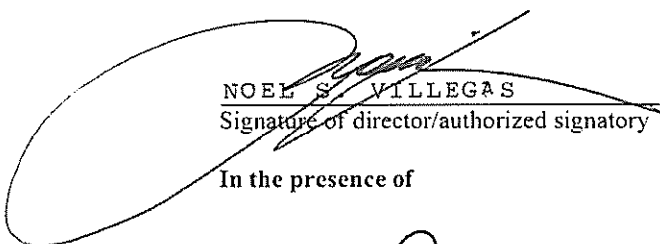
SUTHARSHAN KANDIAH

Signature of director/authorized signatory

In the presence of



Name: Maria Frances M. Marfil



NOEL S. VILLEGAS

Signature of director/authorized signatory

In the presence of



Name: Ana Marie B. Lioren

