

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of WAI HUNG GROUP HOLDINGS LIMITED (the “**Company**”) for placing of new shares under general mandate dated 16 September 2024 and 17 September 2024 (the “**Announcements**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements unless defined otherwise herein.

INFORMATION OF THE PLACEE

According to the Announcements, the Company has conditionally agreed to place, through the Placing Agent on a best effort basis, a maximum of 100,930,000 Placing Shares to not less than six Placees, however, as at the date of this announcement, the Placing Agent has identified one Placee, Mr. Loke Che Chan Gilbert, to subscribe for all the 100,930,000 Placing Shares.

Mr. Loke Che Chan Gilbert, with more than 30 years of experience in finance, currently holds the positions of chairman and chief financial officer at Greenpro Capital Corp., are listed on the Nasdaq Stock Market (stock code: GRNQ). He engages in corporate advisory and risk management, holding an MBA and multiple certifications.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Mr. Loke Che Chan Gilbert is an Independent Third Party and is not a connected person of the Company (as defined under the Listing Rules).

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming there is no change in the share capital of the Company from the date of this announcement up to Completion, below is the shareholding structure of the Company (i) as at the date of this announcement and (ii) immediately after Completion.

	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Shareholders				
Copious Astute Limited (<i>Note 1</i>)	214,093,000	42.4	214,093,000	35.4
Fresh Phoenix Limited (<i>Note 2</i>)	39,885,000	7.9	39,885,000	6.6
Shining Holdings Limited (<i>Note 3</i>)	55,000	0.0	55,000	0.0
Mr. Leong Lap Kun	127,500	0.0	127,500	0.0
Greenfield Resources Limited (<i>Note 4</i>)	22,512,500	4.5	22,512,500	3.7
Mr. Hung Sai Yeung	30,000	0.0	30,000	0.0
Ms. Yiu Li Ngor (<i>Note 5</i>)	3,172,500	0.6	3,172,500	0.5
Mr. Loke Che Chan Gilbert (i.e. the Placee)	–	–	100,930,000	16.7
Other public Shareholders	224,774,500	44.6	224,774,500	37.1
Total	<u>504,650,000</u>	<u>100.0</u>	<u>605,580,000</u>	<u>100.0</u>

Notes:

- (1) Copious Astute Limited is wholly owned by Mr. Li Kam Hung.
- (2) Fresh Phoenix Limited is wholly owned by Mr. Leong Lap Kun.
- (3) Shining Holdings Limited is wholly owned by Mr. Leong Lap Kun.
- (4) Greenfield Resources Limited is 50% owned by Mr. Hung Sai Yeung.
- (5) Ms. Yiu Li Ngor is spouse of Mr. Hung Sai Yeung.

As the Placing Agreement may or may not complete, Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or any other securities of the Company.

By order of the Board
Wai Hung Group Holdings Limited
Mr. Li Chun Ho
Chairman

Hong Kong, 26 September 2024

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Au Chi Fung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Rita Botelho dos Santos and Mr. Wu Chou Kit as independent non-executive Directors.