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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

- (1) DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND DELAY IN DESPATCH OF THE 2024 ANNUAL REPORT;**
- (2) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND**
- (3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Financial International Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(4)(i) of the Listing Rules.

References are made to (i) the 2023 Annual Results Announcement dated 2 January 2024; (ii) the announcement of the Company dated 15 January 2024 in respect of the Resumption Guidance; and (iii) the quarterly update on progress of resumption announcements of the Company dated 8 April 2024 and 27 June 2024 respectively (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF THE 2024 ANNUAL REPORT

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the announcement in relation to the preliminary audited annual results of the Company for the year ended 30 June 2024 (the “**2024 Annual Results**”) on a date no later than three months after the end of the financial year of the Company, i.e. on or before 30 September 2024 and despatch its annual report (the “**2024 Annual Report**”) to the Shareholders on or before 31 October 2024.

The Board hereby announces that, as the Company is still in the course of compiling the necessary information and documents for finalisation of the unaudited management accounts, including but not limited to financial information of investee companies of the Group for assessment of the fair value measurements of the investments held by the Group, as such, the Company is unable to publish the 2024 Annual Results and the 2024 Annual Report within the prescribed time in accordance with the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2024 Annual Results within the prescribed timeframe, it must, so far as the information is available, announce its results prepared based on the financial results which have yet been agreed upon with the auditors. The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 June 2024 at this stage as they may not fairly and accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

As at the date of this announcement, due to the uncertainty on the time required to compile all outstanding information and documents, the Board is unable to estimate the additional time required and is unable to provide an expected date of publication of the 2024 Annual Results. Further announcement(s) will be made by the Company regarding the date of the Board meeting approving the 2024 Annual Results, the publication of the 2024 Annual Results and 2024 Annual Report as and when appropriate.

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION

The Board wishes to inform the Shareholders and potential investors of the Company of the progress of actions recently taken by the Company to fulfil the Resumption Guidance, i.e. to address the issues giving rise to the Disclaimer of Opinion and inform the market of all material information for the Shareholders and investors to appraise the Company's position.

Since the publication of the Announcements, the Company has continued to communicate with its professional advisers and various potential business partners to explore and consider different options to address the issues giving rise to the Disclaimer of Opinion.

Issue 1: Material uncertainty related to going concern basis

As at the date of this announcement, the Company is in the course of exploring other opportunities (i) to realise the investments of the Company and/or (ii) to conduct fund raising activities to increase the Company cash level. As at the date of this announcement, no definitive agreement in relation to any of the abovementioned actions has been entered into. The Company will publish further announcement(s) in accordance with the Listing Rules to inform the Shareholders of material updates as and when appropriate.

Issue 2: Prepayments for investments and consideration receivable for disposal of an investment

The Board is pleased to announce that as at the date of this announcement, (i) following the negotiations between the Company with the investee companies, the Prepayments in the full amount of approximately RMB27 million has been refunded to the Group; and (ii) the cash consideration receivable of RMB9 million arising from the disposal of an unlisted investment by the Group to an independent third party during the financial year ended 30 June 2023 has been received by the Group in full.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 3 October 2023. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and chief executive officer

Hong Kong, 26 September 2024

As at the date of this announcement, the executive Director is Mr. Du Lin Dong and the independent non-executive Directors are Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian.