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Ever Reach Group (Holdings) Company Limited

恒達集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3616)

APPOINTMENT OF AUDITOR AND CONTINUED SUSPENSION OF TRADING

APPOINTMENT OF AUDITOR

This announcement is made by Ever Reach Group (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 12 August 2024 in respect of, among other things, the resignation of PricewaterhouseCoopers (“**PwC**”) as the Company’s auditor with effect from 9 August 2024 (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that, with the recommendation of the audit committee of the Company, the Board has resolved to appoint McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the new auditor of the Company with effect from 25 September 2024 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

In reaching its recommendation to the Board, the Audit Committee has considered a number of factors, including but not limited to, (i) the market reputation, capabilities and track record of McMillan Woods, including its technical capabilities, manpower and other resources available, and past experience in providing audit work for companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) the audit proposal of McMillan Woods, including the audit fees and McMillan Woods’ commitment to devote more resources in carrying out the audit; and (iv) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

In view of the above, the Audit Committee considered that McMillan Woods is eligible and suitable to act as the auditor of the Company, and the Audit Committee and the Board are of the view that the change of auditor is in the interest of the Company and the shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to McMillan Woods on its appointment as the auditor of the Company.

The Board is currently working with McMillan Woods to estimate the expected date of the publication of the annual results and annual report for the year ended 31 December 2023 and the interim results and interim report for the six months ended 30 June 2024. Further announcement will be published by the Company in relation to the expected timetable of the publication of the annual results and annual report for the year ended 31 December 2023 and the interim results and interim report for the six months ended 30 June 2024 in due course.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and is currently expected to remain suspended until the Company fulfills the Resumption Guidance from the Stock Exchange.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ever Reach Group (Holdings) Company Limited
LI Xiaobing
Chairman and Executive Director

Hong Kong, 25 September 2024

As at the date of this announcement, the executive Directors are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive Directors are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.