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Chongqing Hongjiu Fruit Co., Limited

重慶洪九果品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6689)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chongqing Hongjiu Fruit Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated March 19, 2024, March 28, 2024, April 16, 2024, April 17, 2024, June 20, 2024 and August 28, 2024, in relation to, among others, the delay in publication of the Annual Results, 2023 Annual Report, 2024 Interim Results, 2024 Interim Report, establishment of independent investigation committee, change in the Company’s auditor, appointment of investigation consultant, appointment of internal control consultant and the Resumption Guidance (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company’s fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

Financial information

As at the date of this announcement, the Group is working with its auditor and professional advisers to prepare and finalize the Annual Results and 2024 Interim Results. The Company will publish the Annual Results, 2023 Annual Report, 2024 Interim Results and 2024 Interim Report as soon as practicable.

Investigation and Internal Control Review

As disclosed in the Announcements, the Company has appointed (i) GT Advisory as the Investigation Consultant to investigate the Matters; and (ii) SHINEWING Risk Services as the internal control consultant of the Company to conduct the Internal Control Review. The investigation and Internal Control Review are ongoing, and the Company will announce the key findings of the investigation and Internal Control Review as soon as practicable.

Business operation

The Company is principally engaged in the whole industrial chain operation of fruits, delivering fresh fruit products from local orchards to national retail terminals through sales and distribution network and end-to-end supply chain system. Notwithstanding the suspension of trading in the shares of the Company, the Company is carrying on its business operations as usual. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the H shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfilment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

Shareholders and potential investors should exercise caution when dealing in the H shares or other securities of the Company.

By order of the Board
Chongqing Hongjiu Fruit Co., Limited
Deng Hongjiu
Chairman of the Board and Executive Director

Chongqing, the PRC
September 25, 2024

As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.