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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock Code: 708)**

### **MONTHLY UPDATE ON POTENTIAL SHARE TRANSFER**

#### **INTRODUCTION**

Reference is made to the inside information announcement dated 26 May 2024 in relation to the entering into of the non binding term sheet in relation to the Potential Share Transfer and the monthly update announcements dated 26 June 2024, 26 July 2024 and 26 August 2024 in relation to the Potential Share Transfer of the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

#### **STATUS UPDATE**

The Company would like to update the Shareholders and potential investors that as at the date of this announcement, discussions are still ongoing among the Potential Sellers, the Potential Purchaser and the Company but the Potential Sellers and the Potential Purchaser have not yet entered into the SPA, and the Potential Purchaser and the Company have not yet entered into the Facility Agreement.

Further announcement(s) will be made by the Company and/or the Potential Purchaser as and when appropriate or required in compliance with the Listing Rules and/or the Takeovers Code (as the case may be).

**The Company wishes to emphasise that as the Potential Transactions are subject to further due diligence (including but not limited to the funding proof of the Potential Purchaser and the due diligence on the assets, liabilities, business, financial and legal matters relating to the Group), and the signing and terms and conditions of the SPA and Facility Agreement, the Potential Transactions may or may not proceed and the discussion of the Proposed Transactions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors are strongly advised to exercise particular caution when dealing in the Shares.**

For and on behalf of the Board of  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 26 September 2024

*As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. CHAU Shing Yim, David, Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Mr. Kenan WANG.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*