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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR, AND MEMBER OF STRATEGIC COMMITTEE

The board of directors (the “**Board**”) of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) hereby announces that, due to change of work arrangements, Ms. Hu Xiao (“**Ms. Hu**”) has tendered her resignation as a non-executive director and the member of the strategic committee of the Company.

The above resignation of Ms. Hu became effective at the time when the appointment of the new non-executive director was approved at the Meeting (as defined below) on 24 September 2024. Ms. Hu has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Company would like to take the opportunity to express its sincere gratitude to Ms. Hu for her contribution and support to the Company during her term of office.

The Board has convened a meeting (the “**Meeting**”) on 24 September 2024 in accordance with the requirements of the Company Law of the PRC and the articles of association of the Company.

The Board is pleased to announce that Ms. Shen Chen (“**Ms. Shen**”) (*Note*) has been appointed as a non-executive director and a member of the strategic committee of the Company for an initial term commencing from 24 September 2024 until the conclusion of the next general meeting of the Company and shall be eligible for re-election.

The above appointments of Ms. Shen becomes effective after such appointments were approved at the Meeting (“**Effective Date**”).

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the PRC, 24 September 2024

As at the date of this announcement, the directors of the Company are:

Executive directors: Chong Xiao-bing and Zhang Hui-qin;

Non-executive directors: Pu Shao-hua, Shen Chen, Zhang Shen-yu, Yang Qin and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

Note:

Ms. Shen Chen, aged 41, graduated from Fudan University and Columbia University in the United States with a Bachelor’s degree in Economics and an MBA degree respectively, and is a chartered financial analyst (CFA). She is currently the Investment Director of the Strategic Investment Department of Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) (“**Alibaba Group**”, a company listed on the New York Stock Exchange under the stock code of BABA, and on The Stock Exchange of Hong Kong Limited under the stock code of 9988). Ms. Shen joined Alibaba Group in 2018. Prior to joining Alibaba Group, Ms. Shen served as a senior investment officer at the World Bank, and manager and vice president of CDH Investment. Ms. Shen also serves as a director of Sanjiang Shopping Club Co., Ltd.* (三江購物俱樂部股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 601116), a director of New Huadu Technology Co., Ltd.* (新華都科技股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002264), a director of BEST Inc. (a company listed on the New York Stock Exchange, stock code: BEST), a director of Smart Share Global Limited (a company listed on the NASDAQ in the United States, stock code: EM) and a director of DiDi Global Inc. Ms. Shen has previously served as a director of Chongqing Hongjiu Fruit Co., Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 6689).

Ms. Shen was elected as a non-executive director of the Company at the Meeting for an initial term from the Effective Date until the conclusion of the next general meeting of the Company and shall be eligible for re-election, subject however to the articles of association of the Company. Ms. Shen will not enter into a service contract with the Company, and she will not be entitled to any Director's fee.

As at the date of this announcement, Ms. Shen has no interest in the shares, underlying shares and/or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, Ms. Shen has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company as at the date of this announcement. Save as disclosed herein, Ms. Shen confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter that need to be brought to the attention of shareholders of the Company and The Stock Exchange of Hong Kong Limited.