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China Bright Culture Group **煜盛文化集團***

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1859)

INSIDE INFORMATION – CHANGE OF SINGLE LARGEST SHAREHOLDER

This announcement is made by China Bright Culture Group (the “**Company**” together with its subsidiaries as the “**Group**”) in pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

CHANGE OF SINGLE LARGEST SHAREHOLDER

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by Eastern Pearl Capital SPC – Eastern Pearl Caelus Fund SP (the “**Eastern Pearl**”), a substantial shareholder of the Company (as defined in the Listing Rules) that, on 25 September 2024, Eastern Pearl has entered into conditions sale and purchase agreement for the purchase of 230,236,000 shares of the Company (the “**Shares**”), from 11 independent shareholders, representing approximately 14.39% of the Company’s total issued share capital (the “**Transfer**”). Completion of the sale and purchase of the Shares is subject to the condition that the shares of the Company having resumed trading on The Stock Exchange of Hong Kong Limited. As at the date of this announcement, Eastern Pearl is the holder of 231,301,933 shares in the Company, representing approximately 14.46% of the issued share capital of the Company. Assuming the number of issued shares of the Company remains the same, after completion of the sale and purchase of the Share, Eastern Pearl will hold 461,537,933 Shares, representing approximately 28.85% of the Company’s total issued share capital and will become the single largest shareholder of the Company.

The Board does not expect that the change of the single largest shareholder will have any material adverse impact on the daily operation of the Group.

As the sale and purchase of the Shares may or may not complete, Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Bright Culture Group
SU Lei
Chairman

Hong Kong, 26 September 2024

As at the date of this announcement, executive Directors are Mr. SU Lei and Mr. MA Hongsen, non-executive Director is Ms. WU Yaping, and independent non-executive Directors are Mr. TO Siu Lun, Mr. HAN Hao and Mr. SHAN Yiqi.

* *For identification purpose only*